

Agreement commitments include 3D seismic campaign

KUFPEC inks exploration, production agreement with EGAS

KUWAIT CITY, Jan 5: Kuwait Foreign Petroleum Exploration Company K.S.C.C. ("KUFPEC") in partnership with Total 35% Operator, Shell 30%, and Tharwa 10% is pleased to announce that it has signed an Exploration and Production Agreement with the Egyptian Natural Gas Holding Company ("EGAS") for the North Ras Kanayis Offshore block located in the Herodotus basin, offshore Egypt in the Mediterranean Sea (the "Block"). KUFPEC holds 25% participating interest in the consortium.

This Block covers an area of 4,550 sq. km, extending from 5 to 150 km from the shore, with water depths ranging from 50 to 3,200 m. The Herodotus Basin is a frontier basin, and the agreement commitments include a 3D seismic campaign during the first three years.

As part of KUFPEC's exploration growth strategy, this Block builds on KUFPEC's recent success and announcement of achieving first oil from the discovery well GNN-4 in the Gulf of Suez Geisum and West Tawila Concession on 18 June 2020.

KUFPEC Acting CEO, Sheikh Nawaf Saud Nasir Al-Sabah stated that KUFPEC's commitment to engage in a frontier exploration with the entry into this Block demonstrates our commitment to augmenting our current position and investments in the Arab Republic of Egypt. The entry into this Block is also consistent with our strategy to deliver value to our shareholder, Kuwait Petroleum Corporation through exploration success and consistently strong performance.

KUFPEC is an international upstream company engaged in Exploration, Development and Production of crude oil and natural gas outside the State of Kuwait and is a wholly owned subsidiary of Kuwait Petroleum Corporation.

Minister calls for committee to 'probe' financial and administrative violations

Decision details mechanism and controls

By Fares Al-Abdan
Al-Seyassah Staff

KUWAIT CITY, Jan 5: The Minister of Social Affairs, Minister of Awqaf and Islamic Affairs Issa Al-Kandari has issued a ministerial decision detailing the mechanism and controls that must be adopted concerning accounts of societies and the cooperative societies union.

The first article of the decision, a copy of which has been obtained by the Al-Seyassah daily, states that the violations attributed to cooperative societies are investigated by a committee formed for this purpose based on a complaint submitted to the Ministry or a report submitted by one of the departments of the Cooperation Affairs Sector, and that the committee is formed by a decision of the assistant undersecretary of the ministry for cooperative societies affairs after the approval of the undersecretary based on a memorandum submitted to him that includes the reasons and justifications for the formation of the committee.

In the statement it must be mentioned whether the financial or administrative controller of the society or both took any measures regarding suspicions related to mismanagement



KUNA photo
Bangladesh Ambassador meeting with Chairman of Kuwait Red Crescent Society Dr Helal Al-Sayer.

Bangladesh lauds Kuwait's contributions

Bangladesh Ambassador to Kuwait MD Ashikuzzaman commended Tuesday State of Kuwait's assistance of needy, and victims of natural and man-made disasters.

Ashikuzzaman, speaking to KUNA after meeting with chairman of Kuwait Red Crescent Society Dr Helal Al-Sayer, said KRCS has great humanitarian contributions specially with the Rohingya Muslim

or behavior by the board of directors of the association or any of those in charge of managing the association or its employees.

In the first article, the decision also stipulates that the committee undertakes

refugees in Bangladesh. KRCS, he said, was carrying out important humanitarian roles regionally and internationally.

He said he and Al-Sayer discussed humanitarian issues of mutual interest, describing the meeting as constructive and fruitful.

Al-Sayer said KRCS would continue its relief aid for the Rohingya refugees in Bangladesh. (KUNA)

to investigate and checks the work and accounts of the concerned institution, provided members of the committee legal experts, accountants and the committee must have at least five but not more than seven, including the president.

EP 01

THE GUEST SHOW

CHAITALI B ROY

GUEST: CLAUDIA FARKAS AL RASHOUD

DIRECTOR: ANEES BACKER

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07/01/2021 10am and 10pm
93.3fm and 96.3am

Radio Kuwait International English Station



'The Guest Show' on Jan 7

Meet Claudia Farkas Al Rashoud on the first edition of Radio Kuwait's 'The Guest Show' on Thursday Jan 7. Claudia is Kuwait's first female #photojournalist. An author, photographer and animal activist, Claudia has captured Kuwait's social and cultural history in her many

publications. Tune into our show and hear her speak of her adventures which includes losing her abaya clad mother in law in a sea of abayas during a camel race in Jalkra. #Kuwait #media #radio #talkshow #bridgingcultures

AUK drive 'digital solutions' to help graduating students

KUWAIT CITY, Jan 5: American University of Kuwait in partnership with KFAS Academy, a fully owned subsidiary of the Kuwait Foundation for the Advancement of Sciences (KFAS), announced it will be incorporating KFAS Academy's Fresh Graduate Program as an offering for final-year students at a minimum fee to complete as part of their graduation.

Aimed at providing a digital, self-paced, journey-based online learning experience, the Fresh Graduate Program has been developed to focus on tackling the challenges faced by the youth after their graduation and moving into the workforce.

Students will have the opportunity to access a fully immersive online experience in developing their CVs, job searching techniques, keys skills required by the private sector and much more, all at their own time and pace.

AUK president, Dr. Rawda Awwad explained the value of this course on University students, "We require an approach to post-secondary education and lifelong learning that is authentic to the values that we espouse, practical in terms of its application and sustainable. Our partnership with KFAS academy is an important example of what is possible "together" in continuing to ensure our students' competitiveness and employability, especially today than at any other time before in more recent history."

Dr. Ziad Najem, CEO of KFAS Academy said: "The Fresh Graduate program is one of our Professional development flagship programs and we have seen huge success with it this year. The decision for AUK to include this as part of a student's learning journey is a real testament to their values for their students to succeed and essential for us to drive our objective of creating impactful online learning experiences".



Hyundai Motor Wins Four 2020 GOOD DESIGN Awards

“Hyundai’s visionary EV concepts, 45 and Prophecy, as well as all-new Elantra and Hi-Charger received the honors”



Hyundai Motor Company announced its win of four accolades at this year's GOOD DESIGN Awards. Hyundai's two most progressive EV concepts, 45 and Prophecy, together with the all-new 2021 Hyundai Elantra and the Hyundai Hi-Charger, an ultra-fast EV charging infrastructure, were recognized in the Awards' Transportation category.

"Hyundai's design vision to provide lifestyle mobility that coexists with people's lives has been recognized by winning these awards," said SangYup Lee, Senior Vice President and Head of Hyundai Global Design Center. "Especially through our EV design, we would like to forge a strong emotional connection between humans and automobiles, giving more value to our customer's everyday life."

The 45 EV concept, first introduced at the International Motor Show 2019 in Frankfurt, is a futuristic homage to Hyundai's iconic Pony Coupe Concept. The styling of 45 is defined by its monocoque-style form, aerodynamics, light-weight design inspired by aircrafts, and diamond-shaped silhouette.

Earlier this year, the 45 shone under the spotlight at other world-



“Wins a testament to quality and competitiveness of Hyundai’s Sensuous Sportiness design identity”



renowned design competitions, including the 2020 International Design Excellence Awards, 2020 Red Dot Awards, and the iF Design Award 2020. Such accolades raise expectations of the upcoming release of IONIQ 5, Hyundai's first dedicated EV in the new IONIQ lineup brand launching next year.

The Prophecy, unveiled last March, is Hyundai's visionary concept that signifies a direction of future EV styling based on the Sensuous Sportiness design identity. It expands on the era-defining example set by the 45 EV concept that stripped away complexity in favor of clean lines and minimalistic structures. Prophecy won 'Best of the Best' in 2020 Red Dot Awards' Design Concept group, and the concept was also named a finalist for 2020 International Design Excellence Awards.

Another big win went to the all-new 2021 Elantra, which made its debut earlier this year. The seventh generation Elantra offers a futuristic and innovative look and feel, thanks to its Parametric Dynamics design elements. The vehicle's exterior design is adorned with unique style features including a parametric-jewel-pattern grille and a H-tail Lamp that creates a Hyundai "flying H" logo-like shape. The interior further complements the Elantra's overall appeal with a 10-inch information-display cluster and infotainment system.

The Hyundai Hi-Charger demonstrates the brand's commitment to offer a completely new charging experience to EV owners. The 350kW ultra-fast charger

enables users to easily power their EVs without feeling the weight of connectors and cables. The user simply chooses the position of a vehicle's charging port on a digital screen, and a connector automatically rotates and descends to the selected point for an effortless connection. Earlier this year, the Hyundai Hi-Charger won a prize in the User Experience Design category of the 2020 Red Dot Design Awards.

Celebrating its 70th anniversary, the GOOD DESIGN Awards program is one of the oldest design competitions in the world. Every year, the program selects a list of products and industry leaders in design and manufacturing that have chartered new directions for innovation and pushed the envelope for competitive products in the world marketplace.

