

Prayer Timings

Fajr	04:28	Asr	14:54
Sunrise ..	05:47	Maghrib ..	17:23
Zohr	11:35	Isha	18:39

Local

VACCINE REGISTRATION WEBSITE: https://cov19vaccine.moh.gov.kw/SPCMS/CVD_19_Vaccine_Registration.aspx

Expected weather for the next 24 hours:

By Day: Hot with light to moderate freshening at times north westerly wind with speeds of 12-40 km/h.
By Night: Fair with light to

Weather

moderate north westerly wind with speeds of 12-32 km/h.					
Station	Max Exp	Min Rec			
Kuwait City	39	27		Salmiyah	35
Kuwait Airport	39	27		Ahmadi	36
Abdaly	39	21		Wafra	39
Jahra	40	26		Salmiya	37
				Jal Aliyah	38
				Managish	-

National Bank of Kuwait fell 3 fils, NIC ticks up

Kuwait bourse gives up early gains, ends on tame note

By John Mathews

Arab Times Staff

KUWAIT CITY, Oct 10: Kuwait stocks closed flat Sunday after eking out modest gains in the previous week. The All Shares Index gave up early gains to close 0.27 points up at 6883.78 pts as mid-cap's gains were offset by weak performance of blue chips.

The Premier Market slipped 7.95 pts to 7470.50 points taking the month's losses to 26 pts while Main Market scaled 19.48 points. The BK Main 50 index was up 6.49 points at 5971.17 pts. The volume turnover meanwhile fell slightly following last session's rebound. Over 355 million shares changed hands - down 2.7 pct from Thursday.

The sectors closed mixed. Financial Services outpaced the rest with 1.09 percent gain whereas Technology shed 2.91 pct, the worst performer of the day. Volume wise, Financial Services topped with 169.15 million shares and the sector also was ahead in value with KD 18.63 million.

In the individual shares, sector bellwether National Bank of Kuwait fell 3 fils to 950 fils after pushing 3.8 million shares and Kuwait Finance House followed suit to close at 817 fils with a volume of 2.79 million. National Invest-

ment Co (NIC) climbed 5 fils to 196 fils on back of over 1 million shares whereas KIPCO and Al Imtiaz Investment stood pat at 156 fils and 136 fils respectively. Mezzan Holding was up 6 fils at 638 fils.

Zain inched 1 fil higher to 600 fils whereas Ooredoo gave up 2 fils - stc was unchanged at 860 fils and logistics major Agility was down 3 fils at 976 fils paring the year-to-date gain to 300 fils. Humansoft Holding dialed up 2 fils while Mabane Co and Boursa Kuwait Securities gave up 3 fils each before settling at 764 fils and KD 1.835 respectively. Tamdeen Real Estate shed 12 fils.

National Industries Group was unchanged at 240 fils after pushing over 2 million shares whereas Gulf Cable closed 3 fils in red. Boubyan Petrochemical Co eased 1 fil to 884 fils and Al Qurain Petrochemical Co gave up 4 fils. Jazeera Airways added 2 fils taking the year-to-date gains to 109 fils while ALAFCO inched 1 fil lower after pushing 1.56 million shares. NAPESCO dropped 8 fils to 787 fils.

The market opened gap up and head north in early trade. The main market scaled the day's highest level of 6902 points and pivoted south as selling pressure weighed on some of the heavyweights. It continued to erode and drifted sideways in the final hour before ending almost

flat. Top gainer of the day, Argan Real Estate rallied 10.68 pct to 114 fils and Taamer sprinted 9.85 percent to close next. QIC skidded 10.23 pct, the steepest decliner of the day and Manazel topped the volume with 31.2 million shares.

Despite the day's tame finish, the winners outnumbered the losers. 71 stocks advanced while 56 closed lower. Of the 145 counters active on Sunday, 18 closed flat. 13,501 deals worth KD 46.8 million were transacted during the session.

In the banking sector, Gulf Bank was flat at 238 fils after pushing 2.4 million shares and Kuwait International Bank too did not budge from its earlier close of 225 fils. Burgan Bank took in 1 fil whereas Boubyan Bank eased 1 fil to 766 fils. Ahli United Bank added 2 fils on back of over 8 million shares and Warba Bank trimmed 1 fil.

Kuwait Cement Co and Kuwait Portland Cement fell 2 fils each to close at 245 fils and 950 fils respectively while Shuaiba Industrial shed 11 fils. Kuwait Foundry Co dialed down 1 fil whereas ACICO Industries paused at 129 fils. HEISC clipped 2 fils and NICBM added 2 fils before ending at 207 fils. Equipment Holding eased 1 fil to 53.7 fils whereas NCCI paced 3 fils.

Educational Holding Co climbed 4 fils to 724 fils whereas Warba Capital closed 4 fils in red. Kuwait and Gulf Links Transport Co ticked 0.4 fils higher to 53.5 fils while Sultan Centre and Arabi Group Holding dialed up 2 fils each. Oula Fuel Marketing Co clipped 2 fils while Soor Fuel Marketing eased 1 fil to 167 fils. KPCP sprinted 7 fils to 545 fils.

Automated Systems Co fell 1 fil to 100 fils whereas Burgan Company For Well Drilling and IFA Hotels and Resorts held ground at 163 fils and 52.6 fils respectively. Combined Group Contracting Co gave up 2 fils whereas OSOS Holding paced 3 fils on back of over 2 million shares.

United Projects Co rallied 8 fils on back of 1.2 million shares whereas PAPCO erased 3.5 fils. Mashaer Holding and Advanced Technology took in 1 fils each while Kuwait Resorts added 1.9 fils on back of 6.7 million shares. YIACO Medical clipped 1 fil and Egypt Kuwait Holding jumped 22 fils after pushing 2.2 million shares.

The market was mixed during the previous week. The main index closed higher in two of the five sessions gaining 18 points week-on-week. It has climbed 19 points so far during the month and is up 1337 points year-to-date.

■	US\$/KD 0.30155/65
▲	Euro/KD 0.3495
■	Yen/KD 0.0027
■	British £/KD 0.4112
■	Indian Rs/KD 0.0040
■	Philippines Peso/KD 0.0059
▲	FTSE +17.51 pts at closing Oct 08
▲	Nikkei +370.73 pts Oct at closing 08
▼	Gold \$1757.50 per oz (London)
▲	NYMEX crude \$79.80 per barrel
▲	Brent crude \$82.58 per barrel
■	LIBOR rate 0.12113%



A beautiful view of the houses built for KOC workers.

'Ahmadi City heritage preserved'

Homes built for KOC employees

KUWAIT CITY, Oct 10: Kuwait Oil Company (KOC) has completed the construction of 159 new homes in Ahmadi City as part of the company's efforts to provide adequate and modern housing for the company's employees, reports Al-Anba daily.

The construction of these houses in South Ahmadi was completed according to three modern and sophisticated models. However, the heritage of the city on which it was built in the past was preserved.

According to an official source from KOC, the task of developing Ahmadi City is not easy. While preserving the heritage of the city on which it was originally built, it is required to develop it using the latest technology in the world in order to join the list of modern integrated smart cities.

The project to develop and build new homes in Ahmadi represents the first stage within the framework of a huge housing project. The future

stages of this project include the construction of 1,800 housing units with integrated service facilities, which would achieve the company's goal of upgrading the city of Ahmadi and providing adequate housing care for its employees.

The new homes have been designed to meet all the living needs of their residents, while at the same time preserving the distinctive architectural and heritage character of Ahmadi City.

It is worth mentioning that Ahmadi City, since its inception, has been associated with KOC, which has a leading position in the society and has well-known economic and social roles. The city will witness a large-scale development movement in the near future within the framework of the Ahmadi City Development Project, which is one of the vital projects of the state. This project aims to rehabilitate and develop the city in line with its historical status and of being the oil city in Kuwait.

11 stripped of Kuwaiti nationality

KUWAIT CITY, Oct 10: The Minister of Interior and Chairman of the Higher Committee for Acquiring Nationality Sheikh Thamer Al-Ali has issued two decisions to withdraw the citizenship of 17 Kuwaitis, including 11 based on Articles 9 and 11 of Amiri Decree No. 15 of 1959 of the Nationality Law and the laws amending it, reports Al-Rai daily.

Article 11 of the law stipulates that a Kuwaiti loses his nationality if he voluntarily acquires a foreign nationality, in violation of Article 9, which states that if a foreign wife acquires the Kuwaiti nationality, she does not lose it at the end of the marriage unless she regains her original nationality or acquires another nationality.

Meanwhile, Dean of the College of Arts at Kuwait University Dr Abdullah Al-Hajri explained that the college has opted for distance education in the interest of students and professors, because the college accepted a large number of students - beyond its capacity - this year, reports Al-Rai daily.

Also, Al-Hajri confirmed the formation of a national team tasked to contribute to archaeological excavations in the country; in addition to the opening of a Doctor of Philoso-

phy program in the Department of Arabic Language.

He said: "The College of Arts is one of the largest and oldest colleges at the university. We were able to accommodate a large number of students - 2,389 students - this year."

On the decision of the college to implement distance education, he clarified: "Frankly, we want to resume traditional classes, so our lives return to the way we were before the pandemic. We want to meet our students; such that classes are synchronous, not electronic. However, the large number of students admitted this year makes it impossible to take such a step; hence, we opted for distance education."

And, the Civil Service Commission (CSC) announced the endorsement of the lists submitted by four government agencies with names of employees deserving COVID-19 front-liners reward, thus bringing the total number of agencies that sent such lists to the Ministry of Finance to 38, reports Al-Anba daily.

In a post on Twitter, CSC clarified that the four agencies that submitted their lists were - the State Audit Bureau, the Competition Protection Agency, the Ministry of Foreign Affairs, and the Ministry of Defense (civilians).

'Focus on vital projects'

Increase 'services fees' based on cost: Finance

KUWAIT CITY, Oct 10: In an official address, the Ministry of Finance informed all ministries and affiliated agencies to reconsider, when preparing the draft budget of 2022/2023, the fees for the services they provide and increase their value in proportion to their cost, reports Al-Anba daily.

The Ministry of Finance also called for prioritizing construction projects and contracts, and postponing the unnecessary ones.

In this regard, each ministry and government entity was informed of the approved budget limit, because the current financial situation of the state requires the need to set spending limits for all government agencies, with an emphasis on the need to adhere to the specified limit so that the submitted projects would not be rejected.

The Ministry of Finance has set October 14 as the deadline for submitting budget proposals for projects.

In an official statement, the Acting Undersecretary of the Ministry of Finance Aseel Al-Saad Al-Munifi said the attached ministries and agencies should estimate the number of new appointees required, as well as the end-of-service benefits for non-Kuwaiti employees, and include them in the draft budget with commitment to the estimate after the adoption of the budget.

Al-Munifi stressed the need to commit to the ministerial Resolution No. 37/2021 regarding the framework of the national partnership between Kuwait and the World Bank 2021-2025 and its terms of reference regarding research, studies and consultations.

Deportation cell: The Prison Administration affiliated to the Correctional Institutions Sector and Sentence Execution Department in cooperation with the Residence Affairs Sector of the General Administration of Residence Investigations says an office will be established near the Al-Azzam Roundabout to prepare the files of deportees, reports Al-Jarida daily.

The sources said Director-General of the General Administration of Correctional Institutions, Major-General Ali Al-Ma'ili, and Director of the Prison Administration, Colonel Walid Al-Ali, have begun work on the establishment of office upon instructions of the Minister of Interior Sheikh Thamer Al-Ali, who visited the Deportation Center last weekend and have given orders not to overcrowd the Center.

The sources indicated there is also a desire to open a deportation cell at the airport, so that any violator who wants to leave the country can use the airport facility and initiate all deportation measures.

SAB nod awaited: The Directorate General of Civil Aviation (DGCA) is waiting for a statement from the State Audit Bureau (SAB) to start disbursing bills related to the evacuation of Residence Law violators during the Corona crisis at KD9.6 million, reports Al-Anba daily quoting sources.

Sources said the Ministry of Finance approved the invoices after checking them including the expenses, number of Residence Law violators, value and number of evacuation flights in coordination with the airlines.

Sources stated that DGCA has provided SAB with the latest developments in coordination with the Public Authority for Manpower (PAM) and the Ministry of Interior; as well as the decisions of the committee formed by the Public Authority for Manpower (PAM) in accordance with Administrative Decision No. 430 of 2020, which is in charge of determining the cost for each expatriate worker whose contracts have expired and violators of the Residence Law evacuated from the shelters, while the employers will be obliged to pay for the travel tickets of these workers.

MPs call to set up medical university

'Hire teachers from 3 nations'

By Saeed Mahmoud Saleh

Arab Times Staff

KUWAIT CITY, Oct 10: MPs Hassan Jawhar, Abdullah Al-Mudaf, Saleh Zeib Al-Mutairi, Hamad Rouhaldeen and Bader Al-Mullah submitted a proposal to establish Kuwait International University for Medical Sciences.

The MPs pointed out that the suggested university will help provide the required medical manpower.

Meanwhile, reacting to the statement of former MP Saleh Ashour who wondered what the Arabs have given to Lebanon compared to Iran that contributed to the establishment of two power plants, MP Osama Al-Shaheen said this is unacceptable. He called on Ashour to stop cleaning the face of Iran while acting against the interests of Arabs. He highlighted the fact that Kuwait supplied 820 tons of commodities on board 18 airplanes to Lebanon after the explosion of Beirut Port.

Commodities

MP Bader Al-Humaidi submitted a proposal to add Algeria, Tunisia and Jordan to the list of countries where the Ministry of Education could recruit teachers. He explained this proposal is aimed at filling the vacant teaching posts in the ministry.

MP Marzouq Al-Khalifa submitted a bill to establish a shareholding company named, 'Kuwait National Stores Company'.

According to the bill, the government will establish the company within six months after the enforcement of this bill. The company will provide different services such as storing, transportation, distribution and custom clearance in line with Islamic Sharia. The shares will be distributed as follows: 24 percent for the government and its subsidiaries and 50 percent for public subscription to the citizens. In case the 50 percent shares allocated for citizens are not exhausted, the remaining part of the shares will be sold through public auction. Retirees can obtain shares through the Public Institution for Social Security (PIFSS), which will buy the shares on their behalf and will collect the money by cutting installments from their pension. The remaining 26 percent will be sold in a public auction to national and foreign companies, except Agility Logistics Company.

On the other hand, MP Abdullah Al-Turajji forwarded queries to Minister of Information and Culture and Minister of State for Youth Affairs Abdulrahman Badah Al-Mutairi about the monuments stolen from Kuwait Museum. He wants to know if the Ministry of Interior

was informed about the crime. If yes, he requested for a copy of the recorded call reporting the incident and the relevant case number. He asked if the fingerprints in the crime scene were lifted, if the Criminal Investigation General Department checked the surveillance cameras, if some employees have been suspended, if the Interpol was supplied with pictures of the stolen monuments, value of the stolen monuments, if there are some individuals suspected of being involved in the case, if the ministry has conducted investigation through a fact-finding committee and copy of the committee's report in this regard.

MP Osama Al-Shaheen asked the education minister why the ministry did not develop the special needs schools and if there is a plan to establish additional special needs schools.

MP Osama Al-Menawer forwarded queries to State Minister for Municipality and Housing Affairs and Urban Development Shaya Abdulrahman Al-Shaya about the employees at the Ministry of State for Housing Affairs and Urban Development and Public Authority for Housing Welfare who have been granted excellent performance bonus since Jan 1, 2021 till date. He wants to know the conditions for receiving this bonus and list of employees who have obtained the bonus even if they have been appointed for just less than one year.

MP Fayed Al-Jomhour forwarded queries to Minister of Education Ali Fahd Al-Mudaf about the reasons behind signing 13 contracts valued at KD 985,000 for repairing and maintaining of air conditioning units with one company; without obtaining approval from monitoring institutions like the State Audit Bureau (SAB) and Central Agency for Public Tenders (CAPT). He demanded for copies of these contracts and asked why the project was not floated through a public tender. He inquired if the ministry has deliberately divided the contracts into smaller ones in order to circumvent the condition to obtain approval from monitoring institutions.

Queries

MP Thamer Al-Suwaidi forwarded queries to Minister of Public Works and Minister of State for Communication and Information Technology Affairs Rana Al-Fares about the criteria for appointing senior officials in supervisory positions at the Ministry of Public Works. He asked if letters on assigning some employees to supervisory positions were issued in violation of regulations laid down by the Civil Service Commission (CSC). He wants to know the reason behind the delayed issuance of the organizational structure at the Ministry of State for Communication and Information Technology Affairs, comments of monitoring institutions on the new organizational structure, particularly regarding the financial issue.



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