

Prayer Timings

Fajr	04:32	Asr	14:49
Sunrise ..	05:52	Maghrib ..	17:14
Zohr	11:33	Isha	18:31

Local

VACCINE REGISTRATION WEBSITE: https://cov19vaccine.moh.gov.kw/SPCMS/CVD_19_Vaccine_Registration.aspx

Bursa Kuwait Securities Co jumps 33 fils, Agility slips

Kuwait stock market logs modest gains in choppy session

By John Mathews
Arab Times Staff

KUWAIT CITY, Oct 18: Kuwait stocks plodded higher on Monday as it continued its winning spree to fifth straight session. The All Shares Index rose a modest 10.30 points in choppy session to 6,923.94 pts paced by some of the blue chips and mid-caps even as the overall mood remained cautiously positive.

The Premier Market climbed 11.32 points to 7,492.75 pts while Main Market scaled 8.25 points. The BK Main 50 added 1.90 pts before ending at 6,025.35 points. The volume turnover meanwhile was little changed following the three-day rise. Over 488 million shares changed hands – almost unchanged from last session.

The sectors closed mixed. Consumer Discretionary outpaced the rest with 1.1 pct gain whereas Basic Materials shed 1.26 percent, the worst performer of the day. Volume wise, Financial Services topped with 161.6 million shares while Banking sector was ahead in value with KD 19.1 million.

In the individual shares, Kuwait Finance House climbed 5 fils to 817 fils on back of 5.6 million shares whereas Gulf Bank tripped 1 fil after pushing 19.4 million shares. KIPCO and

Al Intiaz Investment gave up 2 fils each to close at 156 fils and 137 fils respectively whereas Mabane Co added 3 fils extending last session's gains. Boursa Kuwait Securities jumped 33 fils to KD 1.848.

Zain was unchanged at 599 fils while Ooredoo inched 1 fil higher to 666 fils. stc slipped 4 fils to 860 fils whereas logistics major Agility closed 3 fils in red after moving 1.6 million shares. Humansoft Holding dipped 17 fils to KD 3.294 taking the year-to-date losses to 495 fils while Mezzan Holding eased 1 fil to 639 fils. Noor Financial Investment slipped 6 fils 363 fils whereas Tamdeen Investment paced 6 fils.

National Industries Group took in 1 fil on back of 2.99 million shares whereas Gulf Cable was down 7 fils at 837 fils.

Fell

Boubyan Petrochemical Co shed 17 fils and Al Qurain Petrochemical Co fell 3 fils to 374 fils. Jazeera Airways extended last session's gains with a 30 fils jump to 915 fils after pushing 1.4 million shares and ALAFCO paced 4 fils. Tamdeen Real Estate Co climbed 11 fils to 368 fils whereas Advanced Technology shed 15 fils. YIACO Medical skidded 22 fils to 423 fils.

The market opened firm and pulled higher in

early trade. The main index continued to scale more ground in choppy trade to peak at 6,936 points almost half way into the session and moved sideways before giving up some of the gains in the final minutes.

Top gainer of the day, PAPCO soared 20.87 pct to 80.5 fils and Tahsillat sprinted 14.81 percent to stand next. YIACO Medical skidded 4.94 percent, the steepest decliner of the day and Al Safat Investment topped the volume with 68.3 million shares. Mirroring the day's small gains, the winners slightly outnumbered the losers. 68 stocks advanced whereas 58 closed lower. Of the 147 counters active on Monday, 21 closed flat. 15,062 deals worth KD 62.65 million were transacted during the session.

In the banking sector, National Bank of Kuwait was unchanged at 948 fils and Borgan Bank too did not budge from its earlier close of 233 fils after pushing over 3 million shares. Boubyan Bank gave up 3 fils whereas Kuwait International Bank paused at 224 fils. Ahli United Bank BSC added 2 fils with brisk trading and Warba Bank paced 4 fils. Al Ahli Bank and Ahli United Bank Kuwait took in 1 fil each.

Kuwait Cement Co inched 1 fil down to 244 fils whereas Kuwait Portland Cement added 1 fil. HEISC sprinted 13 fils to 490 fils on back

of 1.2 million shares while Metal and Recycling Co took in 1 fil. ACICO Industries was unchanged at 125 fils whereas Hilal Cement Co gave up 7 fils before ending at 163 fils. Equipment Holding paced 5.2 fils.

Clipped

Automated Systems Co was unchanged at 100 fils and Educational Holding erased 3 fils. Sultan Centre dialed up 2 fils whereas Arabi Group Holding gave up 6 fils before ending at 150 fils. Kuwait and Gulf Links Transport Co ticked 0.2 fil up to 54.3 fils. Burgan Company For Well Drilling clipped 2 fils whereas Combined Group Contracting Co and OSOS Holding Group added 2 fils each.

Egypt Kuwait Holding rose 3 fils to 413 fils whereas Inovest BSC paced 3 fils on back of 2.3 million shares. Jassim Transport Co slipped 6 fils to 402 fils and Specialties Group Holding gave up 5 fils. Soor Fuel Marketing fell 3 fils to 165 fils whereas Oula Fuel Marketing dialed up 1 fil. United Projects Co was unchanged at 257 fils and Mashaer Holding crept 0.9 fil into green.

The market has been upbeat so far during the week scaled 37 points in past two sessions. It has gained 59 points from start of the month and is up 1,377 points year-to-date.

Weather

Expected weather for the next 24 hours:

By Night: Fair with light to moderate north westerly wind to light variable wind with speeds of 08-32 km/h.

By Day: Rather hot with light to

moderate north westerly wind to

light variable wind with speeds of

08-35 km/h.

Station **Max Rec** **Min Exp**

Kuwait City 36 28

Kuwait Airport 36 26

Abdaly 36 23

Jahra 37 25

Salmiyah 33 27

Ahmadi 32 29

Wafra 36 23

Salmiya 34 22

Jal Aliyah 35 22

Managish - -



Sheikh Mubarak Abdullah Al-Mubarak Al-Sabah presents a souvenir gift to Ambassador of Spain, His Excellency, Miguel Jose Moro Aguilar.

Need to boost Kuwait, Spain ties: Sheikh Mubarak

His Excellency Sheikh Mubarak Abdullah Al-Mubarak Al-Sabah received at the White Palace, the Ambassador of the Kingdom of Spain to Kuwait, His Excellency, Miguel Jose Moro Aguilar.

At the beginning of the meeting, Sheikh Mubarak welcomed Ambassador Aguilar, and offered his congratulations on the occasion of the National Day of the Kingdom of Spain, which falls on the twelfth of October each year. Sheikh Mubarak also emphasized

the distinguished historical relations between the two friendly countries in various fields, including the economic and investment relations, especially in the field of tourism and hospitality sector. He stressed the need to exercise more efforts to enhance the mutual relationship by increasing the volume of trade and investment partnerships.

Ambassador Aguilar thanked Sheikh Mubarak for the generous hospitality and said that Kuwait

investments in Spain cover many fields such as, renewable energy, services, tourism, real estate and various industries. He also stressed that Spain is a popular tourist destination for Kuwaitis, and that Spain hosts approximately thirty thousand Kuwaiti tourists annually. He stated that Kuwait is a country characterized by economic stability, as trade exchange between the two friendly countries has witnessed a remarkable development.

Facility in Kuwait shut from Sept 1

Ethiopians stranded without an embassy

KUWAIT CITY, Oct 18: After the Ethiopian Ministry of Foreign Affairs announced the start of implementing its austerity plan, which included closing down 31 embassies and consulates around the world including Kuwait as of September 1, about 30,000 to 35,000 Ethiopians residing in Kuwait – 90 percent of whom work as domestic workers – are left without an embassy to represent them in the country, reports Al-Rai daily.

A large number of the Ethiopian community had applied for the renewal of their passports at the consular section of their country's embassy before the sudden closure. They were asked to visit the embassy's page on Facebook for any information about where to receive their passports when they arrive in Kuwait. However, the embassy's page published nothing but news about the closure of the embassy in Kuwait from the beginning of September.

According to informed sources, due to the delay in the arrival of passports, many members of the Ethiopian community in Kuwait had to pay fines worth KD 2 per day due to the expiry of their passports and

their inability to renew their residence permits.

Some sponsors refuse to pay these fines for their employees, as they are not the reason for the delay. Therefore the worker is forced to bear the cost of the residency violation, which may lead to them absconding from work.

A Kuwaiti citizen revealed that he had submitted a request for the renewal of the passports of his two domestic workers three months before the expiry of their residency. However, he does not know yet what will happen to these passports after the closure of the embassy in Kuwait. He asked, "Who will pay the residency fine?"

The Ethiopian Ambassador to Kuwait Hassan Tajo said they are still waiting for instructions from his country's foreign ministry.

He indicated that the information available to him is that all passports for which renewal applications were submitted before the closure of the embassy in Kuwait will be sent to the embassy in the Kingdom of Saudi Arabia, which will soon announce the mechanism of the delivery of the new passports to the owners.

a demographic imbalance; harming Kuwait's reputation; inequality in dealing with companies; causing lawsuits to be filed against PAM and disobeying his superior.

The sources added, the proposals to be voted on during the meeting include the cancellation or amendments of the '60 resolution' which will be re-submitted, with the exclusion of the 2,000 dinars fee. The sources also say the fee that will be determined will be satisfactory and put an end to the controversy surrounding the decision, indicating there is a possibility to cancel the decision altogether and suspend the issue for further study.

After a long wait due to the delayed issuance of civil identification cards to a large number of citizens and expatriates since April; things seem to be heading towards a breakthrough as the Public Authority for Civil Information (PACI) decided to purchase plastic civil identification cards without a chip, reports Al-Rai daily.

The authority will also maintain and update its electronic system software regularly in order to protect the data it contains from penetration or loss and to provide better and faster service to the auditors.

PACI is currently prioritizing the issuance of civil identification cards to citizens and those below five years old as per the directive of Director General Musaed Al-Asousi, especially since the latter category is excluded from the 'My Identity' application. This step is also aimed at facilitating the processing of their transactions in various government agencies or allow them to travel with their families, as the card is issued within a few days from the date of submitting the application.

'Confab great chance to enhance Kuwait sports'

Govt funds wasted: PAS head

By Saeed Mahmoud Saleh
Arab Times Staff

KUWAIT CITY, Oct 18: The National Assembly on Monday inaugurated the two-day conference entitled, "Ways to Develop Sports and Implement Professionalism".

A number of senior officials and public figures delivered speeches at the conference.

Minister of Information and Culture and Minister of State for Youth Affairs Abdulrahman Badah Al-Mutairi stressed that sports development is linked with cooperation between sports entities and relevant government institutions; as well as the essential role of the Assembly in ratifying the required legislation.

Al-Mutairi disclosed that the Public Authority for Sport (PAS) will soon hold symposiums on its strategy to develop sports and it will train 99 officials who will be tasked to make preparations for these symposiums. He said PAS will launch two platforms for receiving suggestions and comments. He affirmed that PAS is transparent in carrying out its work.

Emphasized

He also emphasized the importance of studying the successful experience of other countries, pointing out PAS has taken into consideration the experience of 26 countries which have developed sports.

He clarified that neither PAS nor the abilities of Kuwaiti athletes alone could lead to the desired development; stressing the need to provide support, sustainable environment and catalyst for this.

He revealed the role of sports clubs will be specified in the relevant law, pointing out the regulations on partial professionalism must be revised in order to achieve full professionalism. He said the Ministry of State for Youth Affairs will be announced soon; indicating the plan is based on the opinions of sports figures and it specifies the shortcomings and solutions.

On the other hand, Chairman of PAS Dr Homoud Flaithah confirmed that all the concerned parties are keen on developing sports. He said the government provides the needed cash to sports clubs, but the outcome does not match the amount granted.

Meanwhile, Assembly Speaker Marzouq Al-Ghanim said the conference is considered a golden opportunity for putting Kuwaiti sports on the right path. He stressed the need to turn ideas and visions into reality as it is more important than searching for solutions. He pointed out that solutions and clear visions are already available and have been agreed upon.

Al-Ghanim also emphasized the importance of establishing a joint and comprehensive entity; which includes all concerned parties to carry out certain tasks in the short, medium and long terms. He said the entity must work as one team and its goals should be revised regularly. In case the goals are not achieved, the concerned senior officials must be replaced with those who are more efficient, he added.

Other Voices

Is America, West end near?

By Ahmad alsarraf

I am saddened by those who think that the end of the 'American-Western Empire' is near, and those who think that our civilization will replace it makes me laugh.

There is no doubt that civilization of the modern era differs from previous civilizations as its benefits cover the whole world in the form of medicines, treatment, industries, inventions, discoveries, space pioneering, and a set of unprecedented values and ideals in human history.

It alone puts an end to the crime of human slavery that lasted for thousands of years, and the role of the British cannon in this regard is unforgettable. It is the civilization that formulated the Universal Declaration of Human Rights. No denial or ignoring of these facts is of any use or benefit. It is very vital to differentiate between some governments of Western civilization and their peoples as some of them have committed unforgettable atrocious crimes.

Samuel Huntington sees that global civilization is Western par excellence, not only from the logic of the depth of its hegemony but also for its ability to create free man.

Those who claim that it is the product of ancient civilizations may be true in part, but the current civilization includes dozens of languages and countries, a phenomenon that the world has never known before.

It is also characterized by its ability and willingness to take on humanitarian responsibility. When the waves of our millions of refugees invaded the shores of the West in a disturbing humanitarian phenomenon in search of food and safety, they found it only in the West, the only party that was and still is capable of

doing that.

Some forget that the sciences and alphabets of previous civilizations have been drawn by everyone for centuries, but no country has benefited from them sufficiently and significantly until the West came, represented in the field of printing letters by Gutenberg and Western discoverers who followed him and they made a huge scientific leap by making it accessible to everyone, and this is something that has not happened since man knew the alphabet five thousand years ago.

The opinions, achievements, and ideas of Ibn Rushd, Ibn Sina, Al-Farabi, and dozens of other philosophers, scholars and thinkers were in the hands of everyone, but none of their works caught anyone's attention, and on top of that, they were ostracized, some were expiated and others were tortured or killed, then that Western civilization came and benefited from their achievements. How can we give credit for someone other than the West, who saw in these people what no one else saw in them?

All this did not happen randomly. There are inherent characteristics in the original composition of the West, which made it see when others are blind of, innovate when others are dull, and succeed when others fail.

These characteristics are not imported but rather authentic and precedent, and with the strength of their positive momentum, and from them the West was able to be civilized in this exceptional way in history.

In the past Japan has chosen the same suspicious and rejecting position since its first contact with the West (1542-1868). When Japan realized that science is a source of strength, and that the West is the source of this science, it adopted the conditional acceptance, that is to say the acceptance of technology and the rejection of institutional values which led to a disaster that escalated into a series of wars until it exploded in its ugliest atomic form in 1945 which fell on the heads of the Japanese.

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Recommendation for

Continued from Page 1

The cancellation of the decision to stop renewing work permits of non-graduate expatriates who are 60 years and above, which was issued by the former director-general of the Public Authority for Manpower (PAM) Ahmed Al-Mousa, or amending it, is soon expected to become a reality, reports Al-Qabas daily.

The daily added, the Minister of Commerce and Industry, Chairman of the PAM Board of Directors Dr. Abdullah Al-Salman, has issued a decision assigning the Deputy Director-General of the Authority for the Human Resources Sector Iman Hassan Ibrahim to carry out the duties of the suspended PAM Director-General.

The term of the assignment in accordance with the decision, of which Al-Qabas obtained a copy, is until the end of the period stipulated in Ministerial Resolution 191 of 2021 or the completion of investigation procedures with the Director-General of the Authority, Ahmed Al-Mousa, whichever comes first.

Al-Mousa was suspended from work for taking some ill-considered decisions, according to a letter sent to Al-Mousa by the Undersecretary of the Fatwa and Legislation Department, Kazem Bou Abbas.

Sources said Al-Salman is expected to hold a meeting of the PAM board of directors to investigate the six violations committed by Al-Mousa – issuance of the 60 decision without referring to the competent minister and causing

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