

Hong Kong braces for store closures

More than one in 10 retailers in Hong Kong could close down in the next six months as social unrest and sometimes violent protests deter tourists, threatening the survival of smaller operators, the city's main retailing group said on Monday.

Some 7,000 licensed retail establishments out of 64,000 in the Asian financial hub say they will be forced to close down in the next six months, the Hong Kong

Retail Management Association said (HKRMA) after surveying its members.

The survey highlights the dire outlook for retailers after months of anti-Beijing protests, with Hong Kong normally a top shopping destination for Chinese tourists.

Retail sales fell by a quarter in October from a year earlier, the steepest drop on record, while tourist arrivals fell by a whopping 43.7% in the same month,

squeezing malls and restaurants.

"We are talking about survival among retailers," the HKRMA's chairwoman, Annie Tse Yau On-ye, said. "It is going to be quite serious."

The government has pledged a total of HK\$25 billion (\$3.2 billion) in economic support measures but it remains to be seen whether that will be enough to help the economy, and retailers, weather the storm. (RTRS)

Kuwait's stocks continue upward tick; volume dips

Ooredoo up 4 fils, Senergy down

By Cinatra Alvares
Arab Times Staff

KUWAIT CITY, Dec 9: Kuwait stocks continued its upward curve, closing in green for the fourth day in succession. The All Shares Index climbed 21.41 points to 6,095.65, a 0.35% increase. The Premier Market gained 0.59%, standing at 6,747.19 with a 39.73 point rise. The Main Market dipped 0.35% to 4,809.55, losing 16.8 points in trading.

The total volume traded in the session dropped to 194.59 million shares for a value turnover of KD 33.49 million in 7,796 trades. Of the 135 counters that remained active in the session, only 58 advanced while 61 faced losses and 16 closed flat. The market rose sharply in early trade before dimming slightly through midday trade, closing the session 21.41 points higher than the day before.

Al Eid Food Co lead the gainers with a 7.86% increase to 65.9 fils. Al Makasen International Real Estate Development Co recovered from yesterday's dip with a 6.85% spike to 47 fils, and Asiya Capital Investment Company put up a 6.39% increase to 38.3 fils. Aayan Leasing & Investment Co. and Bayan Investment Co. went up by 5.83% and 5% respectively.

Sanam Real Estate Co suffered the biggest loss, with a 11.69% dip to 34 fils. Ras Al Khaimah Co. For White Cement Construction Materials and Warba Insurance Company fell 7.84% to 67 fils and 7.41% to 60 fils respectively. Umm Al Taiwan General Investment dropped 8.14% to 79 fils and Alrai Media Group Company with a 8.11% loss were also among the losers for today.

Aayan Leasing & Investment Co lead in volume, with over 18.6 million shares traded, while Ahli United Bank and The Securities House Co both crossed 10 million shares in volume turnover on the trading floor.

The Banking Sector closed 9.91 points higher at 1,429, trading over 33 million shares for a turnover of over KD 15 million. Kuwait Finance House yet again led the gainers with a 12 point increase to 793 fils. Ahli United Bank added 3 fils to close at 297, while National Bank Of Kuwait and Warba Bank both added 4 fils to close at 1,029 and 287 fils respectively. Boubyan Bank and Burgan Bank also took in 3 fils each, closing at 600 fils and 314 fils respectively. Gulf Bank lost 2 fils to close at 288, and Al-Ahli Bank Of Kuwait and Ahli United both dipped 1 fil. Commercial Bank Of Kuwait closed flat at 504 fils.

Telecommunications closed red at 1,078, losing 2.04 fils after trading 3.7 million shares valuing KD 1.5 million. Ooredoo gained 4 fils to 778 fils while Viva moved up 1 fil to 740. Zain shaved off 2 fils, closing at 585, while Aan Digital Services Company dropped 0.1 fil to 15 fils.

The Financial Services sector traded 65 million shares for a total of KD 4.1 million, adding 0.63 points

Most of Gulf drops

Bank shares lift Saudi index

DUBAI, Dec 9, (RTRS): Most Gulf stock markets were in the red on Monday with Qatar leading losses as oil prices fell, while gains in banking shares supported the Saudi index.

Oil prices dropped on Monday after data showed Chinese exports declined for a fourth straight month, sending jitters through a market already concerned about damage to global demand by the trade war between Washington and Beijing.

In Saudi Arabia, the benchmark index rose a further 0.3%, a day after it saw its biggest gain in a year.

On Sunday, the index climbed 2.4% as the kingdom spearheaded a deal on Friday where OPEC and its allies agreed to extend production cuts by 500,000 barrels per day to support oil prices.

National Commercial Bank gained 2.2% and Samba

Financial Group increased 2.3%. Elsewhere, Sahara International Petrochemical (Sipchem) jumped 4.2% after its board proposed to purchase up to 10% of ordinary shares and hold them as treasury shares.

Qassim Cement climbed 4.1% following its board proposal for a third-quarter cash dividend of 1 riyal per share.

Meanwhile, Saudi Aramco is listing its shares on Wednesday on the Saudi exchange after completing the largest IPO on record.

Aramco priced its IPO at 32 riyals (\$8.53) per share, the top of its indicative range, the company said in a statement last week, raising \$25.6 billion and beating Alibabab Group Holding Ltd's record \$25 billion listing and 5% respectively.

to close at 1,075 points. Aayan Leasing and Investment Company registered a 5.83% increase at closing, adding 2.7 fils to 49 fils. Asiya Capital Investment Company moved up 2.3 fils to 38.3, while National Industries Group and National Investments Company saw growth of 2 fils, closing at 240 and 131 respectively. Gulf Investment House moved up 2 fils to 63 and Al-Madar Finance and Investment Co traded up to 103, adding 2 fils. Arabi Holding Group Co saw a sharp fall of 19 fils to close in red at 284. Kuwait and Middle East Financial Investment Co dropped 4.8 points to 86 fils, and Kuwait Projects Company joined in the losers, dropping 1 fil to 219.

The Real Estate Sector closed at 1,015, down 3.6 points, trading 22 million shares for KD 1.1 million. Among the green, Mashaer Holding Company pulled up 0.8 fil to 79.5 fils, Sokouk Holding Co added 0.3 to move up to 36, Al-Enma A Real Estate Co added 0.2 to close at 71. Al-Arabiya Real Estate Co moved down 1.6 fils to 29.9, along with Al-Mazaya Holding Co dropping 0.8 fil to 62.5. Sahlia Real Estate Company fell 6 points to 385 while Mabane Company and Osos Holding Group Company both dipped 2 fils to 836 and 103 respectively.

The Oil and Gas Sector closed at 1,366, falling 1.82 points after trading 5.8 million shares. Gulf Petroleum Investment saw a 2.44% increase of 0.5 fil, closing at 21. The Energy House Co lost 0.5 fil to close at 29.3, with Senergy Holding joining in the red, losing 1.1 fils to close at 22.

The Industrial Sector stood almost flat at 904.23, with a 0.02 point change after trading 14 million

in 2014.

However, the Qatari index lost 1%, snapping four straight days of gains, as declining stocks on the index outnumbered the gainers.

The Gulf's largest lender Qatar National Bank retreated 2.4%, whereas Industries Qatar was down 1.9%. In Dubai, the index fell 0.4% with Emaar Properties shedding 1.5% and logistic firm Aramex down 2.5%.

The Abu Dhabi index was also down 0.4% as telecoms firm Etisalat closed 0.9% down, while Abu Dhabi Commercial Bank ended down 1.1%.

Egypt's blue-chip index decreased 0.4% with 23 of its 30 stocks declining. EFG Hermes slid 3.4% and Eastern Company eased 1.3%. Exchange data on Monday showed foreign investors as net sellers of Egyptian stocks. Bahrain was closed for a public holiday.

Saudi Arabia

■ Rose 0.3% to 8,120 points

Abu Dhabi

■ Fell 0.4% to 5,023 points

Dubai

■ Down 0.4% to 2,684 points

Qatar

■ Declined 1% to 10,277 points

Egypt

■ Down 0.4% to 13,443 points

Oman

■ Slipped 0.1% to 4,021 points

Kuwait

■ Added 0.6% to 6,747 points

shares worth KD 2.9 million. Integrated Holding Company spiked up 16 points to 520 fils, with Mubarrad Holding Co also seeing positive change of 3 fils to 66. Gulf Cable and Industries Co moved up 1 fil to 480 while Kuwait Portland Cement Company (KPCC) saw a 2 point increase to 980 fils. Heavy Engineering Industries and Ship Building Company edged 1 fil higher to 410. Agility Public Warehousing Company and Combined Group Contracting both stood pat at 781 and 244 respectively.

In Basic Materials, Boubyan Petrochemical Company and Al Qurain Petroleum Industries Co dialled up 1 point to 700 fils and 314 fils respectively while Kuwait Foundry Company took a 13 point nose dive to 330 fils.

In Consumer goods, Danah Al Safat Foodstuff Co eased 0.2 points lower to 15.8 fils while Livestock Trading and Transport Company made a 3 point climb to a 173 fils share and Mezzan Holding Co dropped 6 points to close at 529 fils. Meanwhile in consumer services, Jazeera Airways Co trudged 1 point higher to a KD 1.090 close while Sultan Centre Food Products Co dipped 0.1 point lower to 52.5 fils. Kuwait Resorts Company advanced by 2 points to a 61 fils share price. While Jiyad Holding Co moved 1 point lower to 42 fils, Oule Fuel Marketing Co moved 1 point higher to 122 fils at the session's close.

Boursa Kuwait announced that Tamkeen Holding Co, Al-Mal Investment Co, Real Estate Co., Ithmaar Holding Co., Yiaco Medical Co and Effect Real Estate Co were suspended from trading for various reasons.

KAMCO Boursa Kuwait Daily Report													
Prepared by KAMCO Investment Research Department													
9-Dec-2019													
Index Returns & Market Capitalization		Daily Point Change			Percentage Change			Trading Indicators					
Value	Daily Point Change	DTD	MTD	YTD	Volume (000 shares)	Value (000 KWD)	Trades	Value	Daily Point Change				
Premier Market Index	6,747.2	39.73	0.59%	3.49%	28.09%	194,598	-49,073	-0.14%	156,088				
Main Market Index	4,809.6	-16.80	-0.35%	0.89%	1.50%	33,495	-2,268	-6.34%	31,443				
All Share Market Index	6,095.7	21.41	0.35%	2.82%	20.00%	7,796	-189	-2.37%	6,090				
Market Cap (KWD Million)	35,262.4	122.00	0.35%	2.85%	21.54%								
Close		Vol Traded (000s)	Trades	Value Traded (KWD 000)	Change in Price	Beta	Dividend Yield	P/E	P/BV				
KWD	Traded	Traded	Daily	YTD (%)									
SENERGY	0.223	207	23	4.6	-0.30	-26.0%	1.38	0.00%	NM	0.32	0.034	0.016	125.0
IPC	0.465	0	0	0.0	0.00	16.0%	0.34	4.95%	NM	0.37	0.089	0.490	37.0
NAPESCO	1.251	1	1	0.6	-136.00	36.0%	0.21	5.43%	10.2	3.29	1.389	85.0	3.4
ENERGYH	0.028	623	38	17.0	-1.90	-23.1%	0.93	0.00%	NM	0.83	0.047	0.017	167.9
GPI	0.021	7,210	195	151.0	0.00	-30.5%	1.21	0.00%	NM	0.22	0.033	0.016	3,302.0
ABAR	0.090	0	0	0.0	0.00	-5.1%	NA	0.00%	15.0	0.34	0.110	0.064	6.0
Oil & Gas		8,041	257	173.2		18.4%		4.13%		20.2	0.97		3,629
KFOUC	0.330	2	3	0.5	-13.00	-18.8%	0.42	25.79%	32.4	1.09	0.155	0.320	105.3
BPPC	0.700	182	79	127.0	1.00	-28.2%	0.71	6.95%	33.0	1.43	1.033	0.673	382.2
ALKOUT	0.850	0	0	0.0	0.00	1.2%	0.05	5.88%	14.1	2.77	0.850	0.840	0.1
ALQURAIN	0.314	346	83	108.6	1.00	-12.8%	0.66	4.82%	7.6	0.81	0.403	0.303	548.8
Basic Materials		529	165	236.1		-19.6%		6.50%		13.0	1.12		1,036
SPEC	0.076	2	8	0.2	-0.10	11.9%	0.35	0.00%	7.1	0.40	0.022	0.051	260.1
KCDEM	0.245	5	19	1.2	1.2	-35.4%	0.42	5.95%	20.0	0.89	0.280	0.230	121.7
CABLE	0.477	451	54	215.7	-2.00	35.9%	1.05	5.66%	18.6	0.59	0.512	0.346	505.5
SHIP	0.408	162	19	66.1	-1.00	-5.6%	0.46	7.35%	6.9	1.25	0.446	0.372	537.6
PCEM	0.980	97	55	94.7	2.00	-13.9%	0.50	10.20%	11.3	1.41	1.459	0.950	59.7
PAPER	0.155	0	0	0.0	0.00	-17.6%	0.21	6.36%	27.7	0.87	0.200	0.132	3.8
MRC	0.031	15	4	0.5	0.00	-50.8%	NA	0.00%	NM	0.26	0.089	0.012	3.7
ACICO	0.131	20	3	2.5	0.00	-21.6%	0.39	3.80%	17.7	0.42	0.175	0.121	133.0
HCC	0.095	0	0	0.0	0.00	-15.2%	0.17	15.79%	43.1	0.74	0.146	0.067	4.4
NICBM	0.166	3	1	0.6	3.00	-17.0%	0.19	5.80%	15.6	0.73	0.202	0.160	15.4
EQUIPMENT	0.021	275	22	5.8	-0.30	-24.1%	1.32	0.00%	NM	0.42	0.032	0.015	366.4
NCCI	0.060	0	2	0.0	0.00	36.4%	NA	0.00%	NM	0.66	0.065	0.010	4.9
SALBOOKH	0.046	178	6	8.1	0.00	14.8%	0.79	4.50%	NM	0.58	0.052	0.035	345.0
AGLTY	0.779	1,022	134	799.5	-2.00	11.7%	1.47	1.50%	16.0	1.31	0.834	0.652	1,389.1
EDU	0.428	9	1	3.8	-1.00	38.1%	0.14	3.50%	13.6	2.48	0.475	0.285	18.1
CLEANING	0.060	67	7	4.0	0.20	4.9%	0.92	8.06%	8.4	0.42	0.074	0.053	89.6
KGL	0.060	1,139	50	67.2	-0.90	-37.3%	0.91	7.93%	18.3	0.25	0.104	0.058	275.6
KPCPC	0.264	35	13	9.3	-4.00	-14.8%	0.33	7.32%	6.1	1.03	0.274	0.189	46.4
HUMANSOFT	3.075	15	28	45.4	-2.00	-6.2%	0.42	5.99%	10.6	3.20	3.500	2.910	137.2
GFC	0.051	0	0	0.0	0.00	-27.1%	NA	0.00%	NM	0.68	0.188	0.001	0.4
SHOOTING	0.009	1	1	0.0	0.10	-42.5%	1.67	0.00%	NM	0.13	0.018	0.008	250.6
CGC	0.245	765	40	186.5	1.00	-23.4%	0.08	8.14%	7.6	0.85	0.330	0.177	1,011.6
UPAC	0.420	0	0	0.0	0.00	-33.9%	0.03	3.88%	7.2	0.93	0.640	0.362	4.6
ALAFAC	0.275	0	1	0.0	1.00	-21.2%	0.41	3.64%	14.8	0.82	0.362	0.217	568.3
MUBARRAD	0.067	819	138	536.5	3.50	-2.3%	0.54	7.30%	7.2	0.54	0.080	0.054	481.5
LOGISTICS	0.377	3,082	90	113.4	-1.00	-9.7%	0.79	0.00%	0.7	0.26	0.043	0.034	1,613.7
INTEGRATED	0.525	3,338	216	1,729.0	21.00	-37.5%	0.48	7.62%	11.3	1.71	0.871	0.360	388.8
SCEM	0.654	581	10	3.0	-2.00	-38.4%	0.41	14.95%	22.0	0.28	0.087	0.050	51.3
GCEM	0.057	1	2	0.1	-0.80	-16.1%	0.38	14.04%	NM	0.56	0.075	0.049	52.0
QIC	0.079	0	3	0.0	-7.00	-18.8%	0.28	8.86%	15.8	0.54	0.091	0.052	19.0
FCEM	0.048	360	15	16.8	1.00	-24.4%	0.55	12.50%	20.6	0.20	0.064	0.044	127.1
RKWC	0.067	51	7	3.4	-5.80	-10.7%	0.19	7.47%	23.7	0.54	0.081	0.053	18.0
Industrials		19,862	932	3,940.2		-5.8%		4.22%		14.5	1.03		8,699
PAPCO	0.040	0	0	0.0	0.00	-33.0%	0.29	24.84%	NM	0.31	0.076	0.025	1.9
CATTL	0.173	18	4	3.1	3.00	-8.0%	0.39	2.79%	NM	0.96	0.201	0.165	21.