

BUSINESS

BearingPoint RegTech is now operating under the new name Regnology. The name stands for the company's core business: Regulatory Technology. The change of name is a logical step after BearingPoint Group sold the RegTech business to the private equity firm Nordic Capital end of 2020. Since then, the company is operationally independent. In June 2021, BearingPoint RegTech reached an important milestone by joining forces with Vizor Software, a global leader in RegTech and SupTech based in Dublin.

The combined company has a history spanning more than 20 years and is now a leading international provider of innovative regulatory, risk and supervisory technology (RegTech/RiskTech/SupTech) solutions, AEOI and tax reporting, and regulatory reporting services along the regulatory value chain.

Jürgen Lux, CEO, Regnology, comments: "Today marks an important milestone for our company. We are completing the separation from the BearingPoint Group and laying the foundation for a new chapter in our joint

success story with Vizor Software. The new name Regnology represents both the past and the future. I am very excited to be working with Vizor as Regnology towards our shared objective: Providing a global platform connecting regulators and the industry to create a strong, stable, transparent, and sustainable financial world."

Conor Crowley, CEO Vizor and Head of SupTech at Regnology, adds, "We are proud of the new brand and very much look forward to transforming the industry with innovative RegTech, SupTech and tax report-

ing solutions as Regnology. Together, we will drive our strategy for continued, sustainable growth."

Regnology develops innovative solutions to connect regulators and financial institutions. Over more than two decades, the company has continuously grown its customer base and evolved its solution portfolio to meet the ever-changing needs of regulators, tax authorities and financial institutions.

Regnology is a leading international provider of innovative regulatory, risk, and supervisory technology solutions (RegTech,

RiskTech, and SupTech), of AEOI and tax reporting products, as well as of services along the Regulatory Value Chain for financial services. Regnology has been a partner for banks and regulators for 25 years. Until the end of 2020, the company was part of BearingPoint group and operated under the name BearingPoint RegTech. Since the sale of the RegTech business to private equity firm Nordic Capital, the company has been independent. In June 2021, the company joined forces with Vizor Software and recently changed its name to Regnology.

BearingPoint RegTech becomes Regnology

US stocks wobble as momentum slackens



A woman walks by an electronic stock board of a securities firm in Tokyo, Monday, Oct. 18, 2021. Asian shares were mostly lower on Monday after China reported its economy grew at a meager 4.9% annual pace in July-September. (AP)

Farmers, Deere suppliers fret about strike's impact

WATERLOO, Iowa, Oct. 18, (AP) — Farmers and Deere & Co. suppliers are worried about what the strike at the tractor maker's factories will mean for their livelihoods.

More than 10,000 Deere employees went on strike last week at 14 Deere factories in Illinois, Iowa, Kansas, Colorado and Georgia after the United Auto Workers union rejected a contract offer. The longer the strike continues, the greater the impact will be on the communities around the plants.

"If this gets sorted out in a couple of days, great," Brian Jones, who farms in central Iowa, told the Des Moines Register. "But if it drags out for weeks, you start to get a little concerned about things."

Lance Lillibridge, who farms in eastern Iowa near Cedar Rapids, said he worries about not having parts should his John Deere combine break down.

"We have a lot of big equipment out here that we're using to bring in a harvest, and if a part breaks down that we can't get, we're done," said Lillibridge, who is also president of the Iowa Corn Growers Association board. Burk "Skeet" Mische of Ameri-

can Pattern & CNC Works in Cedar Falls, Iowa, said his business was doing OK initially because it worked ahead to meet orders from Deere.

"If it does go longer, it could affect us," Mische told the Waterloo-Cedar Falls Courier.

Casting Cleaning Inc. in Cedar Falls, which does chipping and grinding work of foundry castings for John Deere, was closed Friday because of lack of work, but company President Shannon Closson said it's expected to reopen Monday.

"Long term, (the strike) would be very detrimental to our business. Short term, we'll be able to power through and get through it," Closson said.

At John Deere equipment dealer Sloan Implement in Fulton, Illinois, store manager Eric Maloney said the business is doing the best it can to manage through the strike, as well as supply chain problems related to the coronavirus pandemic. The dealer has been relying more than usual on repairing parts instead of replacing them.

"We're going to just keep right on forging ahead as best we can," Maloney said.

Technology shares shine

NEW YORK, Oct 18, (AP): Stocks wobbled in midday trading on Wall Street Monday as the market's momentum slows following its best week since July.

The S&P 500 rose 0.2% as of 11:40 a.m. Eastern. The Dow Jones Industrial Average fell 43 points, or 0.1%, to 35,254 and the Nasdaq rose 0.3%.

Technology stocks and companies that rely on direct consumer spending made broad gains, but were tempered by losses from health care and other companies. Chipmaker Nvidia rose 1.2% and Target rose 2.2%. Medical device company Medtronic fell 4.9%.

Energy stocks gained ground as U.S. crude oil prices edged 0.3% higher. Prices have soared nearly 70% so far this year. Occidental Petroleum rose 4.7%. A mix of retailers and other companies that rely on consumer spending also rose.

The yield on the 10-year Treasury rose to 1.59% from 1.57% late Friday.

The broader market has been choppy for weeks as investors try to figure out the economy's path ahead as COVID-19 remains a lingering threat, while businesses and consumers face rising inflation. The S&P 500 rose 1.8% last week for its best week since July, though it shed 2.2% just two weeks prior.

Investors are busy reviewing the latest round of corporate earnings for a better picture of how companies fared through the surge of virus cases last quarter and how many are dealing with rising inflation's impact on costs.

A wide range of companies have warned that supply chain problems have been crimping operations and could dent their finances through the rest of the year. Wall Street is concerned that as businesses face higher costs they will pass them along to consumers and that could stymie spending and the broader economic recovery.

Health care giant Johnson & Johnson will report its latest results on Tuesday, as will streaming entertainment service Netflix. Investors will get a better sense of how airlines are recovering when several major carriers report results this week. United Airlines will report its latest results on Tuesday, with American Airlines and Southwest Airlines reporting their results on Thursday.

A mix of news outside of earnings impacted several stocks. Television broadcasting company Sinclair Broadcasting fell 3.8% after reporting a data breach. Toyota rose 1.1% after announcing plans to build a \$1.29 billion factory in the U.S. to make batteries for gas-electric hybrid and fully electric vehicles.

Investors also have several pieces of economic data to review this week. The Federal Reserve on Monday reported a surprisingly big drop in industrial production. Nearly half of the 1.3% drop was caused by the lingering effects of Hurricane Ida.

Wall Street will also get more information on the housing market's health this week with the Commerce Department's report on housing starts for September on Tuesday and the National Association of Realtors' report Thursday on sales of previously occupied homes in September.

Germany's DAX declined 0.5% to 15,506.11 and the CAC 40 in Paris gave up 0.8% to 6,676.21. Britain's FTSE 100 lost 0.2% to 7,216.79.

The future for the Dow industrials was 0.2% lower while the future for the S&P 500 lost 0.3%.

The Shanghai Composite index inched 0.1% lower to 3,568.14, while the Hang Seng in Hong Kong recovered from earlier losses, gaining 0.3% to 25,409.75.

Chinese growth is under pressure as the government seeks to limit energy use and reduce financial risks from reliance on debt-fueled property developments. Shortages of computer chips and other components due to the pandemic are hurting manufacturing.

The 4.9% annual pace of growth was slightly below forecasts and compared with a 7.9% expansion in the April-June quarter, which was exaggerated by the downturn in 2020.

"The growth outlook has weakened due to the various headwinds," Tommy Wu and Louis Kuijs of Oxford Economics said in a report. They forecast that growth would "slow significantly" in the current quarter.

New Zealand's benchmark edged 0.1% lower after figures showed prices jumped 4.9% in July-September from a year earlier. It was the fastest pace of inflation since early 2011.

The figures add to pressure on New Zealand's central bank to keep hiking rates after it raised the benchmark rate earlier this month for the first time in seven years by a quarter point to 0.5%.

Investors remain uneasy that price increases in many countries could lead to "stagflation," or a stagnating economy coupled with high inflation.

Other regional shares also fell. Tokyo's Nikkei 225 index gave up 0.2% to 29,025.46. In Seoul, the Kospi lost 0.3% to 3,006.68.

KFH Capital includes US Stock markets in KFH Trade Service

Al-Ali: Fast and Secure Trading on Sharia Compliant Corporate Shares

KFH Capital has included US Stock Markets to "KFH Trade" service in an initiative to provide more investment opportunities to customers through a fast and secured trading platform. KFH Capital has expanded the scope of service to provide new investment fields considering the volume and diversity of the US companies business fields, thus giving customers the opportunity to participate in various sectors and grasp their promising opportunities.

Chief Asset Management Officer at KFH Capital Abdullah Essa Al-Ali, said that the e-trading service in US stock markets covers sharia compliant companies and

shares only. The addition of global market to the service is considered as a major qualitative development in the trading services "KFH Trade". The e-trade service in US stock markets comes after the remarkable success achieved in providing the e-trade service in the Kuwait and GCC stock markets. He expressed his trust that the new service shall contribute to the diversification of investment opportunities for customers of "KFH Trade" and grant them the opportunity to trade the shares of companies working in various fields. Also, the service covers part of the significant interest which local market traders have in the US market. He indicated that the



Abdullah Al-Ali

number of sharia compliant US companies is very high, thus giving the traders the opportunity to invest in several sectors.

Al-Ali added that the

new service shall provide customers with several advantages through "KFH Trade", namely, trading in several markets through one platform. KFH Trade systems are distinguished for speed, security and easy usage.

Customer support is provided through a highly specialized team of dealers through KFH Trade call center 1842000.

Al-Ali mentioned the several advantages which traders enjoys through this service including easy trading through KFH Trade, bank account linked to trading account, trading in several markets through one screen, instant transfer of currencies, viewing several market watch lists

on one screen, customer's ability to create his own favourable watch lists, easy access of orders, portfolio details display, and display of sectors and indices performance in addition to several other advantages.

Customers may subscribe in the service by visiting one of customer service representatives at KFH Capital located at Baitak Tower - Floor 32 - or visit the trading corner at KFH branch at Kaifan or KFHtrade.com website. The customer will be able to open KFH Trade account, bearing in mind that KFH Trade service is available for individuals, establishments and companies.

Company expands technology partnerships during GITEX in Dubai

Zain and Huawei sign MoU to advance 5G infrastructure

Eaman Al Roudhan: Zain implements latest tech innovations within 5G network

Zain, the leading digital service provider in Kuwait, signed a memorandum of understanding with its global partner Huawei to advance its 5G infrastructure for achieving the best user experience and enhancing the network's quality. The announcement comes as part of Zain's efforts to reinforce its leadership as the first operator to commercially launch this revolutionary technology in the Kuwaiti market.

The MoU was signed during Zain's participation at the Gulf Information Technology Exhibition (GITEX Technology Week 2021) with the presence of Chief Executive Officer of Zain Kuwait Eaman Al Roudhan and President of Huawei Middle East Carrier Business An Jian. GITEX, hosted in the UAE, is organized by the Dubai World Trade Center, and features the biggest global technology companies, organizations, and entities from the Telecom and IT industry.

Commenting on the partnership, Zain Kuwait's Chief Executive Officer Eaman Al Roudhan said: "Today we expand our strategic partnerships in technology to affirm our utmost commitment in offering the most advanced services to our customers.



Zain always aspires to offer world-class solutions that live up to our customers' needs, both consumers and businesses".

Al Roudhan continued: "Through this agreement, we explore implementing many technological innovations, including those that are related to 5G solutions, to enhance network coverage, capacity, and to improve 5G consumer experience, fixed wireless access (FWA) user experience, and accelerate creating the development of 5G Stand-Alone network (SA). The MoU also explores upgrading our 5G network's infrastructure to better empower the

digital transformation plans of many vital sectors and industries that Zain serves in the nation".

Al Roudhan added: "This MoU not only focuses on operational and technical advancements, but also extends to making sure we achieve sustainable growth, something that we believe in very strongly. Together we will explore how we can reduce our environmental footprint by implementing energy saving solutions, improving network energy efficiency, building a green 5G network, and supporting green solutions for telecom operations within

the private and public sectors".

Al Roudhan concluded: "The main aim of this collaboration is to invest our joint efforts and expertise with our technology partners to empower the digital transformation that technologies like 5G enable within Kuwait's business community".

Recently, Zain shared its 5G deployment success story during a keynote as part of the 12th edition of the Global Mobile Broadband Forum (MBBF), hosted by global tech leader Huawei in Dubai, featuring the presence of many of the world's biggest names in the global ICT sector

Zain's strategy is centered around digital transformation leadership and empowering the community to enjoy a smarter portable lifestyle, as well as using advanced technology to enable an easier and more flexible life. The company places itself as an active partner in creating the future of smart life in Kuwait. Today's launch contributes to proving the company's full potential in triggering the digital community, and will enrich its collaborations in Telecom and IT areas with its strategic partners on multiple levels.