

LOCAL

MPW's percentage of 'spending' on projects 33pc at Q2 of fiscal yr

'Disbursement rate expected to witness remarkable hike'



A group photo from the event.

Indian Embassy bids farewell to First Secretary

The Indian Embassy in Kuwait recently held a party to bid farewell to Fahad Ahmed Khan Suri, First Secretary who will be leaving for India soon at the end of his tenure in Kuwait.

Speaking on the occasion, the Indian Ambassador to Kuwait HE Sibi George, described Fahad Suri, as a reliable young colleague, a dynamic member of India team in Kuwait, a committed partner to his colleagues, and for whom responsibility as a government servant is number one

priority.

As a professional diplomat he always takes all his responsibilities in the broadest sense and always volunteers beyond call of duty. "He has a strong networking and connecting skills that benefited me personally and the mission greatly. The fact that we have so many of our friends from Kuwait who have joined us today to bid him farewell is reflective of the personal engagement that he has with most of them," said the ambassador.

Ministry records daily statistics

Kuwaiti students top list of foreign students in Egypt, says Dr Kamal

KUWAIT CITY, Oct 16: Head of the Expatriate Sector in the Egyptian Ministry of Higher Education Dr Rasha Kamal said Kuwaiti students top the list of international students in Egypt in the new academic year, reports Al-Qabas daily.

Kamal informed the daily that the ministry is recording daily statistics to determine the number of foreign students in Egypt. She revealed the statistics showed that Kuwait topped the list of Arab, African and foreign countries with high number of students enrolled in Egyptian public and private universities; as well as institutes and Al-Azhar University where medical faculties are the top choices, followed by the faculties of law, engineering and education.

So far, about 6,000 Kuwaiti students have registered in Egyptian universities through the Study in Egypt initiative and about 5,000 have been nominated - 3,311 of whom have already enrolled and paid fees, Kamal disclosed.

She affirmed the Study in Egypt initiative provides opportunities and facilitates procedures for international students, including Kuwaitis, such as automating all procedures, electronic payment services, and equivalency of certificates.

The initiative also provides some services to ease procedures for studying in Egypt, including the mechanisms implemented by Egyptian universities like the hybrid education system, which allows actual and virtual attendance in classes in light of the Corona pandemic, she concluded.

□ □ □

The Kuwait-based Global Charity Association for Development, Tanmeia, have completed building a 40-unit housing compound for displaced Yemenis in Marib.

The homes, which are solar-powered, each contain two bedrooms, a toilet and a yard, the charity's director Raed Ibraheem said on Thursday.

KUWAIT CITY, Oct 16: The Ministry of Public Works (MPW) said the percentage of spending on ministry projects at the end of the second quarter of the fiscal year on Sept 30 last was 33% of the total project allocations in the current budget, which is 791 million dinars, reports Al-Qabas daily quoting well-informed sources.

The sources said the development plan projects are given a strong focus because of their importance in the government's work program, which is reflected in the recent visits of the Council of Ministers to a number of those projects affiliated with the ministry.

The sources explained the new Kuwait airport project, one of those pillars, was allocated 380 million dinars in the current fiscal, and 30% of this has already been spent. As for the Maternity Hospital project, 70 million dinars have been allocated, and the disbursement rate has reached 50% to date.

The sources stated the Mubarak port project, the first phase of which is about to be completed, was 8 million dinars, 27% of which has been spent, while 50 million dinars were allocated for the Umm Al-Haiman station expansion project, 22% of which were spent.

The sources expect the disbursement rate will witness a remarkable increase in the third and fourth quarters of the current fiscal, in light of the Cabinet's directives to overcome the obstacles facing state projects, foremost of which are projects implemented by the Ministry of Public Works, as well as its emphasis more than once on the need to remedy the delay rates in projects and to hold the concerned parties accountable, foremost the negligent contractors, which will lead to an increase in the percentage of completion and consequently, the contractors' payments to be increased accordingly.

3rd Quarterly AIDanah Account draw held

Gulf Bank announces Moussa Ali Haidar as winner of KD 100,000

KUWAIT CITY, Oct 16: Gulf Bank conducted its third quarterly AIDanah account draw of the year on Thursday, October 14, 2021 to announce the lucky winner of the KD 100,000 prize. This quarter, the grand prize went to Moussa Ali Haidar, as part of a draw that was held in the presence of representatives from both the Ministry of Commerce and from Ernst & Young.

Gulf Bank's General Manager of Consumer Banking, Mohammed Al-Qattan, commented: "We would like to take this opportunity to congratulate Moussa Ali Haidar on receiving the AIDanah account's third quarterly prize of the year, the KD 100,000 prize. Although this is our third quarterly draw of the year, customers have a chance to win with an AIDanah account year-round, with draws on a monthly, quarterly and annual basis! I would like to remind and encourage all Gulf Bank customers to save using an AIDanah account, which they can open and deposit into online through the Gulf Bank app, or by visiting one of our branches. We are wishing everyone the best of luck in all our upcoming draws!"

The AIDanah account is one of the most rewarding savings accounts in Kuwait, with its periodic draws that award valuable prizes and its many advantages for account holders. Gulf Bank's AIDanah account offers monthly opportunities to win KD 1,000 to ten lucky winners, in addition to two quarterly draws with KD 100,000 prizes each, a semi-annual draw prize of KD 1,000,000 and a grand draw prize of KD 1,500,000.

Numerous Benefits

The AIDanah account is the only account that rewards customers for their loyalty by providing loyalty chances. Loyalty chances are the total chances gained in the previous year, which are then transferred to the current year to reward customers for their loyalty to the bank. Accordingly, all chances gained by existing AIDanah customers in 2020 have been transferred to the 2021 draws, and this will be repeated in 2022 onwards. Terms and conditions apply. It is also worth noting that all account draws are attended by a representative from the Ministry of Commerce and Industry, with the quarterly and annual draws also reviewed by Ernst & Young.

Customers can deposit to win AIDanah cash prizes throughout the year as part of the draws listed in the following table:

Draw	Draw Date	Winners	Draw Prize	Last Day to Deposit
Monthly	Monthly	10 Winners	KD One Thousand per winner (KD 1,000 per winner)	7 days prior to the end date of each month
Annual Grand Prize	January 13, 2022	One Winner	KD One Million and Five Hundred Thousand (KD1,500,000)	September 30, 2021

To increase their chances of winning, account holders must either maintain the minimum deposit amount of KD 200, or increase their AIDanah savings — the higher the balances in an account, the more chances accumulated over time. Gulf Bank's AIDanah account holders also have the opportunity to enter and win cash prizes all year long through monthly, quarterly and annual draws.

Opening an AIDanah Account

To enter the upcoming draws, Gulf Bank customers can open an AIDanah account today with only KD 200.



Gulf Bank's AIDanah flyer.

To open an AIDanah account, existing Gulf Bank customers can apply through Gulf Bank's online and mobile banking services, or book an appointment at their nearest branch by using the new "Visit Gulf Bank" app for a faster and more convenient branch visit. New customers can also open an AIDanah account by visiting their nearest Gulf Bank branch or by scheduling an appointment through the app.

Deposit More for More Chances to Win!

With Gulf Bank, depositing into an AIDanah account is easier and more secure than ever, as clients can deposit into their accounts through the following channels: Online/Mobile Banking App which includes the ePay service, ATMs and ITMs, the Customer Contact Center at 1805805 which is available 24/7, in addition to the free standing order service from other Gulf Bank accounts.

Gulf Bank's AIDanah account is open to both Kuwaiti and non-Kuwaiti residents of Kuwait. A minimum of KD 200 is required to open an account and the same amount must be maintained for customers to be eligible for the upcoming AIDanah draws. If the customers' account balance falls below KD 200 at any given time, a KD 2 fee will be charged to the account monthly until the minimum balance is met. Customers who open an account and/or deposit more will enter Gulf Bank's AIDanah draws throughout the year, for cash prizes totaling up to more than KD 2 million.

Gulf Bank's vision is to be the leading Kuwaiti Bank of the Future. The bank is constantly engaging and empowering its employees as part of an inclusive and diversified workplace in recognition of every employee's role in delivering customer excellence and serving the community at large. With its extensive network of branches and innovative digital services, Gulf Bank is able to give its customers the choice of how and where to conduct their banking transactions, all while ensuring a simple and seamless banking experience.

Gulf Bank is committed to maintaining a robust sustainability program at the community, economic, and environmental levels through sustainability initiatives that are strategically selected to benefit both the country and the bank.

Gulf Bank supports Kuwait Vision 2035 "New Kuwait" and works with the different relevant parties to achieve it.

To deposit into an AIDanah account, customers can visit one of Gulf Bank's branches, or transfer directly through Gulf Bank's Online/Mobile Banking services. Customers can also direct their queries via WhatsApp on 1805805 for round-the-clock assistance from Gulf Bank representatives, or call the Customer Contact Center on the same number. In addition, customers can visit the dedicated AIDanah account website to learn more about the account and its winners.

Special Offer

Subscribe Now or Renew Your Subscription in:

ARAB TIMES

for **1** year K.D **30** only

& get a **DISINFECTION ATOMIZER FOG MACHINE**

For more information & Subscription call: **55633290**
Join us on Telegram www.arabtimesonline.com

www.arabtimesonline.com [arabtimeskuwait](https://www.arabtimeskuwait.com) [arabtimeskuwait](https://www.arabtimeskuwait.com) [arabtimeskuwait](https://www.arabtimeskuwait.com)

ARAB TIMES

Subscribe to our service "Arabtimes WhatsApp" to stay updated on the latest local and international news and events

To activate this Free Service:

- 1- Save our number on your contacts +965 55633483
- 2- Send "Start" WhatsApp message to the number you saved.

www.arabtimesonline.com [arabtimeskuwait](https://www.arabtimeskuwait.com) [arabtimeskuwait](https://www.arabtimeskuwait.com) [arabtimeskuwait](https://www.arabtimeskuwait.com) [arabtimeskuwait](https://www.arabtimeskuwait.com) [arabtimeskuwait](https://www.arabtimeskuwait.com)