

Prayer Timings

Fajr	04:56	Asr	14:31
Sunrise	06:20	Maghrib	16:50
Zohr	11:35	Isha	18:11

Local

VACCINE REGISTRATION WEBSITE: https://cov19vaccine.moh.gov.kw/SPCMS/CVD_19_Vaccine_Registration.aspx

Humansoft Holding skids 44 fils, Gulf Insurance Group soars

Boursa witnesses another day of losses, volume tapers

By John Mathews
Arab Times Staff

KUWAIT CITY, Nov 25: Kuwait stocks saw another day of losses as it wrapped up the week on a sour note. The All Shares index, after a firm start, slipped 12.26 points to 7,128.21 pts weighed by some of blue chips and mid-caps.

The Premier Market dropped 14.81 points to 7,719.97 pts paring the month's gains to 27 pts and Main Market gave up 6.72 points. The BK Main 50 was down 24.76 pts at 6,162.70 points. The volume turnover meanwhile receded further to hit a 70-day low. Over 219 million shares changed hands - down 12 percent from the day before.

The sectors closed mostly in red turf. Technology outshone the rest 6 pct gain whereas Consumer Services shed 0.87 percent, the worst performer of the day. Volume wise, Financial Services topped with 99 million shares and the sector was also ahead in value with KD 11.4 million.

In the individuals shares, National Bank of Kuwait eased 1 fil to KD 1.017 after pushing 1.94 million shares and Kuwait Finance House followed suit to end at 834 fils with counter

trading over 2 million shares change hands. Humansoft Holding skidded 44 fils to KD 3.250 while Boursa Kuwait Securities dipped 22 fils to KD 1.893. Gulf Insurance Group however bucked the trend with a 58 fils jump to KD 1.170.

Zain fell 1 fil to 590 fils with a volume of 2.45 million shares and Ooredoo gave up 4 fils to close at 665 fils with thin trading. stc took in 1 fil whereas logistics major Agility was down 3 fils at 997 fils and the stock is trading 331 fils higher year-to-date. KIPCO dialed up 1 fil on back of 1.2 million shares and National Investment Co clipped 2 fils before settling at 231 fils. Mabaneec Co paused at 800 fils and Noor Financial Investment Co shed 10 fils.

National Industries Group was unchanged at 279 fils whereas Gulf Cable slipped 10 fils to 955 fils extending Wednesday's losses. Boubyan Petrochemical Co stood pat at 900 fils and Qurain Petrochemical Co eased 1 fil to 360 fils. Jazeera Airways retreated 8 fils to KD 1.200 and ALAFCO inched 1 fil into red. NAPESCO scaled 20 fils to close at 810 fils.

The market opened firm and slipped briefly before headed north again. The main index scaled the day's highest level of 7,163 points

almost an hour into the session and pivoted south. It continued to erode amid weak sentiment and bottomed at 7,121 points in the final minute before clawing back slightly at close.

Top gainer of the day, PAPCO vaulted 20.53 pct to 73.4 fils and Kuwait Hotels sprinted 10.51 percent to stand next. First Takaful Insurance Co skidded 8.23 percent, the steepest decliner of the day and GFH topped the volume with 50.3 million shares.

Mirroring the day's drop, the loser continued to outnumber the winners. 46 stocks advanced whereas 74 closed lower. Of the 142 counters active on Thursday, 22 closed flat. 9,238 deals worth KD 37.8 million were transacted during the session.

In the banking sector, Gulf Bank eased 1 fil to 254 fils and Kuwait International Bank followed suit after pushing 6.9 million shares. Burgan Bank stood pat at 226 fils with a volume of over 2 million shares whereas Boubyan Bank and Ahli United Bank BSC trimmed 1 fil each. Warba Bank closed 2 fils in red while Ahli United Bank Kuwait gave up 4 fils.

Kuwait Cement Co rose 4 fils to 245 fils whereas Kuwait Portland Cement was unchanged at 990 fils. HEISC fell 3 fils to 464 fils whereas Kuwait Foundry Co retreated 5

fils to 360 fils. ACICO Industries dialed down 2 fils while Equipment Holding ticked 0.9 fils up to 66.9 fils. NCCI added 1 fil whereas Warba Capital Holding eroded 7.5 fils. Kuwait Hotels Co climbed 9.5 fils to 99.9 fils.

Kuwait and Gulf Links Transport Co fell 2.7 fils to 71.1 fils whereas Educational Holding Co sprinted 24 fils to 598 fils. Sultan Centre slipped 8 fils to 221 fils after pushing 1.6 million shares and Arabi Group Holding dialed up 2 fils. Automated Systems Co paced 6 fils whereas KCPC slid 29 fils to 500 fils. Advanced Technology Co rose 3 fils to 523 fils and Kuwait Resorts Co paused at 101 fils.

Burgan Company For Well Drilling dropped 5 fils to 159 fils while Combined Group Contracting Co and OSOS Holding tripped 1 fil each. IFA Hotels and Resorts trimmed 0.6 fils whereas PAPCO sprinted 12.5 fils to 73.4 fils. Mashaer Holding eased 0.7 fils to 74.5 fils and Inovest BSC paced 4 fils on back of 5.5 million shares. Mubarrad Holding clipped 1 fil.

The market was downbeat during the week. The main index closed lower in all the five sessions, skidding 155 points week-on-week. It has added 21 points so far during the month and is up 1582 points year-to-date.

Weather

Expected weather for the next 24 hours:

By Day: Mild with light to moderate south easterly wind to light variable wind with speeds of 06-28 km/h and some scattered clouds will appear.

By Night: Rather cold with

light to moderate south easterly wind changing to light north westerly wind with speeds of 12-35 km/h.

Station	Max Exp	Min Rec
Kuwait City	27	17
Kuwait Airport	25	11
Abdaly	27	10

Jahra	27	15
Salmiyah	25	19
Ahmadi	25	19
Nuwaisib	28	14
Wafra	27	13
Salmiyah	24	11
Jal Aliyah	26	12

▲	US\$/KD 0.30290/00
▲	Euro/KD 0.3397
■	Yen/KD 0.0026
■	British £/KD 0.4036
■	Indian Rs/KD 0.0040
■	Philippines Peso/KD 0.0060
▲	FTSE +22.12 pts at 18:50 Nov 25
▲	Nikkei +196.62 pts at closing Nov 25
▼	Gold \$1790.65 per oz (London)
▼	NYMEX crude \$78.02 per barrel
▼	Brent crude \$82.02 per barrel
	LIBOR rate 0.18025%

Death ruling case hearing on Jan 13

KUWAIT CITY, Nov 25: The Court of Appeals has set Jan 13, 2022, to look into the murder case of Farah Akbar, reports Al-Rai daily.

The daily added, the lower court has sentenced the accused to capital punishment.

Meanwhile, the Criminal Court, headed by Judge Abdullah Al-Othman, postponed deliberations on the case of a ruling family member accused of embezzlement until Jan 22, reports Al-Seyassah daily.

Case files indicate the accused is the board chairman of an Egyptian company. He allegedly stole funds and forged documents to sell land worth one billion and 600 million Egyptian pounds. He was released on bail of KD20,000.

And, a case of arson has been filed at the Farwaniya Police Station after someone allegedly set fire to six cars belonging to a company, which were parked in front of a building in Farwaniya, reports Al-Rai daily.

A security source said the incident was reported to the Operations Room of the Ministry of Interior by a Yemeni when he saw the fire engulfing the vehicles.

Firemen found traces of gasoline which the suspect must have used to commit the crime.

Cancer

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"When she first visited a doctor with concerns about itchininess and soreness around the nipple, she was treated for dermatitis. This alleviated the symptoms for a few months. However, the symptoms returned, but she waited for several months before seeing a doctor again."

Dr. Matakah explains that when such nipple dermatitis becomes chronic, it is recommended to immediately get breast imaging done because in more than half the cases, the patient suffers from Paget's disease of the breast, a condition associated with breast cancer.

"Screening revealed a mass with significant changes, with the tumor affecting the entire breast. So, her only treatment option by then was to get a mastectomy."

Equally important for best patient outcomes is the timely treatment of the disease. A recent observational study by researchers at the US-based Cleveland Clinic and Cleveland Clinic Abu Dhabi found a decrease in patient survival rates when treatment options - surgery, chemotherapy and radiation - are completed more than 38 weeks from the time of diagnosis.

Cleveland Clinic Abu Dhabi's Breast Health Clinic's multidisciplinary cancer program is designed to shorten the time to treatment for patients. The facility offers targeted diagnostic testing, genetic counseling, and innovative therapies and treatments, as well as reconstruction specialists and disease-specific experts to address all breast health issues, in one location.

"Women are encouraged to seek a second opinion when they receive a breast cancer diagnosis, but sometimes they seek multiple opinions, causing delays in their treatment. We want patients to be comfortable with the decision they make to treat the cancer and have access to coordinated care in one place."

As part of its Breast Cancer Awareness campaign, Cleveland Clinic Abu Dhabi hosted an International Breast Cancer Symposium for medical professionals earlier this month to discuss some of the key issues and opportunities in breast cancer care for patients in the region. Topics discussed included role of prevention, detection, and wellness in breast cancer care, new developments in genetics, advancements in radiotherapy, surgical advances, and breast cancer in young women. The community can find more resources on prevention, screening and treatment options for breast cancer on breasthealth.clevelandclinicabudhabi.ae.

For more information or to request an appointment at Cleveland Clinic Abu Dhabi, call 800 8 CCAD (2223), visit www.clevelandclinicabudhabi.ae or download the Cleveland Clinic Abu Dhabi app.



KUNA photo
Kuwaiti Deputy Foreign Minister Ambassador Majdi Al-Dhafiri with the Deputy Foreign Minister for Political Affairs of the Islamic Republic of Iran Dr Ali Bagheri.

Kuwait, Iran officials meet for talks

Deputy Prime Minister Majdi Al-Dhafiri met on Thursday with visiting Iranian Deputy Foreign Minister for Political Affairs Dr. Ali Bagheri and his accompanying delegation. The two officials discussed

during the meeting bilateral ties and means to develop them. They also touched on regional and international developments.

A dinner banquet was held in honor of the visiting Iranian

official.

Earlier, Dr. Bagheri met with Deputy Prime Minister and Minister of Foreign Affairs Sheikh Dr. Ahmad Nasser Al-Mohammad Al-Sabah. (KUNA)

Public funds manipulation cases aplenty

Probe on as corruption seen in co-ops

KUWAIT CITY, Nov 25: Despite the efforts exerted by the cooperative sector in serving the community, providing goods at competitive prices, and offering distinguished offers, some co-op societies have deviated from the right path, reports Al-Qabas daily.

The board members of these cooperative societies tampered with the shareholders' funds, broke laws, and violated the requirements and regulations of the Ministry of Social Affairs. This led to a number of financial and administrative violations that ended with the referral of the file to the Public Prosecution.

This file has turned into something like a chronic disease, as cases of abuses of public funds pile up through the cooperative work portal, and millions of dinars have been wasted in this vital sector.

According to informed sources from the Ministry of Social Affairs, 11 cooperative societies were referred to the Public Prosecution during the past weeks, based on the instructions of Minister of Social Affairs Dr. Mishaaan Al-Otaibi, to complete investigations on violations that led to the squandering of shareholders' money.

The referral to the Public Prosecution came after reports were submitted by the committees for reviewing the work and financial accounts of cooperative societies, and presented to the undersecretary. The reports of three committees related to other boards of directors are currently awaiting, indicating the presence of financial and administrative violations or not.

Despite the repeated violations, which have become an essential feature of the work of some cooperative societies, the continuous Umrah trips using the shareholders' money have opened the doors to questions about the reason behind this corruption and the substitution of public money in "superfluous worship", which requires an urgent pause to deter these abuses.

The Ministry of Social Affairs continues to follow up the inventory files in all cooperative societies. More violations are expected to be submitted soon to the Public Prosecution, especially since there are some observations made by the ministry's inspectors concerning the presence of violations of public money related to the renting of booths inside the cooperative societies without necessary licenses or approvals from the concerned sector, in addition to not dealing with damaged materials in the correct legal manner, which cost the cooperative societies tens of thousands of dinars.

There were financial violations worth approximately one million dinars reported against just two cooperative societies, one of which was referred to the Public Prosecution due to the presence of stagnation of goods valued at more than KD 400,000. In the other cooperative society, the stagnation value exceeded KD 600,000. It was found that these stagnations have been piling up for more than seven years without any action from the successive boards of directors and departments of the cooperative society.

Other observations were recorded in terms of dealing with products that are near their expiry date and in the warehouses, as some inspectors noticed the delay in registering them within the expiry period, which led to harm to the shareholders' funds and is thus considered as one of the violations in the relevant cooperative society.

Among the violations committed by some cooperative societies is the non-compliance with the decisions of the committees and the issuance of in-

'Strict mechanism'

Some playing truant?

KUWAIT CITY, Nov 25: Following the return to work at full capacity in all state authorities with the decline of the COVID-19 wave in the country, it has been noticed that some employees of the government administration sector have been "stealing working hours" by attending and signing in the morning through the fingerprint attendance system, leaving the workplace, and then returning at the end of the official working hours to sign out, reports Al-Qabas daily.

In order to avoid this manipulation and ensure it does not turn into a phenomenon, informed sources revealed a new strict mechanism towards approval to reset the proof of attendance and departure of employees in order to fill any gaps in the proof of attendance and departure.

They explained that the new mechanism will prevent the phenomenon of some employees being satisfied with proof of attendance by scanning their finger, and then leaving the workplace in between.

There are two scenarios for the new mechanism - first is the inclusion of a third fingerprint in the middle of the official working hours, and the second is a shift towards digital fingerprint to prove the attendance of employees through their smartphones.

In a related context, the sources indicated that work is underway to implement the directives of the Council of Ministers to find a mechanism that links rewards to achievement, instead of just attendance and departure.

They stressed that employees' attendance and departure are part of their job duties in the workplace, and the reward should be granted to those who excel in performing functional tasks.

dividual decisions that led to the disbursement of materials or financial cheques or an increase in the volume of expenses without a legal basis to cover them, especially in the school bag distribution festival, the travel season and Ramadan without copies of civil cards for shareholders.

Also, some violators committed infringements that amounted to benefiting from the social services authorized to be implemented by shareholders for the personal interests of some members of the boards of directors, such as chalets and Umrah trips. Contracts were signed with companies without complying with the conditions that must be met by the winning party. Some are suspected of profiteering, which has harmed the shareholders' money.

Other observations include the increasing presence of investment shops in the some cooperative societies that were neither approved nor licensed by the relevant authorities, and non-compliance with the conditions of the ministry regarding the appointment of citizens for administrative jobs and their distribution based on the need for which employment support is being disbursed. It was recently observed that there are several infringements in this aspect in terms of exploitation of some positions held by some members of the board of directors to satisfy their own electoral base.

MoH alert about global developments on virus

'Medicine supplies sufficient'

KUWAIT CITY, Nov 25: The Ministry of Health (MoH) is working on keeping pace with the repercussions of the COVID-19 crisis, despite the noticeable decrease in the infection and death rates caused by the disease in the country, reports Al-Qabas daily.

According to several health sources, the ministry is monitoring the latest developments of the virus and its variants locally and globally, especially with the new COVID-19 waves that some countries are witnessing in the European Union and the resulting re-imposition of restrictions on activities there.

Work has been underway to secure the strategic stock of medicines for some time, with the aim of not impeding patients' access to the best health care services, and avoiding any shortage in them.

The ministry had obtained initial approvals for the supply of medicines to treat various diseases at a value of KD 16 million.

In detail, the ministry obtained initial approval for the treatment of cancer patients at the Hussein Makki Al-Juma Center for Specialized Surgery at an estimated cost of KD 2.3 million. It also received approval for obtaining the supplies for dialysis machines in the dialysis centers at a value of KD 4.6 million, and for other treatments needed for diabetic and neurological patients at KD 3.2 million.

Discussions are under way to address the State Audit Bureau for the final approvals.

The sources indicated that the ministry is in the process of supplying medicines for the treatment of heart diseases, angina pectoris, joint stiffness, and antifungal injections, in

addition to injections to treat anemia, at a total amount estimated at KD 2.3 million, as well as injection medicines for the treatment of Crohn's patients at KD 1.5 million, and KD 2.1 million for other medicines for patients with high blood pressure and organ transplantation.

They explained that the process of supplying medicines and medical equipment has not been interrupted throughout the past period, especially during the COVID-19 crisis. The requests are subject to strict and direct control by the officials of the ministry, with the aim of providing the best supplies and not asking for more than the need.

The drug stock is safe and stable, and is sufficient to deal with the worst conditions and emergencies that the world may witness at any time, especially with the continuing repercussions of the pandemic in some countries.

The sources added that the readiness of various departments of the pharmaceutical sector and medical equipment sector in the ministry was good, as advance steps were taken before the COVID-19 outbreak in China in December 2020.

Meanwhile, officials from the Ministry of Interior revealed that the ministry obtained initial approvals for the supply, development and modernization of the electronic filing system and devices to manage the central registry of births and deaths, at a cost of KD 755,000.

They highlighted the importance of modernizing the administration's devices and their centers within the Hawally, Farwaniya, Jahra and Fahaheel governorates where there is a huge network of information on births and deaths, as updating makes it easier for the ministry to retrieve data and develop services, especially since it deals with very large numbers of transactions related to births and deaths annually.

MoE denies schools misuse

'Report license loss on Sahel app'

KUWAIT CITY, Nov 25: The General Department of Public Relations and Security Media at the Ministry of Interior stated in order to complement the services that have been accomplished to save time, effort and speedy completion of work for visitors - citizens and residents - the General Department of Information Systems, in cooperation and coordination with the General Department Traffic, has launched a new service to report the loss of driving licenses on the Sahel application starting Wednesday, Nov 24, 2021, reports Al-Jarida daily.

The administration added those who lose their licenses must use the 'Sahel' application and follow instructions without the need to going to the police station in his/her area.

Meanwhile, the Ministry of Education has issued a statement on the video clip circulating in social media, denying the authenticity of what is said that a government school was being used as a quarantine facility, reports Al-Jarida daily.



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