

Prayer Timings

Fajr	04:54	Asr	14:31
Sunrise ..	06:20	Maghrib ..	16:50
Zohr	11:34	Isha	18:11

Local

VACCINE REGISTRATION WEBSITE: https://cov19vaccine.moh.gov.kw/SPCMS/CVD_19_Vaccine_Registration.aspx

Mabane Co slid 16 fils, Jazeera Airways gains

Kuwait index extends descent, volume plumbs two-month low

By John Mathews
Arab Times Staff

KUWAIT CITY, Nov 24: Kuwait stocks headed south Wednesday as it continued its descent for fourth day in row. The All Shares Index, after a heady start, retreated 36.76 points in a broad decline to 7,140.47 pts led by blue chips.

The Premier Market slid 39.96 points to 7,734.78 pts paring the month's gains to 42 points while Main Market shed 30.54 pts. The BK Main 50 was down 21.57 points at 6,187.46 pts. The volume turnover, meanwhile, dipped below the 300 million mark to hit a 2-month low. Over 250 million shares changed hands - down 30 pct from the day before.

The sectors closed mostly in red. Consumer Derivatives outpaced the rest with 0.84 percent gain whereas Insurance sector slid 2.07 percent, the biggest loser of the day. Volume wise, Financial Services topped with 104.75 million shares and Banking sector dominated in value with KD 16.6 million.

Among the prominent losers, National Investment Co continued its downward movement with 10 fils drop to 233 fils after pushing 8.3 million shares while Mabane Co skidded 16 fils to 800 fils paring the month's gain to 12 fils. Gulf Insurances Group slid 47 fils to KD 1.052 and Salhia Real Estate was down 14 fils at 550 fils.

Zain fell 3 fils to 591 fils after moving over 2 million shares whereas Ooredoo stood pat at 669 fils, stc gave up 3 fils and logistics major Agility skidded 16 fils to KD 1.00 with a volume of 6.7 million. Jazeera Airways bucked the day's trend with a 54 fils jump to KD 1.208 taking the month's gains to 158 fils while ALAFCO added 2 fils.

National Bank of Kuwait dialed down 2 fils after pushing over 4 million share and Kuwait Finance House eased 1 fil to 835 fils. Humansoft Holding added 3 fils whereas KIPCO paused at 150 fils. Bouras Kuwait climbed 12 fils to KD 1.915.

National Industries Group inched 1 fil down to 279 fils after pushing 2.1 million shares and Gulf Cable shed 4 fils. Boubyan Petrochemical Co slid 17 fils to 900 fils extending Tuesday's loss while Qurain Petrochemical Co closed 6 fils in red.

The market opened firm and edged higher in early trade. The main index scaled the day's highest level of 7,212 pts and pivoted south as sentiment turned sour. It continued to erode and closed with moderate losses.

Top gainer of the day, GFC sprinted 10.70 pct to 89 fils and First Takaful Insurance climbed 9.56 pct to stand next. PAPCO skidded 9.64 percent, the steepest decliner of the day and GFH topped the volume with 33.7 million shares.

Reflecting the day's gain, the market spread was skewed towards the losers. 38 stocks advanced while 78 closed lower. Of the 141 counters active on Wednesday, 25 closed flat. 11,392 deals worth KD 52.69 million were transacted during the session.

In the banking sector, Gulf Bank eased

▲	US\$/KD 0.30280/90
▼	Euro/KD 0.3390
▲	Yen/KD 0.0026
▼	British £/KD 0.4036
▲	Indian Rs/KD 0.0040
▲	Philippines Peso/KD 0.0060
▲	FTSE +19.06 pts at 18:50 Nov 24
▼	Nikkei -471.45 pts at closing Nov 24
▼	Gold \$1790.80 per oz (London)
▲	NYMEX crude \$78.51 per barrel
▲	Brent crude \$82.35 per barrel
▲	LIBOR rate 0.17800%

1 fil to 255 fils after pushing 13.8 million shares and Burgan Bank followed suit to end at 226 fils. Kuwait International Bank ticked 1 fil down to 221 fils while Boubyan Bank dialed down 2 fils. Ahli United Bank BSC eased 4 fils. Al Ahli Bank paused at 246 fils while Ahli United Bank Kuwait clipped 2 fils.

Kuwait Cement Co was unchanged at 241 fils whereas Kuwait Portland Cement clipped 2 fils before ending at 990 fils. Kuwait Foundry Co and HEISC stood pat at 365 fils and 467 fils respectively whereas ACICO Industries gave up 7 fils after pushing over 4 million shares. Sultan Centre slid 8 fils to 229 fils after pushing 1.9 million shares whereas Arabi Group Holding scaled 7 fils.

Educational Holding Co dropped 16 fils to 574 fils retreated 16 fils to 574 fils whereas NAPESCO and Warba Capital Holding were unchanged at 790 fils and 108 fils respectively. NCIBM slipped 7 fils to 195 fils and Equipment Holding closed 2.3 fils in red. NCCI gave up 5 fils whereas Kuwait and Gulf Links Transport Co inched 0.4 fil up to 73.8 fils.

Burgan Company For Well Drilling paused at 164 fils while Combined Group Contracting Co and OSOS Holding Group took in 1 fil each. PAPCO slipped 6.5 fils to 60.9 fils with thin trading while United Projects and Oula Fuel Marketing dialed up 1 fil.

Egypt Kuwait Holding fell 4 fils to 435 fils and GFH Financial Group gave up 2.5 fils with brisk trading. Invoest BSC stood pat at 119 fils and Advanced Technology Co erased 3 fils. Mubarrad Holding was up 3 fils at 118 fils. IFA Hotels and Resorts gave up 3.3 fils and Kuwait Resorts Co clipped 2 fils before settling at 101 fils.

The market has been trending lower so far during the week, skidding 141 points in last four sessions. It has climbed 34 points so far during the month and is up 1,595 points year-to-date.

KUWAIT CITY, Nov 24: Two months after the issuance of the government decision to transfer the commercial visit to work permits to fill the shortage of workers as a result of the Corona pandemic and the failure of residence permits by thousands of expatriates, the Public Authority for Manpower (PAM) officially canceled this decision yesterday, and this came after the competent authorities had limited it to teachers, doctors and other professions and specialized jobs are required, but the suspension includes all jobs, reports Al-Qabas daily.

The suspension came after PAM had linked the automated system for issuing work permits to the ministries of Interior and Health at the beginning of November. Several conditions were approved for receiving new workers, including the approval of academic qualifications and vaccination certificates.

A security source at the Ministry of Interior told Al-Qabas the absence of a PCC certified by the Kuwaiti embassy in Cairo was the reason why 1,500 Egyptians who arrived on commercial visit visas cannot transfer their visas to work permits. "Those who hold a commercial visa must leave the country within 30 days," which is the period specified for the validity of the visa," said the source.

Occupations which are no longer allowed to transfer from business visas to work permits include doctors, the nurses, medical staff and teachers.

The sources said the following steps are required to control the labor market - eliminate the visa trade, develop an advanced recruitment mechanism and prevent random employment.

An official at PAM pointed out that allowing the conversion of commercial visas to work permits was in place based on an administrative circular bearing No. 17 of 2021, which was issued on Sept 20 last even for some types of professions, including "educational, medical" in addition to other specialized professions, which were allowed to transfer due to the needs of the labor market, which now remains suspended.

The official added, the conversion of commercial visas to work permits is linked to an assessment based on need of company or institution. It is not allowed to add a new estimate if there is no need in accordance with the requirements and regulations in force.

The official pointed out that there is a keenness on the part of the PAM and the Ministry of Interior to follow up on the status of the files that during the last period have issued commercial visas to workers, and work to control them to prevent fraud and trade in residence permits, especially since the government has made huge efforts to stop visa trade.

The officials quoting PAM said, there is currently no need to issue more commercial visas to convert them into work permits, as it is possible through the PAM automated system and the electronic forms portal to issue direct permits for the desired labor according to the assessment of the needs of companies or government contracts and others.

The Labor Department, he said, is completing the procedures for registering transactions by approving a work permit and then withdrawing the visa data, to enable employers to take the procedures for issuing a work permit for the first time through an easier portal in accordance with the procedures, in accordance with the administrative circular issued No. 17 of 2021.

Weather

Expected weather for the next 24 hours:

By Day: Mild with light to moderate north westerly wind to light variable wind with speeds of 06-28 km/h and some scattered clouds will appear.

By Night: Rather cold and part-

ly cloudy with light variable wind to light to moderate south easterly wind with speeds of 08-28 km/h with a chance for scattered light rain.

Station	Max Exp	Min Rec
Kuwait City	25	18
Kuwait Airport	26	13

Abdaly	28	12
Jahra	27	15
Salmiyah	24	19
Ahmadi	25	18
Nuwaisib	27	15
Wafra	28	15
Salmiyah	27	09
Jal Aliyah	28	12

Step taken to eliminate visa trade: PAM



KUNA photo

The Iraqi Foreign Ministry's Undersecretary for Multilateral and Legal Affairs, Qahtan Taha in talks with Kuwait's Ambassador to Iraq Salem Al-Zamanan.

Iraq official lauds Kuwait role

The Iraqi Foreign Ministry valued Tuesday the major Kuwaiti role in enhancing bilateral relations.

The Ministry's undersecretary for multilateral and legal affairs, Qahtan Taha, discussed with Kuwait's Ambassador to Iraq Salem Al-Zamanan

the file of mutual cooperation over the last years, the Iraqi Foreign Ministry said in a statement.

Moreover, Taha praised Kuwait's efforts in supporting Iraq in diverse fields and its desire to maintain these relations on sustainable basis.

Taha affirmed the Iraqi government's keenness on improving further the bilateral relations, resolving all outstanding issues between the two states and establishing cooperation on grounds of balanced bonds and joint interests. (KUNA)

Other Voices

Secrets of the CSC are in Egypt servers ?

By Ahmad alsarraf

The management of the bank where I worked in the 1960s trusted my abilities and handed me the key to the door of one of the bank's main vaults.

One day my Indian colleague asked me to lock the locker door on his behalf, as he had to go to the hospital.

After work, I closed the inner door of the safe, because I was in a hurry, something went wrong and the door was not fully locked. I hastened to turn the cupboard, before it closed completely, so it was impossible to lock it!

Fearing that I would be exposed, because of my young age and ignorance, I called my mother and asked her to send me two blankets and a pillow, and I decided to sleep in front of the closet door to guard it, because I did not know what to do, and I also did not know the address or phone of my colleague's house!

The next morning I told my colleague what had happened, and he burst out laughing at my naivety, and said that the bank kept the PIN and the replacement key with a bank, and it was easier to dial it and re-lock the door of the safe.

Every device, computer system, mobile phone, or any control or accounting system needs back up, so that it can be resorted to in the event that the systems of the concerned party are exposed to hacking or sabotage. The support system can be inside or outside the organization, or in another country, which is called in some systems the Icloud, which may be local.

This requires the presence of giant servers or servers that can keep a huge amount of information and retrieve it, whenever necessary and these parties are local or global and a source of trust, such as printing state money, for example.

The process of backing up information on computers is a copy of all files and data so that the original is on your device, and the other is outside, using one or more

backup methods.

Consequently, each party chooses the appropriate method for backing up its information. Hence, global entities were established in Europe and America that save information on behalf of their customers for a reasonable fee instead of spending huge amounts of money on buying their own servers. Each method has its own advantages, disadvantages, and security consequences.

A clip from a television interview with the academician Safa'a Zaman, President of the Kuwait Information Society, was published in which she stated that all the information related to the data of the Civil Service Commission is on servers in Egypt, and that if it is penetrated this could pose a threat to the security of the state.

The government spokesman denied this, as did the Civil Service Commission (CSC), and confirmed that they have huge "servers" that cost the state a lot and are difficult to penetrate, and even accessing them requires a code through another encrypted device. The back up support system at the CSC is both internal and external, but certainly not in Egypt.

Safa'a Zaman recently returned to her previous warning and the CSC informed the Public Prosecution of the case, so was referred to investigation on charges of undermining the prestige of the state and harming relations with Egypt.

She was released on 1,000 dinars bail. It was subsequently reported that she made her statements based on her specialization and out of concern for the interest of her country, and she did not intend to influence its security or offend a sister country. We stop here since the issue is in the hands of the judiciary!

Note: Representative Hamad Al-Matar intervened to defend Zaman, and promised to reveal what documents he had to prove the validity of what she mentioned, but days passed and we did not see or hear anything what MP Al-Matar had promised.

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Two Asian suspects and fake medicines in their possession.

'Selling fake meds for livelihood'

Personnel from the Residence Affairs Investigations Department have arrested a group of Asians for selling counterfeit medicines, reports Al-Rai daily.

The Public Relations and Security Media Department of the Ministry of Interior told the daily the suspects were caught receiving a tip-off that some people were selling some kinds of medicines in Mahboula, following which the securitymen set a trap and

sent a fake buyer and caught a man and a woman red-handed and seized from them many types of medicines including 'adulterated' substances.

During initial interrogation, they admitted to selling the medicines, the source of which is unknown, to earn daily bread.

They have been referred to the competent authorities to take the necessary legal measures against them.

Murder suspect stays in jail

572 violators deported in week

KUWAIT CITY, Nov 24: The General Administration of Correctional Institutions, represented by the Department of Deportation and Temporary Detention Affairs, issued statistics showing 572 violators of the laws have been deported from the country during the week from - from Nov 17 to Nov 23, reports Al-Rai daily.

The Relations and Security Media Department at the Ministry of Interior stated that the measures were taken according to the directives of the Minister of Interior Sheikh Thamer Al-Ali, and the instructions and follow-up of the Undersecretary of the Ministry of Interior, Lieutenant-General Sheikh Faisal Al-Nawaf, to quickly take legal measures against the arrested violators of the law, and deport them from the country.

Custody extended: The detention renewal judge ordered the extension of the imprisonment of the suspect in the at-

tempted murder of Dr Hussein Jarkhi for a period of 14 days, so he returned to the Central Prison, reports Al-Seyassah daily.

The Public Prosecution had earlier escalated the case from traffic misdemeanor to attempted murder after the Criminal Investigation General Department in the Interior Ministry pointed out the accused intentionally hit Jarkhi with his vehicle at the time the latter met him in the Psychiatric Hospital for consultation. It has been revealed the accused planned to kill Jarkhi.

Fake dentist held: An Asian expatriate has been arrested by personnel from the Residence Affairs detectives for turning his apartment into dentistry, reports Al-Anba daily.

The daily added the 'dentist' has told police he has treated dozens of Asians and performed successful tooth extractions operations.

Will a new

Continued from Page 1

Second, the government should work seriously to banish the specter of impotence by formulating a productive economic path that ends waste in order to secure a decent life for the present and future generations.

Third, it is important to take advantage of the neighbors who announce daily major development projects in economic, cultural and social fields, which make them open up more to the world. On the other hand, our country is living "helter skelter" between a hesitant government and a stationary parliament.

The new government should ask its people what they presented to Kuwait before they are given a blank cheque, something that reinforces dependency and lack of production among citizens.

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