

## Prayer Timings

Fajr .....	04:28	Asr .....	14:54
Sunrise ..	05:47	Maghrib ..	17:23
Zohr .....	11:35	Isha .....	18:39

# Local

## Expected weather for the next 24 hours:

**By Day:** Hot with light to moderate north westerly wind to light variable wind with speeds of 08-28 km/h.

**By Night:** Fair and relatively

## Weather

humid over coastal areas with light variable wind with speeds of 06-20 km/h.

Station	Max Exp	Min Rec
Kuwait City	38	26
Kuwait Airport	39	20
Abdaly	39	19

Jahra	40	22
Salmiyah	38	27
Ahmadi	20	26
Wafra	39	22
Salmiya	37	22
Jal Aliyah	38	20
Managish	-	-

VACCINE REGISTRATION WEBSITE: [https://cov19vaccine.moh.gov.kw/SPCMS/CVD\\_19\\_Vaccine\\_Registration.aspx](https://cov19vaccine.moh.gov.kw/SPCMS/CVD_19_Vaccine_Registration.aspx)

## National Bank of Kuwait dips 11 fils, NAPESCO gains

# Kuwait stock market veers into red, volume ticks higher

By John Mathews  
Arab Times Staff

KUWAIT CITY, Oct 11: Kuwait stocks veered into red Monday after meandering between small losses and gains since start of the month. The All Shares Index slid 54.10 pts in a broad decline to 6,829.68 points led by blue chips even as selling pressure roiled the trading floor.

The Premier Market skidded 58.96 points to 7,411.54 pts paring the month's losses to 85 points while Main Market shed 44.53 pts. The BK Main 50 index was down 33.72 points at 5,937.45 pts. The volume turnover meanwhile saw a modest bounce after Sunday's small drop. Over 375 million shares changed hands - up 5.6 pct from the day before.

All sectors closed in the red zone. Technology shed 1.50 percent, the worst performer of the day while Telecommunication saw the least drop of 0.07 pct. Financial Services topped the volume with 177.39 million and the sector also dominated the value with KD 21.89 million.

Among the notable losers, sector bellwether National Bank of Kuwait slid 11 fils to 939 fils after pushing 4.2 million shares while Kuwait Finance House was down 7 fils at 810 fils and

is trading 139 fils lower year-to-date. Boubyan Bank fell 5 fils to 100 fils and Mabaneer Co gave up 3 fils before ending at 761 fils. Boursa Kuwait Securities closed 7 fils in red.

Zain was unchanged at 600 fils after moving over 4 million shares and Ooredoo gave up 3 fils. stc stood pat at 860 fils while logistics major Agility slipped 7 fils to 969 fils with a volume of 1.2 million. Humansoft Holding eased 1 fil to KD 3.288 and Mezzan Holding followed suit. YIACO Medical skidded 21 fils to 418 fils.

KIPCO and National Investment Co clipped 1 fil each while Al Imtiaz Investment tripped 2 fils. KMEFIC dropped 16 fils 135 fils and Kuwait Investment Co was down 10 fils at 289 fils. KAMCO eroded 4 fils and Tamdeen Real Estate Co gave up 14 fils to close at 326 fils. Al Ahleia Insurance Co skidded 10 fils to 499 fils.

National Industries Group fell 2 fils to 238 fils after pushing 5.7 million shares while Gulf Cable dipped 10 fils. Boubyan Petrochemical Co slipped 7 fils to 877 fils and Al Qurain Petrochemical trimmed 1 fil with a volume of over 1 million. Jazeera Airways eased 1 fil to 838 fils and ALAFCO eroded 4 fils. NAPESCO rose 3 fils to 790 fils.

The market opened firm and slipped into red in early trade. The main index continued to erode and moved sideways close to the mid-session before descending further amid selling spurt across the sectors. It bottomed at 6,823 points and clawed back some of the losses at close.

Top gainer of the day, Marakez sprinted 10.41 pct to 87 fils and KSHC climbed 9.38 percent to stand next. KMEFIC skidded 10.6 pct, the steepest decliner of the day and ALO-LA topped the volume with 25.9 million shares.

Reflecting the day's slide, the market spread was heavily skewed towards the losers. 25 stocks advanced while 103 closed lower. Of the 143 counters active on Monday, 15 closed flat. 16,021 deals worth KD 59.41 million were transacted during the session.

In the banking sector, Gulf Bank fell 2 fils to 236 fils after pushing 7.5 million shares while Kuwait International Bank and Borgan Bank clipped 1 fil each. Ahli United Bank BSC gave up 3 fils and Warba Bank eased 1 fil to 261 fils. Al Ahli Bank scaled 3 fils whereas Ahli United Bank Kuwait paused at 320 fils.

Kuwait Cement Co and Kuwait Portland Cement fell 2 fils each to close at 243 fils and 948 fils respectively whereas Shuaiba Indus-

trial bucked the market trend to climb 11 fils. Kuwait Foundry added 2 fils while Metal and Recycling Co held ground at 119 fils. ACICO Industries and NICBM gave up 5 fils each to close at 124 fils and 202 fils respectively.

Educational Holding Co slid 10 fils to 714 fils and Warba Capital erased 9 fils. NCCI slipped 4 fils to 181 fils and Kuwait Hotels Co whittled down 110 fils. Equipment Holding trimmed 1.4 fils whereas Arabi Group Holding dialed up 2 fils. Sultan Centre closed 5 fils in red while Kuwait and Gulf Links Transport Co paused at 53.5 fils. Ininvest BSC retreated 5 fils to 106 fils.

Automated Systems Co fell 1.5 fils to 98.5 fils and United Projects Co shed 14 fils. Borgan Company For Well Drilling took 1 fil whereas Combined Group Contracting Co was unchanged at 353 fils. PAPCO paced 3.5 fils and OSOS Holding Group gave up 4 fils to close at 108 fils.

Soor Fuel Marketing slipped 3 fils to 164 fils while Oula Fuel Marketing dialed down 2 fils. Egypt Kuwait Holding shed 11 fils.

The market has been largely downbeat so far during the week, shedding 54 points in last two session. It has climbed 35 points from start of the month and is up 1,283 points year-to-date.

US\$/KD	0.30155/65
Euro/KD	0.3491
Yen/KD	0.0026
British £/KD	0.4112
Indian Rs/KD	0.0040
Philippines Peso/KD	0.0059
FTSE	+41.76 pts at 18:40 Oct 11
Nikkei	+449.26 pts at closing Oct 11
Gold	\$1752.35 per oz (London)
NYMEX crude	\$81.14 per barrel
Brent crude	\$83.95 per barrel
LIBOR rate	0.12113%

# 'Don't drive with expired license'

Mol moves to end traffic bottlenecks



Left to right/front row: Mr. Alderman Vincent Keaveny - Lord Mayor Elect of the City of London, Mr. William Russell - Lord Mayor of the City of London with his wife Mrs. Hilary Russell - Lady Mayoress.

Left to right/second row: Mrs. Belinda Lewis - Her Majesty's Ambassador of The United Kingdom to Kuwait, H.E. Sheikh Mubarak Al-Abdullah Al-Mubarak Al-Sabah.

'Time to boost trade ties, rebuild after pandemic'

## Sheikh Mubarak hosts London mayor

KUWAIT CITY, Oct 11: His Excellency Sheikh Mubarak Al-Abdullah Al-Mubarak Al-Sabah hosted a dinner party yesterday evening at the White Palace in honor of the current Lord Mayor of the City of London, William Russell, and the elected Lord Mayor of the City of London, Mr. Vincent Keaveny and the accompanying delegation, during his official visit to the State of Kuwait. The dinner party was also attended by the British Ambassador to the State of Kuwait, Her Excellency Mrs. Belinda Lewis, along with accredited embassy personnel.

Sheikh Mubarak Al-Abdullah welcomed the Lord Mayor of the City of London and his accompanying delegation to their visit to the State of Kuwait, which comes after the Covid-19 pandemic. "The visit indicates the strong relations between the two friendly countries in various fields, which extend for more than a hundred years, and that there are many opportunities for how to strengthen and develop economic and financial relations, and that Kuwait, in its public and private sectors, is ready to work to support the development of relations in the financial services sector in London."

On the occasion of his visit to Kuwait, the Lord Mayor of the Financial District, Mr. William Russell, said: "I am always pleased to visit Kuwait, especially since this visit comes after the pandemic, which led to the extension of my term of service for an additional year." He added, "This is a critical moment for all of us to boost global trade and advance economic growth while we rebuild better after the pandemic. Kuwait is an important and historical partner for the City of London and the UK in general. We have long-standing partnerships with Kuwait's financial institutions."

And, many other common cultural, social and educational issues between the two countries were also discussed, as the Sheikh Abdullah Al-Mubarak Al-Sabah Foundation sponsors a postgraduate scholarship program for Kuwaiti and Arab students in cooperation with the Mansion House Scholarship Program, which is supervised by the office of Lord Mayor of the City of London, and a Kuwaiti student won the scholarship in the last academic year.

## Reports on govt with 10 deputies rejected

KUWAIT CITY, Oct 11: While consultations, sessions and meetings of the "National Dialogue" continue, issues related to extending the authority of the judiciary over decisions to withdraw nationality, litigating the judiciary, amending the law on offending the top leadership, and the electronic media law were put on the table for discussion after the amnesty issue was resolved, reports Al-Nahar daily quoting informed sources.

They denied that there was a government or parliamentary request to form a government with a parliamentary majority by appointing 10 MPs.

The sources insisted that this is untrue, suggesting that three MPs will enter the new Cabinet in the event that the current government resigns; two of them will be from the bloc of 31 and another from the 17.

They said, "If things turn out to be consensual between the governmental and parliamentary sides, this could lead to a comprehensive change in the government formation that may extend to eight ministerial portfolios".

The sources indicated that the final report - along with recommendations - would be ready next Saturday.

Meanwhile, two decrees have been issued, the first of which entrusts the Deputy Prime Minister and Minister of Defense Sheikh Hamad Jaber Al-Ali the responsibilities of the Minister of Foreign Affairs and Minister of State for Cabinet Affairs Sheikh Dr. Ahmed Al-Nasser during his absence and until his return or the return of the Minister of Health.

The second decree stipulates that the Minister of Oil and the Minister of Higher Education Dr. Muhammad Al-Fares will carry out the work of the Minister of Health, Sheikh Dr. Basil Al-Sabah until his return or the return of the Minister of Foreign Affairs and Minister of State for Cabinet Affairs.

## Network malfunction may delay MPW October salaries

KUWAIT CITY, Oct 11: The employees of the Ministry of Public Works (MPW) may see a delay in the payment of their salaries for October because of a malfunctioning network, reports Al-Qabas daily.

A letter sent by the Assistant Undersecretary for Legal, Administrative and Financial Affairs in the Ministry of Public Works to the Undersecretary of the Ministry, a copy

of which has been obtained by the daily, shows there is a malfunction in the Ministry's internet network, which has resulted in a malfunction in the Civil Service Commission and the "Oracle" systems of the Ministry of Finance, which in turn led to the accumulation of work and the inability to disburse the dues of the Ministry's employees.

The official pointed out in the letter

there may be a delay in the payment of salaries due to the reason mentioned above.

Meanwhile, the Ministry of Public Works handled 2,944 reports about road and network productivity in September; indicating the total number of complaints addressed last month reached 2,761 and the number of working hours allotted for these complaints totaled 183, reports Al-Qabas daily.

KUWAIT CITY, Oct 11: The Ministry of Interior is in the process of finding radical solutions to the issue of traffic bottlenecks in the country, and one of the reasons, the General Traffic Department says is expatriates who continue to drive with what the department said 'expired' driving licenses in violation of the law, reports Al-Rai daily.

### Circumvent

The sources said many of these expats "circumvent the law and continue to use the expired licenses, because they are fully aware that if they are caught driving with an expired license, they will escape by paying just a five dinars fine.

This is because the law sees them as people, who have license, but it has expired, while in fact the purpose for which these licenses were granted has ended and therefore they should be treated as people driving without a license for which the punishment is deportation from the country.

The sources said "about 20,000 driving licenses were granted to university students, who continue to use them even after the purpose has been served. The ministry says these students after completing their studies should have handed in the licenses but they did not.

### Students

They continue to drive with expired driving licenses and all that the GTD has done is placed a 'block' because these licenses cannot be renewed. This is in addition to about 40,000 licenses granted to expatriates who had also obtained them based on the nature of their profession, but after change in profession they should have surrendered these licenses but they did not.

The sources added the GTD has now linked the issue with the Residence Affairs Authority of the Public Authority for Manpower, so if any expatriate who holds an 'expired' driving license cannot renew the residence permit until the license is surrendered to the concerned authority.

### Circular

In an additional step the sources said "a circular will be issued soon prohibiting driving the vehicle with the old license even if it is valid and therefore the holder must replace it with the new one, in order to keep in check counterfeits who obtained driving licenses illegally or the purpose for which they were issued no longer exist.

The Undersecretary of the Ministry of Interior, Sheikh Faisal Al-Nawaf, had recently requested a study to stop issuing or legalize the issuance of driving licenses to residents, and/or put in place a new mechanism for granting the licenses.

## Parliament

### MP seeks CITRA answers

## Queries on immoral media advts

By Saeed Mahmoud Saleh  
Arab Times Staff

KUWAIT CITY, Oct 11: The National Assembly delegation headed by MP Khalid Al-Anzi will attend the second meeting of the team tasked to develop organization documents at the Asian Parliamentary Assembly from Oct 11-14 in Turkey. The delegation left the country on Monday.

Meanwhile, Assembly Observer MP Osama Al-Shaheen recently met the Green Hands Team that won the Kuwait Award for Sustainable Production and Consumption. He praised the team's effort in launching the 'Plant a Tree and Leave a Fingerprint' initiative, in cooperation with the Public Authority for Agriculture Affairs and Fish Resources (PAAAFR); while honoring team leader Dr Samiya Al-Seidan and member Latifa Al-Jumaa.

Chairman of Kuwait Regional Network for Social Responsibility Consultative Committee Dr Shehab Al-Othman also attended the meeting.

MP Saleh Theyab Al-Mutairi forwarded queries to Minister of Public Works and Minister of State for Communication and Information Technology Affairs Rana Al-Fares about the complaints that the Communication and Information Technology

Regulatory Authority (CITRA) has received so far regarding immoral advertisements, applications and posts on social media. He wants to know the powers granted to CITRA in order to deal with such violations; number of cases which have been investigated; number of cases referred to the court; role of CITRA in raising public awareness about the dangers of spreading immoral materials including advertisements, applications and posts; and ways for the public to inform CITRA about the immoral social media contents.



Al-Mutairi

In another development, MP Abdulkarim Al-Kandari asked Minister of Finance and Minister of State for Economic and Investment Affairs Khalifa Hamada why his ministry did not support Kuwait Credit Bank in developing its cash position in order to meet the demands of housing beneficiaries. He also inquired if Hamada informed the Council of Ministers about the cash crisis at the bank and its negative impact on the housing issue.

### Kuwait condoles Russian victims

## Man, two kids perish in mishap

KUWAIT CITY, Oct 11, (Agencies): A terrible accident today, Monday, on King Fahd Road, opposite the Sabahiya area towards Kuwait City resulted in the death of 3 Kuwaitis - a man and two children, reports Al-Rai daily.

The daily added, another person who was critically injured following a collision between a four-wheeler and a van has been admitted to the Intensive Care Unit of a hospital.

According to a firefighting source, the Ahmadi Center fire brigade rushed at dawn today, Monday, to deal with the accident.

Meanwhile, in an unrelated development, the Ministry of Foreign Affairs said the State of Kuwait stands in full solidarity with the friendly Russian Federation in the aftermath of the tragic air crash that killed and wounded dozens of people earlier Sunday, according to Kuwait News Agency (KUNA).

The Ministry expressed in a statement sincere condolences to, and profound sympathy with, the leaders, government and people of Russia, as well as the families of the victims, wishing the wounded quick recovery.

And, the rate of gasoline consumption has increased remarkably - more than 13 million liters per day - in view of the return to normal life and reopening of schools, reports Al-Anba daily quoting sources from Kuwait National Petroleum Company (KNPC).

Sources said premium gasoline has the lion's share of consumption at 65 percent or 8.5 million liters per day, while private gasoline consumption is about 4.4 million liters per day. Sources added the consumption rate for Ultra gasoline is very low - about 150,000 liters per day.

Meanwhile, Director of the Public Authority for Disabled Affairs (PADA) Dr Shafiq Al-Awadi has confirmed the issuance of 14,395 disability certificates valid lifetime to those with severe permanent disabilities, reports Al-Jarida daily.

Speaking to the daily, Al-Awadi said the number of severe disability cases reached 20,255. "This means the lifetime certificates issued so far constitute 74 percent of the total number of those eligible. A specialized team started implementing the decision to issue lifetime certificates after renewing the certificates of those registered in the authority," she added.

Kuwait Today

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