Trader Sal Suarino works on the floor of the New York Stock Exchange on Nov 4. US stocks wobbled between small gains and losses in early trading Wednesday and major indexes hovered around record highs as investors digested the latest batch of corporate earnings. (AP)

CVS third-quarter profit beat estimates

CVS Health Corp reported better-than-expected third-quarter profit and revenue on Wednesday, boosted by its Aetna health insurance and pharmacy benefits businesses, and it raised its 2019 earnings forecast.

Shares of CVS, best known for its chain of drugstores, rose more than 4% in early trading.

CVS completed its purchase of Aetna last year, combining one of the largest US pharmacy benefit managers with one of the nation's oldest health insurers.

A key part of CVS' healthcare strategy are its "HealthHUB" pharmacies that provide expanded services such as chronic care management for diabetes. They could be a source of lower cost services for its Aetna customers, saving the company money.

Analysts have questioned the size of financial benefits CVS will gain from those pharmacies, but the company said it now expects its HealthHUBs to contribute to earnings in 2021 as it works toward a goal of opening 1,500 such stores by the end of that year.

"It's a very small subset of stores at this point," said Chief Executive Officer Larry Menlo on a call with analysts.

He said the company should be able to provide better clarity on the financial performance of that business "sometime in the second quarter time frame" of 2020.

The pharmacy benefits management (PBM) business, which negotiates discounts with drugmakers for its clients that include insurers, benefited in the third quarter from increased pharmacy claims and a rise in prices of branded drugs.

Sales in the unit rose 6.4% to $36.02 billion. (RTRS)

Follows outcry over Libra

EU to look into issuing public digital currency

BRUSSELS, Nov 6, (RTRS): The European Central Bank should consider issuing a public digital currency, an EU draft document said, after plans by Facebook to introduce a private one met with a hostile response from global regulators.

The social media firm said in June it planned to launch its Libra digital currency next year. But France and Germany said in September it posed risks to the financial sector, and backed developing a public alternative.

The draft European Union text, seen by Reuters on Tuesday, also urges the bloc to develop a common approach to cryptocurrencies, including possibly banning projects deemed too high-risk.

In its current form, the document – which could be adopted by EU finance ministers next month – would escalate an EU regulatory campaign against cryptocurrencies, which have so far been only partly regulated in some EU states.

"The ECB and other EU central banks could usefully explore the opportunities as well as challenges of issuing central bank digital currencies including by considering concrete steps to this effect," said the draft, prepared by the Finnish EU presidency and subject to possible amendments.

Digital currencies like Libra – also known as stablecoins – are usually backed by traditional money and other securities, while crypto coins like bitcoin are not. Both are cryptocurrencies.

The draft text could be discussed by EU finance ministers on Friday, according to the agenda for that meeting, with a view to its adoption at their next gathering on Dec 5.

ECB board member Benoit Coeure said in September the bank should "step up" its thinking on a public digital currency.

An ECB official said that, in its most ambitious version, the project could allow consumers to use electronic cash, which would be directly deposited at the ECB, without need for bank accounts, financial intermediaries or clearing counterparties.

They are all needed now to process digital payments, but might no longer be if the ECB took over their functions, slashing transaction costs. But that raises technical challenges, and opposition from banks is likely.

Until Facebook launched its project in June, regulators had largely ignored stablecoins because of their tiny size. The largest, Tether, is far smaller than bitcoin.

But Libra's potentially huge reach – it could be used by billions of Facebook users – has spooked regulators.

As part of a global push against Libra, the G7 group of wealthy nations said last month that stablecoins should not be allowed to launch until international risks they posed were addressed.

Under regulatory pressure, Libra has lost a quarter of its original members, including payments firms Visa and Mastercard.

The EU document reiterates the G7 concerns over the risks that private currencies pose, citing money laundering, consumer protection, the functioning of payment systems, taxation and cyber security.

But in recommending an outright ban on risky projects and a move towards a public digital currency it goes further.

"At the very least, we need a robust regulatory framework to deal with virtual currencies," said Markus Ferber, a German conservative who leads on financial matters the largest EU Parliament grouping.

"The (executive EU) Commission has been way too ... complacent on the issue so far. With the threat of Libra on the horizon, it is time for action now."

Equities market rally 'pauses' on US data, trade talk caution

Sterling steady as traders keep a close eye on polls

NEW YORK, Nov 6, (RTRS): The dollar slid and the three-day global stock market rally paused on Wednesday as US productivity data disappointed and investors turned a bit cautious about US-China trade talks.

MSCI's All Country World Index, a gauge of equity performance in 47 countries, was marginally higher at 0.02% after rallying 1.3% since Friday.

Stocks on Wall Street slid and benchmark US Treasury prices gained following a three-day sell-off. US Government data showed American workers were unexpectedly less productive during the third quarter.

Equity markets have rallied on a reduced recession outlook and optimism a "phase one" US-China trade deal can be reached this month and as global business surveys indicate tariff-hit manufacturing sentiment has troughed.

France's benchmark 10-year bond yield turned positive for the first time since July, a further sign that pessimism is abating in world bond markets.

Investors said lingering concerns about the US-China trade talks had stock markets consolidating gains made over the last three sessions.

Traders and investors hope a preliminary deal will roll back at least some of the punitive tariffs Washington and Beijing have imposed on each other's goods, but it remained uncertain when or where US President Donald Trump will meet Chinese President Xi Jinping to sign the agreement.

European stocks edged higher, boosted by gains in financial stocks as investors assessed a mixed bag of earnings reports.

The pan-European STOXX 600 index was higher by 0.12%. Britain's FTSE 100 index was flat, while Germany's DAX and France's CAC 40 were up 0.15% and 0.25%, respectively. each.

On Wall Street, the Dow Jones Industrial Average fell 11.1 points, or 0.04%, to 27,481.53. The S&P 500 lost 1.05 points, or 0.03%, to 3,073.57 and the Nasdaq Composite dropped 32.93 points, or 0.39%, to 8,401.75.

The US Labor Department said nonfarm productivity, which measures hourly output per worker, fell at a 0.3% annualized rate in the third quarter, the biggest decline in almost four years.

Data in Europe showed signs of economic improvement.

German industrial orders rose more than expected in September, offering some hope for manufacturers in Europe's biggest economy after a tough spell.

Eurozone business activity expanded slightly faster than expected last month but remained close to stagnation, according to a survey.

In currencies, the dollar index fell 0.08%, with the euro down 0.01% to $1.1073. The Japanese yen strengthened 0.13% versus the greenback at 109.02 per dollar.

Oil prices fell, reversing some gains of the previous three sessions, after a surprisingly large build in US crude inventories and weak eurozone economic figures.

Brent crude was down 14 cents at $62.82 a barrel. West Texas Intermediate crude was down 13 cents at $57.10.

Benchmark 10-year US Treasury notes rose 10/32 in price to push their yield down to 1.8318%.

US

US stocks retreated from record highs on Wednesday, halting a rally that has been fuelled by signs of progress in trade talks between Washington and Beijing and a largely upbeat corporate earnings season.

Losses in shares of Microsoft Corp and Facebook Inc weighed the most on the benchmark index and the Nasdaq.

The S&P 500 energy sector fell 0.39% and was the biggest decliner as oil prices fell due to a build up in US crude stocks and weak eurozone economic figures.

The third-quarter earnings season continues to impress, with the bulk of S&P 500 companies besting analysts' profit expectations.

To some extent, however, those figures reflect significantly lowered expectations of analysts who had forecast the first earnings drop since late 2016, while doubts still linger about the market's ability to rally much further this year.

At 10:12 am ET the Dow Jones Industrial Average was up 4.07 points, or 0.01%, at 27,496.70, and the S&P 500 was up 1.08 points, or 0.04%, at 3,075.70. But the Nasdaq Composite was down 17.97 points, or 0.21%, at 8,416.71.

Humana Inc rose 2.4% as the health insurer reported quarterly profit that beat estimates on higher sales of its government-backed Medicare Advantage health plans.

CVS Health Corp gained 4.8% after the pharmacy chain posted a better-than-expected quarterly profit, boosted by its Aetna health insurance business and pharmacy benefit management unit.

But shares of Capri Holdings Ltd dropped 1.4% after missing profit estimates, as protests in Hong Kong and negative Chinese consumer reaction to an "incorrectly labeled" T-shirt hurt sales of its Versace brand.

UK

London's FTSE 100 retreated on Wednesday after rallying nearly 2% over the past three sessions as investors waited for new developments on US-China trade talks before making further bets, while mall operator Intu dropped on prospects of a cash call.

The FTSE 100, which had been holding at a near one-month high this week, inched down 0.1% by 0836 GMT.

The FTSE 250 was largely unchanged, but Marks & Spencer stood out with a 5% jump as investors focussed on the retailer's like-for-like sales growth in food business over a plunge in first-half earnings.

Intu Properties slid 15.4% after saying it may need to raise additional cash and that letting activity slowed in the third quarter as some customers delayed decisions due to Brexit-driven uncertainty. It also forecast a drop in annual rental income.

The update knocked 1.3%-2.4% off shares in rivals Land Securities, British Land and Hammerson .

Broader global markets also held back due to the lack of major updates on the US-China trade deal after recent optimism that the world's two largest economies could sort out their trade dispute as soon as this month.

The FTSE 100, whose constituents book more than two-thirds of their earnings abroad, had in August suffered its steepest monthly fall this year when trade tensions peaked.

Europe

European shares took a breather on Wednesday after closing at a four-year peak in the previous session, as a mixed bag of earnings reports and weak services sector data from the eurozone weighed on sentiment.

Societe Generale shares rose 4.6% to a six-month high after the bank said it had set aside three-quarters of the cash needed to deliver a planned dividend payout this year.

The update helped power a 1% rise in bank stocks, the most among the major European sub-sectors. The pan-European STOXX 600 index struggled for direction after rising about 0.1% in early trading.

European shares have logged strong gains this week on growing optimism over a trade truce between the United States and China.

The European retail sector gained 0.3% after better-than-expected earnings from Britain's Marks and Spencer and Dutch supermarket operator Ahold Delhaize.

Swiss chocolate maker Barry Callebaut fell 4% after reporting a slowdown in its most recent quarter, while Italy's postal service provider Poste Italiane dropped 1.2% due to a lacklustre performance of its mail and parcel business in the third quarter.

Shares of Norwegian Air fell 9% after the struggling budget carrier conducted its third share issue in less than two years late on Tuesday.

Asia

Asian stock markets were mixed Wednesday after investors were rattled by a possible snag in a US-Chinese trade truce following reports Beijing wants Washington to lift punitive tariffs.

Shanghai and Australia declined while Tokyo and Hong Kong advanced.

The Shanghai Composite Index declined 0.3% to 2,982.10 while Tokyo's Nikkei 225 was up 0.2% at 23,305.77. Hong Kong's Hang Seng was up 13 points at 27,697.19 and South Korea's Kospi gained 0.2% to 2,148.23.

Sydney's S&P-ASX 200 lost 0.5% to 6,660.20 and India's Sensex sank 0.3% to 40,113.08. Benchmarks in Taiwan and New Zealand declined while Singapore advanced.

Oil

Oil prices fell on Wednesday after a larger-than-expected build in US crude inventories and weak eurozone economic figures, reversing some of the gains of the previous three sessions.

Brent crude was down 32 cents at $62.64 a barrel by 1439 GMT. West Texas Intermediate crude was down 7 cents at $57.16 per barrel.

The slide followed figures from the American Petroleum Institute (API) showing US crude inventories rose by 4.3 million barrels in the week ended Nov 1 to 440.5 million barrels. Analysts forecast a rise of just 1.5 million barrels.

Official data from the US government's Energy Information Administration (EIA) is due later on Wednesday.

"Market participants will closely monitor if the build is confirmed by the EIA later today, considering that last week API had a crude draw and the EIA a crude build," said Giovanni Staunovo, oil analyst for UBS.

The International Monetary Fund (IMF) said eurozone economic growth was set to slow more than expected as the bloc's manufacturing crisis could spill over to the larger services sector under global trade tensions.

Data on Wednesday showed Germany's services sector barely grew in October, while eurozone business activity expanded slightly faster than expected last month but remained close to stagnation.

Middle East tensions offered some support, as Iran started to inject uranium gas into centrifuges at an underground nuclear facility, further distancing itself from a 2015 nuclear deal between Tehran and world powers. The United States pulled out of the nuclear pact last year and has imposed tough new sanctions on Iran.

Currencies

The pound was neutral on Wednesday as investors calculated the risks the upcoming general election poses to Britain's ability to complete its exit from the European Union before Jan 31, its latest departure deadline. Traders also waited to see what the Bank of England (BoE) might have to say regarding the impact of Brexit on the British economy, after its meeting on Thursday.

Uncertainty around Britain's departure from the EU has left a strong mark on business confidence and weak economic data makes it increasingly likely that BoE's next move will be to cut interest rates, rather than an increase.

But money markets do not expect the central bank to cut rates in the near term until more clarity emerges on the political front.

Sterling was last flat against the dollar and the euro at $1.2877 and 86.00 pence respectively. It gained more than 5% last month as traders wound off their short positions on the currency in the hope that a no-deal Brexit was averted. UBS Wealth Management funds have been overweight sterling against the dollar for some time, according to Turner, as they see Britain's currency as undervalued.

Germany's Lufthansa cancels 1,300 flights because of strike

BERLIN, Nov 6, (AP): Lufthansa is canceling around 1,300 flights on Thursday and Friday because of a planned strike by a union representing cabin crew in Germany.

The UFO union has called members out on a 48-hour strike starting at midnight. It is part of a bitter dispute with Germany's biggest airline about pay and the union's legal status.

Lufthansa said Wednesday it is putting together a special flight plan and passengers will be able to check their flight's status on its website .

It said that it will be able to operate 2,300 of Thursday's 3,000 planned flights and 2,400 of those planned for Friday. Around 180,000 passengers will be affected by cancelations.

A Frankfurt court earlier Wednesday rejected an attempt by Lufthansa to block the strike. Lufthansa said it would appeal.

exchange rates – Nov 06

		US dollar			Sterling pound			Euro			Japanese yen			Swiss franc			Canadian dollar			Swedish krona			Saudi riyal			UAE dirham			Bahraini dinar			Omani riyal		
		Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer
BEC	Buy	.300300	.302050	.302050	.384666	.384165	.384165	.329287	.331287	.331287	.002704	.002704	.002704	.299825	.300825	.300825	.225801	.223801	.223801	.027455	.027454	.027454	.080087	.080586	.080586	.082245	.081457	.081457	.801282	.800356	.800356	.785524	.779291	.779291
	Sell	.305600	.304400	.304400	.398566	.395165	.395165	.342987	.340287	.340287	.002884	.002884	.002884	.310825	.307825	.307825	.234801	.233801	.233801	.032455	.032454	.032454	.081387	.081226	.081226	.083071	.082906	.082906	.809328	.808856	.808856	.793411	.790241	.790241
Muzaini	Buy	–	.296650	.296650	–	.394420	.394420	–	–	–		.002799	.002799	–	.309520	.309520	–	.232140	.232140	–	–	–	–	.081470	.081470	–	.082850	.082850	–	.808020	.808020	–	.790383	.790383
	Sell	–	.304100	.304100	–	–	–	–	.341050	.341050	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Commercial Bank	Buy	.297000	.303000	.303000	.389000	.390219	.390219	.334000	.335451	.335451	–	.002778	.002778	.304000	.305090	.305090	.229000	.230156	.230156	–	.031508	.031508	.080555	.080819	.080819	.082244	.082521	.082521	.801278	.804183	.804183	.785521	.787258	.787258
	Sell	.305350	.305100	.305100	.397000	.392923	.392923	.343000	.337776	.337776	–	.002797	.002797	.312000	.307204	.307204	.236000	.231751	.231751	–	.031727	.031727	.081365	.081380	.081380	.083070	.083093	.083093	.809332	.809756	.809756	.793416	.792715	.792715
Gulf Bank	Buy	–	.303000	.303000	–	.388127	.388127	–	.334127	.334127	–	.002768	.002768	–	.303376	.303376	–	.228983	.228983	–	.031434	.031434	–	.080658	.080658	–	.082314	.082314	–	.800110	.800110	–	.785642	.785642
	Sell	–	.305100	.305100	–	.396007	.396007	–	.340955	.340955	–	.002811	.002811	–	.309585	.309585	–	.233648	.233648	–	.031792	.031792	–	.081764	.081764	–	.083321	.083321	–	.811349	.811349	–	.796480	.796480
NBK	Buy	–	.303000	.303000	–	.390020	.390020	–	.335270	.335270	–	.002774	.002774	–	.304680	.304680	–	.229910	.229910	–	.031330	.031330	–	.080720	.080720	–	.082440	.082440	–	.802540	.802540	–	.786500	.786500
	Sell	–	.305100	.305100	–	.394400	.394400	–	.339270	.339270	–	.002807	.002807	–	.308490	.308490	–	.232470	.232470	–	.031650	.031650	–	.081490	.081490	–	.083200	.083200	–	.810570	.810570	–	.793700	.793700
Burgan Bank	Buy	–	–	–	–	–	–	–	.338430	.338430	–	–	–	–	–	–	–	–	–	–	.032240	.032240	–	.081460	.081460	–	–	–	–	–	–	–	–	–
	Sell	–	.303400	.303400	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
ABK	Buy	.300500	.303000	.303000	.385750	.388720	.388720	.331740	.334230	.334230	–	.002760	.002760	–	.303320	.303320	–	.229130	.229130	–	–	–	–	.079830	.079830	–	.081730	.081730	–	.794490	.794490	–	.780880	.780880
	Sell	.306600	.305100	.305100	.396670	.396690	.396690	.341480	.341750	.341750	–	.002810	.002810	–	.309910	.309910	–	.233240	.233240	–	–	–	–	.081810	.081810	–	.081900	.081900	–	.815080	.815080	–	.798680	.798680
KFH	Buy	.301290	.303000	.303000	.386194	.387931	.387931	.332082	.333512	.333512	–	.002759	.002759	–	.302546	.302546	–	.228817	.228817	–	.031433	.031433	.080632	.080632	.080632	.082326	.082326	.082326	.803223	.802471	.802471	.786543	.786543	.786543
	Sell	.306820	.305100	.305100	.397761	.395684	.395684	.342565	.340797	.340797	–	.002820	.002820	–	.309715	.309715	–	.233328	.233328	–	.031859	.031859	.0815210	.081521	.081521	.083242	.083242	.083242	.809756	.808960	.808960	.792921	.792921	.792921
KBE	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Danish krone			Indian rupee			Pakistani rupee			Sri Lankan rupee			Bangladesh taka			Philippine peso			Australian dollar			Hong Kong dollar			Singapore dollar			Jordanian dinar			Egyptian pound		
		Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer
BEC	Buy	.041003	.041003	.041003	.003652	.004224	.004224	.001310	.001927	.001927	.001319	.001645	.001645	.002977	.003499	.003499	.005760	.005542	.005542	.201492	.199492	.199492	.036772	.036272	.036272	.218605	.219604	.219604	.424432	.423561	.423561	.018636	.018169	.018169
	Sell	.046003	.046003	.046003	.004454	.004305	.004305	.002080	.001961	.001961	.001899	.001689	.001689	.003778	.003582	.003582	.006060	.006034	.006034	.213492	.212492	.212492	.039522	.039372	.039372	.228605	.225604	.225604	.433432	.431061	.431061	.021377	.018920	.018920
Muzaini	Buy	–	–	–	–	.042950	.042950	–	.001961	.001961	–	.001671	.001671	–	.003560	.003560	–	.005985	.005985	–	–	–	–	.038815	.038815	–	.224300	.224300	–	.429240	.429240	.020900	.188300	.188300
	Sell	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Commercial Bank	Buy	–	.044947	.044947	.004000	–	–	–	–	–	.002000	–	–	–	–	–	.005000	–	–	.208000	.208964	.208964	–	.038711	.038711	–	.223098	.223098	.420000	–	–	.012000	–	–
	Sell	–	.045259	.045259	.006500	.004314	.004314	–	.001963	.001963	.003500	.001692	.001692	–	.003607	.003607	.007900	.006049	.006049	.215000	.210412	.210412	–	.038979	.038979	–	.224644	.224644	.440000	.431450	.431450	.023000	.019583	.019583
Gulf Bank	Buy	–	.044860	.044860	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.208609	.208609	–	.038502	.038502	–	.222610	.222610	–	–	–	–	–	–
	Sell	–	.045438	.045438	–	.004351	.004351	–	.001985	.001985	–	.001711	.001711	–	.003645	.003645	–	.006100	.006100	–	.211379	.211379	–	.039277	.039277	–	.225084	.225084	–	.434163	.434163	–	.019223	.019223
NBK	Buy	–	.044830	.044830	–	.004253	.004253	–	–	–	–	.001670	.001670	–	–	–	–	.005850	.005850	–	.208800	.208800	–	–	–	–	.222290	.222290	–	.425260	.425260	–	.018280	.018280
	Sell	–	.045310	.045310	–	.004319	.004319	–	.001967	.001967	–	.001697	.001697	–	–	–	–	.006050	.006050	–	.211920	.211920	–	–	–	–	.225320	.225320	–	.433690	.433690	–	.019090	.019090
Burgan Bank	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	Sell	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.017300	.017300
ABK	Buy	–	–	–	–	.004240	.004240	–	–	–	–	–	–	–	–	–	–	–	–	–	.207760	.207760	–	–	–	–	.222170	.222170	–	.426170	.426170	–	.017710	.017710
	Sell	–	–	–	–	.004370	.004370	–	–	–	–	–	–	–	–	–	–	–	–	–	.212560	.212560	–	–	–	–	.226060	.226060	–	.435100	.435100	–	.019330	.019330
KFH	Buy	–	.044768	.044768	–	.004222	.004222	–	.001921	.001921	–	.001669	.001669	–	.003534	.003534	–	.005896	.005896	–	.206616	.206616	–	–	–	–	.221410	.221410	–	.425801	.425801	–	.018431	.018431
	Sell	–	.045488	.045488	–	.004342	.004342	–	.001971	.001971	–	.001697	.001697	–	.003643	.003643	–	.006118	.006118	–	.212990	.212990	–	–	–	–	.226268	.226268	–	.431847	.431847	–	.019201	.019201
KBE	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Cyprus pound			Yemeni riyal			Thai baht			South African rand			Korean won			Syrian pound			Iranian Riyal			Lebanese pound			Malaysian ringgit			Indonesian rupiah			New Zealand dollar		
		Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer
BEC	Buy	–	–	–	.000989	.001167	.001167	.009736	.009634	.009634	–	–	–	.000252	–	–	.001290	.000605	.000605	–	–	–	.000151	.000185	.000185	.069758	.068419	.068419	.000017	.000016	.000016	.187578	.185578	.185578
	Sell	–	–	–	.001069	.001267	.001267	.010286	.010074	.010074	–	–	–	.000267	–	–	.001510	.000825	.000825	–	–	–	.000251	.000205	.000205	.075758	.075419	.075419	.000023	.000023	.000023	.197078	.196578	.196578
Muzaini	Buy	–	–	–	–	.001221	.001221	–			–	–	–	–	–	–	–	–	–	–	–	–	–	.002030	.002030	–	.077775	.077775	–	–	–	–	–	–
	Sell	–	–	–	–	–	–	–	.010098	.010098	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Gulf Bank	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.192347	.192347
	Sell	–	–	–	–	–	–	–	–	–	–	.020879	.020879	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.000022	.000022	–	.196328	.196328
ABK	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	Sell	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
KFH	Buy	–	–	–	–	–	–	–	.009838	.009838	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.072523	.072523	–	–	–	–	–	–
	Sell	–	–	–	–	–	–	–	.010242	.010242	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.074505	.074505	–	–	–	–	–	–
KBE	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

travellers cheques

	US dollar	Sterling	Euro
BEC	.302050	.384165	.331287
Commercial Bank	.303000	.390219	.335451
Gulf Bank	.303000	.388127	.334127
Al-Ahli Bank	.303000	.388720	.334230

local gold —

	Gold 999 kg	Gold 999 10 tola	Gold ounce	Gold gm 22k	Gold gm 21k	Gold gm 18k	100 gm 999	10 gm 999
BEC	–	–	–	–	–	–	–	–
Muzaini Exchange	–	–	–	–	–	–	–	–

All rates in KD per unit of foreign currency