

## BUSINESS

## Canada to impose retaliatory tariffs on US imports

Canada's deputy prime minister said Friday that the country plans to impose \$3.6 billion Canadian (US\$2.69 billion) tariffs on US imports in response to President Donald Trump saying the US is reinstating a 10% import tax on Canadian aluminum.

Deputy Prime Minister Chrystia Freeland said the tariffs will match the US ones dollar-for-dollar. Canada is considering

imposing a tariff on dozens of products, including golf clubs, bicycles, refrigerators, washing machines, tripods, sports equipment like bats and hockey sticks and embossed aluminum cans for beverages.

Trump originally imposed the tariffs on aluminum imports in 2018. He then lifted them last year on Canadian and Mexican metals to smooth the way for the US-Mexico-Canada Agreement,

which replaced the North American Free Trade Agreement. The new pact took effect July 1 and was expected to bring stability to North American trade.

Canada responded with tariffs on hundreds of US products such as ketchup, coffee, strawberry jam and whisky before the two countries dropped their efforts and agreed to the new North American free trade deal. (AP)

## Kuwaiti bourse kicks off week with modest gains

NAPESCO soars 80 fils, KIPCO flat

By John Mathews  
Arab Times Staff

**KUWAIT CITY, Aug 9: Kuwait stocks headed north on Sunday after posting modest gains in the previous holiday-shortened week. The All Shares Index rose 19.36 pts in slightly volatile session to 5,029.15 pts even as the overall mood turned cautiously positive.**

The Premier Market climbed 27.76 pts to 5,511.89 points taking the month's gains to 96 points while Main Market added 2.5 pts. The BK 50 Main index was up 13.72 pts at 4,068.18 points.

The sectors closed mostly in the green turf. Oil and Gas outshone the rest with 5.92 pct gain whereas Financial Services shed 0.73 percent, the worst performer of the day. Financial Services topped in volume with 33.1 million shares while Banking sector was ahead in value with over KD 10 million.

Among the standout performers, sector bellwether National Bank of Kuwait took in 2 fils on back of over 1 million shares while Kuwait Finance House scaled 5 fils after moving 8.4 million shares. NAPESCO soared 80 fils to KD 1.100.

Zain rose 4 fils on back of over 2 million shares to 558 fils while Ooredoo dialed down 2 fils to close

at 583 fils. stc inched 1 fil higher to 827 fils and Agility gave up 3 fils after trading 1.2 million shares. Humansoft Holding skidded 55 fils to KD 2.535 and KIPCO eased 1 fil to 148 fils.

The market opened firm and pushed higher in early trade. The main index sagged briefly before moving up again to peak at 5,044 pts an hour into the session amid buying in some of the blue chips. It retreated again and drifted sideways in the second half before closing with modest gains.

Top gainer of the day, REAM spiked 45.8 pct to 94.1 fils and Gulf Petroleum Investment sprinted 12.8 percent to stand next. Thuraya plunged 44.5 percent, the steepest decliner of the day and Gulf Petroleum Investment also topped the volume with 72.9 million shares.

Reflecting the day's gains, the market spread was skewed towards the winners. 60 stocks advanced whereas 36 closed lower. Of the 115 counters active on Sunday, 19 closed flat. 5,699 deals worth KD 17.6 million were transacted during the session.

National Industries Group ticked 1 fil higher to 156 fils and Mezzan Holding scaled 8 fils to end at 593 fils. Boubyan Petrochemical Co climbed 9 fils to 550 fils while Al Qurain Petrochemical Co rose 8 fils to 280 fils. Integrated Holding Co dialed up 1 fil and OSOS gave up 4.8 fils. IFA Hotels and Resorts added 0.2 fil.

Jazeera Airways leapt 8 fils to 610 fils and ALAFCO tripped 1 fil after

trading 1.7 million shares. Combined Group Contracting Co fell 3 fils to 164 fils and EK Holding shed 17 fils. Inovest fell 2.9 fils to 55.1 fils whereas Soor Fuel and Educational Holding Group stood pat at 107 fils and 290 fils respectively.

Kuwait Cement Co took in 1 fil and Kuwait Portland Cement clipped 2 fils before closing at 733 fils. Independent Petroleum Group jumped 20 fils to 400 fils and Kuwait Hotels added 3.3 fils. Heavy Engineering Industries and Shipbuilding Co paused at 350 fils. KPCC rose 2.8 fils and KCPC closed 3 fils in red.

Kuwait National Cinema Co skidded 30 fils to 720 fils and Gulf Cable inched 1 fil up. ACICO Industries rose 2.7 fils to 99.7 fils and Warbacap held ground at 47 fils. Kuwait and Gulf Links Transport Co was unchanged at 46.9 fils and KGL Logistics edged 0.6 fil into green.

In the banking sector, Gulf Bank dialed up 1 fil on back of 5.4 million shares and Kuwait International Bank followed suit to end at 167 fils. Burgan Bank rose 3 fils to 189 fils after pushing over 1 million shares and Boubyan Bank paused at 538 fils. Ahli United Bank and Warba Bank took in 2 fils each while Al Ahli Bank scaled 4 fils before ending at 169 fils.

The market has been mixed during the previous week. The main index closed higher in two of the three sessions gaining 42 points week-on-week. It has gained 61 points from start of the month and is down 1,357 points year-to-date.

## KAMCO INVEST

## Bursa Kuwait Daily Report

Prepared by Investment Strategy & Research  
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| Index Returns & Market Capitalization | Value    | Daily Point Change | Percentage Change |                  |                 | Trading Indicators  | Value          | Daily Point Change | Daily Percent Change | YTD Daily Average   |                             |       |         |
|---------------------------------------|----------|--------------------|-------------------|------------------|-----------------|---------------------|----------------|--------------------|----------------------|---------------------|-----------------------------|-------|---------|
|                                       |          |                    | DTD               | MTD              | YTD             |                     |                |                    |                      |                     |                             |       |         |
| Premier Market Index                  | 5,511.9  | 27.76              | 0.51%             | 1.78%            | -20.99%         | Volume (000 shares) | 196,428        | 46,498             | 31.01%               | 168,472             |                             |       |         |
| Main 50 Index                         | 4,068.2  | 13.72              | 0.34%             | 0.51%            | -18.46%         | Value (000 KWD)     | 17,857         | -8,069             | -31.37%              | 34,032              |                             |       |         |
| Main Market Index                     | 4,075.3  | 2.50               | 0.06%             | -0.26%           | -17.01%         | Trades              | 5,699          | -479               | -7.75%               | 8,046               |                             |       |         |
| All Share Market Index                | 5,029.2  | 19.36              | 0.39%             | 1.23%            | -19.95%         |                     |                |                    |                      |                     |                             |       |         |
| Market Cap (KWD Million)              | 29,377.2 | 113.01             | 0.38%             | 1.23%            | -18.77%         |                     |                |                    |                      |                     |                             |       |         |
|                                       | Close    | Vol Traded (000s)  | Trades            | Traded KWD (000) | Change in Price | Beta                | Dividend Yield | P/E                | P/BV                 | 52 Week Price (KWD) | YTD Daily Avg. (000 shares) |       |         |
|                                       | KWD      |                    |                   |                  | Daily (%)       |                     |                | High               | Low                  |                     |                             |       |         |
| SENERGY                               | 0.017    | 30                 | 12                | 0.5              | 0.00            | -24.7%              | 1.18           | 0.00%              | NM                   | 0.33                | 0.027                       | 0.014 | 23.2    |
| IFCO                                  | 0.400    | 0                  | 1                 | 0.1              | 20.00           | -17.0%              | 0.28           | 6.04%              | 13.5                 | 0.92                | 0.497                       | 0.375 | 3.6     |
| NAPESCO                               | 1.100    | 0                  | 1                 | 0.2              | 80.00           | -6.0%               | 0.26           | 6.17%              | 9.7                  | 2.70                | 1.389                       | 0.903 | 1.6     |
| ENERGYH                               | 0.021    | 0                  | 0                 | 0.0              | 0.00            | -7.9%               | 0.88           | 0.00%              | NM                   | 0.65                | 0.036                       | 0.014 | 290.2   |
| GPI                                   | 0.019    | 72,912             | 744               | 1,349.7          | 2.20            | -4.0%               | 1.06           | 0.00%              | NM                   | 0.14                | 0.025                       | 0.012 | 6,654.2 |
| ABAR                                  | 0.070    | 0                  | 0                 | 0.0              | 0.00            | -12.7%              | NA             | 0.00%              | 11.1                 | 0.26                | 0.098                       | 0.062 | 1.3     |
| Oil & Gas                             | 72,943   | 758                | 1,350.4           |                  |                 | -6.3%               |                | 5.06%              | 30.1                 | 0.87                |                             |       | 7,244   |
| KFOUC                                 | 0.230    | 0                  | 0                 | 0.0              | 0.00            | -31.3%              | 0.65           | 6.52%              | 18.6                 | 0.77                | 0.564                       | 0.192 | 8.6     |
| BPOC                                  | 0.550    | 151                | 42                | 82.9             | 9.00            | -17.7%              | 0.73           | 6.19%              | 24.9                 | 1.32                | 0.818                       | 0.395 | 449.2   |
| ALKOUT                                | 0.769    | 0                  | 0                 | 0.0              | 0.00            | -9.5%               | 0.02           | 6.50%              | 16.2                 | 2.50                | 0.850                       | 0.769 | 0.1     |
| ALOURAIN                              | 0.280    | 249                | 32                | 69.0             | 8.00            | -9.7%               | 0.74           | 5.41%              | 10.9                 | 0.73                | 0.350                       | 0.163 | 817.7   |
| Basic Materials                       | 400      | 74                 | 151.8             |                  |                 | -13.8%              |                | 5.89%              | 15.2                 | 1.00                |                             |       | 1,276   |
| SPEC                                  | 0.067    | 47                 | 6                 | 3.0              | 0.70            | -20.8%              | 0.40           | 0.00%              | 7.6                  | 0.34                | 0.086                       | 0.055 | 242.8   |
| KICEM                                 | 0.166    | 19                 | 4                 | 1.6              | 1.00            | -32.5%              | 0.44           | 20.50%             | 30.3                 | 0.58                | 0.284                       | 0.144 | 31.3    |
| CABLE                                 | 0.580    | 233                | 60                | 134.6            | 1.00            | 18.9%               | 0.92           | 6.90%              | 28.8                 | 0.70                | 0.811                       | 0.390 | 501.9   |
| SHP                                   | 0.250    | 130                | 32                | 45.3             | 0.00            | -13.6%              | 0.62           | 8.57%              | 5.6                  | 1.01                | 0.419                       | 0.298 | 257.4   |
| PHEM                                  | 0.733    | 2                  | 6                 | 1.4              | -2.00           | -25.4%              | 0.44           | 5.46%              | 9.7                  | 0.98                | 1.215                       | 0.683 | 34.9    |
| PAPER                                 | 0.124    | 0                  | 0                 | 0.0              | 0.00            | -20.0%              | 0.14           | 3.97%              | 39.1                 | 0.71                | 0.180                       | 0.122 | 3.2     |
| MRC                                   | 0.043    | 0                  | 0                 | 0.0              | 0.00            | -13.4%              | 0.29           | 0.00%              | NM                   | 0.47                | 0.070                       | 0.020 | 13.4    |
| ACICO                                 | 0.100    | 64                 | 14                | 6.3              | 2.70            | -25.0%              | 0.40           | 5.26%              | 11.9                 | 0.29                | 0.145                       | 0.081 | 110.9   |
| HCC                                   | 0.068    | 0                  | 0                 | 0.0              | 0.00            | -31.6%              | 0.08           | 21.93%             | NM                   | 0.60                | 0.100                       | 0.063 | 1.7     |
| NICBM                                 | 0.162    | 0                  | 0                 | 0.0              | 0.00            | -1.8%               | 0.17           | 5.95%              | 14.1                 | 0.72                | 0.180                       | 0.143 | 5.8     |
| EQUIPMENT                             | 0.014    | 0                  | 0                 | 0.0              | 0.00            | -38.4%              | 1.10           | 0.00%              | NM                   | 0.27                | 0.024                       | 0.013 | 103.3   |
| NCCI                                  | 0.055    | 0                  | 0                 | 0.0              | 0.00            | -0.2%               | NA             | 0.00%              | NM                   | 0.61                | 0.100                       | 0.010 | 2.3     |
| SALBOOKH                              | 0.030    | 0                  | 0                 | 0.0              | 0.00            | -41.1%              | 0.57           | 0.00%              | NM                   | 0.41                | 0.051                       | 0.026 | 156.6   |
| AGLYT                                 | 0.641    | 1,220              | 217               | 784.6            | -3.00           | -9.9%               | 1.51           | 0.65%              | 15.0                 | 1.18                | 0.748                       | 0.357 | 2,980.9 |
| EDU                                   | 0.290    | 0                  | 1                 | 0.0              | 0.00            | -33.9%              | 0.44           | 20.50%             | 8.6                  | 1.68                | 0.475                       | 0.228 | 14.9    |
| CLEANING                              | 0.051    | 0                  | 0                 | 0.0              | 0.00            | -26.1%              | 0.26           | 7.1                | 0.06                 | 0.085               | 0.047                       | 0.047 | 387.8   |
| KIC                                   | 0.047    | 175                | 14                | 7.9              | 0.00            | -29.4%              | 0.80           | 0.00%              | NM                   | 0.22                | 0.081                       | 0.042 | 220.1   |
| KCP                                   | 0.290    | 128                | 33                | 37.2             | -3.00           | -20.4%              | 0.45           | 7.58%              | 6.4                  | 1.19                | 0.338                       | 0.173 | 204.4   |
| HUMANSOFT                             | 2.535    | 286                | 336               | 730.4            | -55.00          | -15.8%              | 0.45           | 7.28%              | 8.6                  | 3.85                | 3.470                       | 1.944 | 245.0   |
| GFC                                   | 0.065    | 0                  | 0                 | 0.0              | 0.00            | -14.0%              | NA             | 0.00%              | NM                   | 1.01                | 0.148                       | 0.001 | 1.6     |
| SHOOTING                              | 0.017    | 479                | 20                | 7.8              | 0.50            | 70.0%               | 1.27           | 0.00%              | NM                   | 0.31                | 0.018                       | 0.007 | 1,377.0 |
| CGC                                   | 0.164    | 620                | 98                | 102.8            | -3.00           | -37.2%              | 0.53           | 12.16%             | 7.4                  | 0.57                | 0.264                       | 0.150 | 844.1   |
| UPAC                                  | 0.465    | 0                  | 0                 | 0.0              | 0.00            | -9.2%               | 0.01           | 3.66%              | 9.8                  | 1.21                | 0.512                       | 0.367 | 0.3     |
| ALAFCO                                | 0.153    | 1,786              | 118               | 272.1            | -1.00           | -43.8%              | 0.81           | 5.23%              | 6.5                  | 0.46                | 0.283                       | 0.138 | 1,110.8 |
| MUBARRAD                              | 0.057    | 149                | 14                | 8.2              | 1.00            | -34.9%              | 0.95           | 8.59%              | 9.2                  | 0.45                | 0.089                       | 0.049 | 714.8   |
| LOGISTICS                             | 0.025    | 340                | 29                | 8.4              | 0.60            | -32.4%              | 0.79           | 0.00%              | 6.8                  | 0.18                | 0.043                       | 0.023 | 1,104.8 |
| INTEGRATED                            | 0.379    | 113                | 17                | 42.7             | 1.00            | -31.2%              | 0.47           | 7.92%              | 10.6                 | 1.22                | 0.600                       | 0.360 | 303.4   |
| SCEM                                  | 0.042    | 0                  | 0                 | 0.0              | 0.00            | -0.0%               | 0.24           | 0.00%              | 25.7                 | 0.22                | 0.056                       | 0.042 | 0.0     |
| QICM                                  | 0.038    | 0                  | 3                 | 1.8              | 0.00            | -30.8%              | 0.26           | 0.00%              | NM                   | 0.38                | 0.050                       | 0.032 | 72.0    |
| QIC                                   | 0.067    | 0                  | 0                 | 0.0              | 0.00            | 0.0%                | 0.17           | 7.50%              | 13.0                 | 0.45                | 0.087                       | 0.052 | 0.0     |
| FCEM                                  | 0.033    | 181                | 19                | 5.4              | 2.90            | -26.9%              | 0.54           | 0.00%              | 16.3                 | 0.14                | 0.055                       | 0.030 | 128.8   |
| RKWC                                  | 0.065    | 0                  | 0                 | 0.0              | 0.00            | 0.0%                | 0.12           | 7.65%              | 20.3                 | 0.52                | 0.080                       | 0.053 | 0.0     |
| Industrials                           | 5,993    | 1,041              | 2,201.7           |                  |                 | -16.1%              |                | 3.75%              | 13.0                 | 0.86                |                             |       | 11,438  |
| PARCO                                 | 0.060    | 0                  | 0                 | 0.0              | 0.00            | 49.3%               | 0.24           | 0.00%              | NM                   | 0.51                | 0.060                       | 0.025 | 1.2     |
| CATTL                                 | 0.184    | 178                | 29                | 32.9             | 2.00            | 5.1%                | 0.26           | 0.00%              | 34.0                 | 0.99                | 2.000                       | 0.152 | 148.8   |
| DANAH                                 | 0.012    | 0                  | 0                 | 0.0              | 0.00            | -25.3%              | 0.76           | 0.00%              | NM                   | 0.25                | 0.032                       | 0.010 | 749.7   |
| MEZZAN                                | 0.593    | 411                | 100               | 243.5            | 8.00            | 18.6%               | 0.46           | 2.48%              | 32.8                 | 1.75                | 0.639                       | 0.428 | 320.3   |
| Consumer Goods                        | 589      | 129                | 276.4             |                  |                 | 16.0%               |                | 2.00%              | NM                   | 1.46                |                             |       | 1,220   |
| ATC                                   | 0.660    | 0                  | 0                 | 0.0              | 0.00            | -18.5%              | 0.00           | 1.52%              | 53.7                 | 1.72                | 0.930                       | 0.580 | 0.1     |
| YIACO                                 | 0.707    | 0                  | 0                 | 0.0              | 0.00            | 0.1%                | NA             | 0.00%              | 52.7                 | 6.06                | 0.777                       | 0.672 | 0.0     |
| MIDAN                                 | 1.220    | 0                  | 0                 | 0.0              | 0.00            | 0.0%                | 0.00           | 0.00%              | 50.3                 | 8.26                | 1.220                       | 1.220 | 0.0     |
| Health Care                           | 0        | 0                  | 0                 | 0.0              | 0.00            | -45.1%              |                |                    |                      |                     |                             |       | 0.0     |
| KICN                                  | 0.720    | 1                  | 3                 | 0.7              | -30.00          | -31.3%              | 0.25           | 4.48%              | 8.5                  | 0.90                | 1.050                       | 0.655 | 0.9     |
| KHOT                                  | 0.099    | 0                  | 1                 | 0.0              | 3.30            | -0.7%               | NA             | 0.00%              | NM                   | 1.43                | 0.101                       | 0.069 | 0.4     |
| SULTAN                                | 0.055    | 1,075              | 5                 | 59.1             | 1.90            | 5.8%                | 0.53           | 0.00%              | 14.2                 | 0.70                | 0.060                       | 0.036 | 261.7   |
| PETROLET                              | 0.014    | 0                  | 0                 | 0.0              | 0.00            | 0.0%                | 0.24           | 0.00%              | NM                   | 0.52                | 0.027                       | 0.012 | 0.0     |
| IFARH                                 | 0.024    | 121                | 9                 | 2.8              | 0.20            | -57.3%              | 0.26           | 0.00%              | NM                   | 0.87                | 0.062                       | 0.021 | 116.8   |
| OLUFAFUEL                             | 0.107    | 10                 | 6                 | 1.1              | 0.00            | -15.7%              | 0.47           | 4.60%              | 11.2                 | 0.64                | 0.134                       | 0.095 | 111.2   |
| MUNTAZAHAT                            | 0.049    | 609                | 40                | 29.5             | 0.90            | -21.5%              | 0.69           | 0.00%              | 9.0                  | 0.34                | 0.064                       | 0.040 | 508.3   |
| JAZEERA                               | 0.610    | 645                | 151               | 393.9            | 8.00            | -44.5%              | 0.67           | 5.74%              | 8.2                  | 3.03                | 1.110                       | 0.372 | 291.3   |
| SOOR                                  | 0.107    | 4                  | 3                 | 0.4              | 0.00            | -14.4%              | 0.45           | 4.63%              | 12.5                 | 0.66                | 0.129                       | 0.096 | 130.2   |
| FUTUREKID                             | 0.089    | 0                  | 0                 | 0.0              | 0.00            | 0.0%                | 0.03           | 13.30%             |                      |                     |                             |       |         |