EEHC to raise \$700 mln loan with HSBC, Credit Suisse

State-owned Egyptian Electricity Holding Company (EEHC) is raising a syndicated loan of up to around \$700 million with Credit Suisse and HSBC leading the deal, banking sources

The new loan, guaranteed by the finance ministry, has a five-year maturity and is being syndicated to international and Gulf banks, the sources said in a statement.

The debt facility is one of a few debt transactions currently in the market, a sign of banks increased interest in Egypt, where business conditions are slowly and steadily improving under a three-year IMF loan programme tied to fiscal and

economic reforms. "There is a lot of appetite for Egypt currently and there are a few deals in the market or in the pipeline," said Zain Zaidi, Director for loans and acquisition finance for the Middle East, Egypt and Pakistan at Citigroup. He added however that given the current country ratings, the perceived risk remains higher than in other Middle East markets.

Other deals include a club loan of around \$600 million for National Bank of Egypt, sources told Reuters earlier this week.

Kuwaiti stocks wind up week with uptick

UPAC jumps 31 fils; Zain flat

By John Mathews

Arab Times Staff

KUWAIT CITY, May 3: Kuwait stocks ticked higher on Thursday to wind up the week on a mixed note. The All Shares Index rose 3.3 pts in choppy session to 4,800.65 points even as the shares swayed in both directions in absence of tangible cues.

The Premier Market gained 12.46 pts to close at 4,791.84 points while Main Market dipped 15.1 points to 4,815.54 pts. The volume turnover meanwhile receded following last session's upswing. Over 59 million shares changed hands — a 23 pct drop from Wednesday.

The sectors closed mixed. Technology outshone the rest with 3.85 pct gain whereas basic materials shed 0.58 percent, the worst performer of the day. Volume wise, financial services notched the highest market share of 35.9 pct and banks trailed with 23 percent contribution.

Among the standout performers, Kuwait National Cinema Co extended Wednesday's gains with 14 fils climb to KD 1.089 with thin trading while UPAC jumped 31 fils to 740 fils. Mabanee Co gave up 5 fils to close at 635 fils.

Zain was unchanged at 393 fils after trading 1.4 million shares and Ooredoo too did not budge from its earlier close of 870 fils. Kuwait Telecommunications Co stood pat at 707 fils and Agility took in 2

National Bank of Kuwait took in 1 fil on back of 1.6 million shares. The bank's profits rose 9.6 pct yearon-year in the first quarter of 2018 to KD 93.6 bln from KD 85.4 billion in the same period last year. Earning per share clocked 15 fils.

The market opened firm and ticked briefly higher in early trade. The index peaked at 4,807 pts and drifted lower as sentiment turned soggy. It plumbed the day's lowest level of 4,795 pts almost half way into the session and see sawed before closing nearly flat.

Top gainer of the day, Bayan Investment Co rallied 11.69 pct to 43 fils and Sharjah Cement soared 11.25 percent to stand next. Aayan Real Estate skidded 10.45 pct, the steepest decliner of the day and Aayan Investment topped the volume with 7.4 million shares.

The market spread was heavily skewed towards winners. 60 stocks advanced whereas 34 closed lower. Of the 113 counters active on Thursday, 19 closed flat. 3,013 deals worth over KD 9 million were transacted – a a 23 pct drop in value from the

day before. National Industries Group was unchanged at 15 fils after trading 1.5 million shares while Mezzan Holding climbed 7 fils to 720 fils. Boubyan Petrochemical Co slipped dipped 6 fils to Al Qurain Petrochemical clipped 2 fils to wind up at 343 fils.

ALAFCO eased 1 fil whereas Jazeera Airways a climbed 5 fils to 680 fils. The airline's net losses narrowed to KD 300,000 during the three-month period ended March 31, 2018 as against a loss of KD 947,705 for the same period in 2016.

Paused

Gulf Cable rose 5 fils to 395 fils whereas Heavy Engineering Industries and Shipbuilding Co paused at 319 fils. Kuwait Portland Cement tumbled 72 fils to KD 1.078 and Equipment Holding Co trimmed 0.7

Combined Group Contracting Co and Al Rai Media Group inched 1 fil each higher to 431 fils and 138 fils respectively while OSOS ticked 0.1 fil into red. NICBM climbed 6 fils to 150 fils and SPEC dialed up 2 fils.

KGL Logistics edged 0.800 fils higher to 46.7 fils and Inovest added 2.9 fils. Automated Systems Co gained 9 fils and Humansoft Holding plunged 95 fils to KD 3.740. EK Holding dipped 18 pts to 338 fils.

In the banking sector, Gulf Bank was flat at 260 fils whereas Kuwait Finance House and Al Mutahed took in 2 fils each. Kuwait International Bank inched 1 fil up and Boubyan Bank slipped 4 fils to 492 fils.

Al Ahli Bank dropped 10 fils to 320 fils reversing Wednesday's gains while Ahli United Bank added fils. Warba Bank held ground at 238 fils and Commercial Bank was

not traded during the session.

KIPCO ticked 1 fil higher whereas Coast Investment and Securities House added 0.5 fil each to close at 31.5 fils and 45.3 fils each. Kuwait Investment Co dialed up 2 fils and International Financial Advisors inched 0.1 fil into green.

Bayan Investment Co gained 4.5 fils on back of 1.5 million shares and Noor Financial Investment closed 0.5 fil up. KMEFIC trimmed 0.1 fil and GIH gave up 0.6 fil to close at 20.1 fils. UNICAP rose 1.5 fils to 51

Amwal fell 3.8 fils to 51.2 fils while Al Imtiaz and Kuwait Insurance Co took in 1 fil each. Sokouk Holding clipped 0.5 fil and Gulf Insurance closed flat. Warba Insurance Co dipped 3.9 fils to 73.1 fils.

Kuwait Real Estate Co and United Real Estate Co stood pat at 47.8 fils and 58 fils respectively while MENA Holding added 2 fils. Mazaya Holding was unchanged at 100 fils.

The market was mixed during the week. The All Shares Index closed lower in three of the five sessions slipping 3 fils week-week and had shed 202 pts during the whole of April. Boursa Kuwait, with 176 listed stocks, is the second largest market in the region.

In the bourse related news, Shuaiba Industrial's first quarter earnings dipped 36.3 percent to KD 402,950 during the first quarter of 2018 as against first quarter of 2017. The decline in profits is attributed to higher sales costs.

Boubyan Petrochemical has acquired 1.06 million shares in Educational Holding Group for KD 0.308 per share, for a total value of about KD 327,200 taking the total stake to 82.52 percent from 82.09 pct.

Independent Petroleum Group (IPG) has registered a 26.7 pct jump in profits to KD 2.18 million during the first quarter of 2018 compared to the same period of 2017. Earnings per share stood at 12.03 fils as against 11.58 fils in first quarter of

Educational Holding Group has incurred a loss of KD 2.66 million during the first six months that ended on 28 February 2018 as compared to profits of KD 3.18 million in the corresponding period last year. The operating profits stood at KD 3.77 million, a 17 percent higher increase fro the same period in 2017.

Shuaiba Industrial's profits surged 101.4 pct to KD 419,000 during the fourth quarter of 2017 compared to the same period in the previous year. During 2017, the earnings ticked up by 1.6 percent to KD 1.9 million from KD 1.87 million in year before. The board has recommended a cash dividend of 17 percent or 17 fils per share for FY17.

Kuwait Cement Co has posted a 15.4 pct drop in profits during the fourth quarter of 2017 to KD 4.94 mln from KD 4.28 million in last quarter of 2016. During fiscal year 2017, earnings were down 11.8 percent to KD 17.19 million. The board members have recommended a cash dividend of 20 pct or 20 fils per share

KAMC 950L ndex Returns & Market	Value	Prepared by KAMCO Investr				Value	Daily Point		May-20				
apitalization remier Market Index	4,791.8	Change 13.46	DTD 0.28%	MTD 0.28%	YTD N/A	Volume (00				59,525	Change	Change	Av.
ain Market Index I Share Market Index arket Cap (KWD Million)	4,815.5 4,800.7 26,971.3	-15.10 3.30 15.48	-0.31% 0.07% 0.06%	-0.40% 0.03% -0.00%	N/A N/A -2.70%	Value (000 Trades				9,093 3,016	-2,761	-23.29% -19.32%	1
inket cap (KWD Million)	Close	Vol Traded (000's)	Trades	Value Traded KWD 000	-	ge in Price YTD* (%)	Beta	Dividend Yield	P/E	P/BV	52 Week High	Price (KWD)	YTD Dail
NERGY 3	0.026 0.400	20 0	1 0	0.5 0.0	0.30	-27.1% 0.3%	1.58 0.31	0.00% 7.12%	71.0 9.8	0.34 0.63	0.045 0.450	0.024 0.310	97.3 18.0
PESCO JERGYH	0.708 0.025 0.028	0 107 219	0 5 10	0.0 2.7 6.0	0.00 -1.50 0.20	-10.6% -13.2% -4.8%	0.21 0.82 1.34	11.11% 0.00% 0.00%	7.1 NM NM	2.34 0.64 0.38	0.045	0.644	14.1 15.9 1,277
AR & Gas	0.072	0 345	0	0.0	0.00	-14.3% -7.0%	NA	0.00%	6.4 16.6	0.38 0.26 0.68	0.045	0.024	19.4
OUC	0.248 0.810	0 238	0 31	0.0	0.00	-0.4% 20.9%	0.46 0.73	4.03% 0.00%	7.5 41.6	0.85 1.47	0.313 0.839	0.200 0.540	70.2 366.
KOUT QURAIN	0.680 0.343	166	0 25	0.0 57.0	0.00 -2.00	13.3% 4.3%	0.03 0.74	7.35% 3.04%	11.0	2.10	0.690 0.364	0.580	0.7 350.
SIC Materials PEC DEM	0.055 0.430	70 0	56 4 0	3.8 0.0	2.00	12.0% -24.6% -8.5%	0.28	1.97% 0.00% 4.52%	16.2 NM 18.3	0.31 1.60	0.105	0.050	787 69.6
ABLE	0.395 0.319	1 202	1 34	0.4	5.00	-5.7% 54.1%	1.08	5.06%	10.0	0.59	0.560	0.385 0.173	50.2 510.
DEM APER	1.078 0.230	47 0	21	50.4 0.0	-72.00 0.00	16.5% -4.6%	0.55	8.35% 8.62%	11.7	1.58 1.22	1.249 0.340	0.880 0.193	33.6 5.8
RC DICO	0.058	0	0	0.7	-1.00 0.00	-22.7% -3.0%	0.48	0.00%	NM 15.0	0.33	0.124	0.052	1.2
CC CBM QUIPMENT	0.074 0.150 0.029	0 0 18	1 5	0.0 0.0 0.5	0.00 6.00 -0.70	-52.8% -27.5% -13.2%	0.01 0.19 1.43	0.00% 5.33% 0.00%	NM 16.2 NM	0.54 0.61 0.43	0.190 0.226 0.060	0.056 0.144 0.026	1.8 14.0 332.
CCI YPSUM	0.095 0.095	0	0	0.0	0.00	5.6%	NA 0.08	0.00%	NM 41.1	1.05	0.125 0.095	0.055	0.0
ALBOOKH GLTY	0.043 0.859	9 202	3 48	0.4 173.7	0.50 2.00	-18.9% 7.1%	0.80 1.49	0.00%	NM 16.7	0.45 1.18	0.066 0.984	0.037 0.600	36.8 658.
DU LEANING GL	0.290 0.053 0.101	0 269 0	0 14 0	0.0 14.7 0.0	0.00 -1.90 0.00	-6.1% -0.7% 54.3%	1.07 1.07	5.15% 0.00% 0.00%	12.6 10.1 7.2	1.69 0.34 0.47	0.480 0.079 0.142	0.250 0.038 0.052	16.5 312. 1,496
DPC JMANSOFT	0.165 3.740	0 26	0 23	0.0	0.00	17.0%	0.24	2.98%	7.1	0.74	0.170	0.134	6.0
FC 3C	0.025 0.431	0 5	0	0.0	0.00	-64.8% -9.1%	NA 0.00	0.00% 4.63%	NM 13.1	0.84 1.42	0.068 0.620	0.025 0.375	2.0 9.3
TCC PAC	0.056 0.740	0 99	0	0.0 70.3	0.00 31.00	0.0% 26.5%	0.98	0.00%	N/A 7.7	N/A 1.91	N/A 0.879	N/A 0.375	0.0 7.2
AFCO UBARRAD	0.359	425 27	1	153.4	-1.00 0.00	-4.3% 7.5%	0.43	1.39% 7.27%	6.1	0.57	0.410	0.250	147.
DGISTICS DEM DEM	0.047 0.089 0.089	1,502 1,025 137	66 3 6	70.0 92.0 12.1	9.00 -1.00	1.7% -1.1% 11.3%	0.90 0.49 0.57	0.00% 8.99% 11.24%	5.2 9.2 21.9	0.32 0.40 0.78	0.070 0.094 0.090	0.044 0.073 0.070	3,074 64.4 162.
DEM DEM	0.064 0.074	0 20	0	0.0	0.00	-19.5% -1.3%	0.23	10.87%	16.4	0.37	0.099	0.061	13.4
(WC dustrials	0.078	30 4,141	3 283	2.4 812.3	7.10	-4.4% -1.2%	0.12	9.57% 2.68%	15.7 14.8	0.62 1.13	0.103	0.065	29.7 8,09
APCO ATTL	0.025 0.199	0 0	0 0 7	0.0	0.00	-70.2% -13.1%	0.16 0.43	39.94% 2.43%	NM 16.6 NM	0.16 0.99	0.110 0.338 0.126	0.025 0.182 0.038	0.2 1.8
ANAH EZZAN onsumer Goods	0.049	79 925 1,004	7 92 99	3.8 661.7 665.6	7.00	-28.8% -7.1% -63.8%	0.50	0.00% 3.89% 3.73%	NM 17.3 30.4	0.26 2.04 1.45	0.126 1.000	0.038	408. -703 626
C ACO	1.100 0.132	0 0	0	0.0	0.00	-63.8% 0.0% -24.6%	NA 0.65	1.82% 0.00%	20.2 NM	3.03 2.78	N/A 0.270	N/A 0.120	0.0
DAN ealth Care	1.220	0	0	0.0	0.00	0.0%	NA	0.00% 0.61%	54.7 NM	9.95 5.27	1.220	1.220	13.4 23
OIN HOT	1.089 0.197	0 0	3 0	0.0	14.00 0.00	-16.2% -19.9%	0.15 NA	4.54% 2.48%	10.8 NM	1.50	1.670 0.246	1.001 0.174	0.0
JLTAN ABLETV AHR	0.067 0.021 0.104	1,747 0	108	124.6 0.0	-4.00 0.00	0.0% 11.6% -42.2%	0.70 0.05 0.14	0.00%	NM NM	7.46 0.57	0.091 0.041 0.302	0.026 0.010 0.090	541. 0.1
AHR JLAFUEL UNTAZAHAT	0.104 0.113 0.062	0 11 0	0 12 0	0.0 1.3 0.0	0.00 -1.00 0.00	-42.2% 1.8% -11.4%	0.14 0.45 0.82	0.00% 4.36% 7.53%	NM 12.8 6.4	1.05 0.75 0.45	0.302 0.130 0.083	0.090 0.103 0.055	8.5 63.0 66.6
ZEERA DOR	0.680 0.113	0 17	2	0.0	5.00	2.1%	0.82	5.15% 4.38%	16.5 13.2	3.56 0.69	0.680 0.128	0.055 0.376 0.101	122. 35.0
JTUREKID .RAI	0.112 0.138	0	0	0.0	0.00 1.00	12.0% 15.0%	NA 0.57	0.93% 14.40%	11.1	0.62 0.79	0.125 0.144	0.100 0.092	5.9 129.
YAD EID	0.099	1,549	0	0.0	-3.00 0.00	13.8% -32.5%	0.78	0.00%	41.4	0.94	0.130	0.041	2,625 0.7 3,60
AIN OREDOO	0.393 0.870	3,324 1,433 11	233 161 8	283.8 563.0 9.6	0.00	-10.2% -9.4% -19.4%	1.65 0.54	3.98% 8.03% 4.00%	24.6 10.6 11.1	1.21 1.17 0.72	0.570	0.386	2,294
AN VA	0.022	600	28 29	13.0	1.10	-22.3% -11.5%	1.73	0.00%	NM 8.8	0.35	0.047	0.019	1,173
elecommunications BK	0.740	2,067 1,633	226 170	602.4 1,203.6	1.00	-11.8% 6.7%	1.35	6.33% 3.61%	10.8 14.3	1.10	0.800	0.650	3,51 2,539
3K 3K	0.260 0.415	246	16	63.3 0.0	0.00	9.2% 14.1%	0.91	1.47% 2.58%	16.5 13.6	1.32	0.275 0.516	0.233	1,605 16.4
BK MUTAHED B	0.320 0.293 0.220	3 38 296	1 8 28	1.1 10.9 65.0	-10.00 2.00 1.00	10.3% -16.0% -3.5%	0.60 0.74 0.97	3.10% 1.44% 3.68%	14.5 12.3 12.9	0.91 1.35 0.88	0.368 0.445 0.264	0.287 0.285 0.199	104. 153. 932.
JRG FIN	0.264 0.523	1,196 2,657	43 166	318.3 1,389.0	-1.00 2.00	-9.7% -0.1%	0.95	6.10%	9.1	0.89	0.377	0.199	435.
OUBYAN ARBABANK	0.492 0.238	435 534	90 84	214.9 127.2	-4.00 0.00	18.5% 3.5%	0.91	0.92%	24.7 35.2	3.14 2.40	0.497 0.270	0.395 0.195	632. 849.
JB HMR	0.179 0.030	4,361 2,465	146 78	778.0 74.0	5.00 -0.10	-8.8% -29.1%	0.72 1.67	6.85% 0.00%	7.5 NM	1.23 0.84	0.226 0.065	0.172 0.028	2,412 7,480
NS	0.246 0.650	13,863 68 4	830 4 7	4,245.3 16.8 2.5	1.00	2.4% -10.5% -21.1%	0.06	3.23% 7.74% 0.00%	14.4 5.9 11.8	1.46 0.68 1.44	0.293	0.228	20,09 13.4 2.2
NS NS INS	0.438	0	0	0.0	0.00	-5.8% 13.3%	0.16	7.84%	10.2 NM	0.81	0.540	0.344	1.2
JWAITRE 1	0.175 0.044	0	0	0.0	0.00	8.3%	NA 0.13	0.00%	10.2	0.68 0.48	0.196 0.071	0.186 0.043	1.4
ETHAQ KIKWT	0.028 0.355	0	0	0.0	0.00	-36.9% 0.0%	0.70	0.00%	34.8 12.2	0.26	0.060 N/A	0.026 N/A	4.0 0.0
surance OKOUK RE	0.041	72 261 221	15 16 7	19.3 10.4 10.5	-0.50 0.00	-11.6% -14.7% -14.8%	1.54	3.16% 0.00% 0.00%	10.2 NM 19.5	0.84 0.36 0.33	0.056	0.036 0.046	1,117 2,346
RC RE	0.058	35	4 0	2.0	0.00	-27.5% -6.5%	0.63	7.80%	31.1	0.37	0.105	0.054	14.7
RE MM	0.339 0.383	0	0	0.0	0.00	-4.2% -4.3%	0.32	5.67% 2.96%	11.0 19.7	1.21	0.394	0.320	102. 5.9
REEC ASSALEH	0.144 0.038	0	0	0.0	2.00 0.00	-18.2% 0.0%	0.42	0.00%	8.9 NM	0.22	0.195 0.049	0.121	116. 32.9
RABREC RESCO	0.033	3,695 15	100	0.5	-0.30	12.0%	1.48	0.00%	NM NM	0.29	0.040	0.027	722. 285.
ABANEE JAZZAT VESTORS	0.635 0.090 0.013	389 0 1.530	42 1	247.1 0.0 20.6	-5.00 7.00	-5.4% 9.2% -21.6%	1.03 0.56 1.67	1.49% 5.36% 0.00%	12.7 8.8 NM	1.63 0.52 0.37	0.833	0.625 0.074 0.013	221. 16.0
C TIJARIA	0.026	0	0	0.0	0.00	-7.9% -21.3%	1.52	0.00%	9.8	0.46	0.039	0.023	281. 499.
ANAM AYANRE	0.032 0.054	0 131	0	0.0 7.2	0.00 -6.30	-8.6% -27.0%	0.58 0.92	0.00% 12.04%	NM NM	0.40	0.055 0.086	0.025 0.051	3.4 34.0
AQARIA	0.072	0	0	0.0	0.00	7.5%	1.08	7.93%	9.6 47.2	0.60	0.082	0.060	26.4
AZAYA JARA	0.100 0.056 0.029	282 0 65	0 13	28.1 0.0 1.8	0.00 0.00 0.50	-9.1% -1.1% -1.4%	1.47 0.83 1.58	7.20% 0.00% 0.00%	9.5 28.4 NM	0.63 0.52 0.39	0.121 0.066 0.041	0.096 0.047 0.022	1,493 15.0 486.
AMEER RKAN RGAN	0.029 0.075 0.160	25 0	2 0	1.9	0.50 0.10 0.00	-1.4% -10.1% 6.7%	0.40 0.41	0.00% 10.50% 6.02%	5.3 8.2	0.39 0.56 0.47	0.041 0.090 0.190	0.022 0.070 0.132	91.6 3.4
BYAAR UNSHAAT	0.020 0.082	2,772 232	47 13	54.5 18.6	0.00 2.50	-3.0% 16.8%	1.67	0.00%	NM 6.1	0.25 0.32	0.029 0.096	0.017 0.050	2,659 492.
RSTDUBAI BT	0.043 0.043	16 443	3 32	0.6 18.6	0.00	0.0% -4.7%	1.65 1.53	0.00% 4.69%	7.6 7.3	0.60 0.36	0.057 0.054	0.035 0.041	426. 915.
EAM ENA MUDON	1.572 0.029 0.031	0 34 0	10	0.0 0.9 0.0	0.00 2.00 0.00	216.9% 35.3% -6.4%	NA 1.07 1.44	0.32% 0.00% 0.00%	NM NM NM	10.18 0.38 0.22	1.572 0.060 0.046	0.188 0.015 0.025	903. 173.
.MUDON ARAKEZ EMAL	0.031 0.023 0.032	0	0 1 0	0.0	0.00 0.40 0.00	-6.4% -29.2% -19.0%	1.44 0.49 1.06	0.00% 0.00% 0.00%	NM NM 12.5	0.22 0.17 0.27	0.046 0.050 0.081	0.025 0.021 0.028	173. 41.0 638.
ASHAER FECT	0.050 0.023	1 0	1	0.0	0.00 7.60	-19.4% -3.0%	0.24 1.00	15.00% 0.00%	NM NM	0.35 0.30	0.086 0.036	0.044 0.015	17.3 29.0
WAN ASAKEN	0.022 0.083	2,535	48	56.1 0.0	0.50	-29.7% 5.1%	0.40 0.40	0.00%	NM NM	0.08	0.096 0.084	0.018 0.058	4,124
ALQAN HURAYA eal Estate	0.350 0.204	0 0 12,863	0 0 427	0.0 0.0 613.2	0.00	0.0% 0.0% -2.1%	NA NA	0.00% 0.00% 2.78%	NM NM 19.1	3.13 2.02 0.72	N/A 0.204	N/A 0.201	0.0 0.0 22,4 0
NV ACIL	0.135 0.160	674 70	40 5	90.1	2.00	-2.1% 18.4% -5.9%	0.62 0.61	0.00% 10.09%	4.5 9.9	0.72 0.58 0.51	0.154	0.089 0.155	625. 103.
A NV	0.026 0.089	399 110	23 15	10.1	0.10 -0.30	-11.8% -9.2%	1.70 1.36	0.00%	NM 7.6	0.42 0.45	0.043 0.123	0.025 0.089	1,157 384.
PROJ DAST	0.247 0.032	408 326	30 15	100.7	-1.00 0.50	-22.6% -3.1%	0.79 2.16	8.81% 0.00%	16.2 9.0	0.86	0.390 0.050	0.245 0.024	246. 471.
ECH RZAN ARKAZ	0.045 0.028 0.102	810 0 0	33 0 0	37.0 0.0 0.0	0.50 0.00 0.00	-12.9% -6.7% -6.4%	1.38 1.20 0.72	0.00% 0.00% 0.00%	NM 12.9 12.2	0.28 0.20 0.59	0.066 0.042 0.130	0.038 0.024 0.088	735. 227. 50.8
ARKAZ MEFIC AMAN	0.102 0.024 0.057	142 257	9	3.1 14.3	-0.10 3.70	-6.4% -1.3% 13.0%	0.72 0.75 0.91	0.00% 0.00% 8.85%	12.2 NM 44.4	0.59 0.42 0.55	0.130 0.035 0.061	0.088 0.019 0.040	100.
OLA MAL	0.036 0.019	955 47	31 5	34.4 0.9	0.50 0.10	-19.4% -29.5%	1.02	0.00%	31.3 NM	0.24 0.38	0.051 0.037	0.035 0.014	422 489
H XYAN	0.020 0.032	422 7,404	19 144	8.5 235.3	-0.60 1.00	-10.7% -8.6%	1.70 1.45	0.00%	NM NM	0.44 0.33	0.043 0.050	0.013 0.027	393. 3,221
YANINV SOUL	0.043 0.061	1,158	61 0	47.6 0.0	4.50 0.00	-10.4% 6.1%	1.78 0.51	0.00%	NM 11.3	0.48 0.53	0.065 0.065	0.030 0.045	224. 46.0
IC MCO	0.045 0.065 0.060	0 0 44	0 0 2	0.0 0.0 2.6	0.00	-2.0% -10.8% 10.3%	0.45 0.11 0.97	7.00% 0.00%	63.3 14.9 9.5	0.37 0.45 0.34	0.050 0.091 0.079	0.035 0.050 0.050	10.3
H NICAP ADAR	0.050 0.051 0.030	100 36	2 3	5.0	1.50	10.3% 21.4% 19.0%	0.97 0.74 0.52	0.00%	9.5 8.5 NM	0.34 0.46 0.92	0.079 0.052 0.030	0.050 0.034 0.013	554. 153.
DEERA SALAM	0.021 0.036	0 891	0 42	0.0 31.3	0.00	-24.5% -11.6%	1.63	0.00%	NM NM	0.39 0.28	0.035 0.058	0.017 0.027	33.1 494.
TTITAB MADINA	0.027 0.028	0 398	1 34	0.0 10.9	1.00	-13.7% -21.1%	1.40	0.00%	NM 29.9	0.44 0.52	0.043 0.052	0.025 0.027	128. 234.
OOR MINV	0.049 0.280	94	8	4.5 0.0	0.30	-19.5% -6.7%	0.75 0.17	0.00% 3.57%	7.1 14.4	0.48 0.55	0.069 0.350	0.043 0.236	759. 1.6
CH SHC	0.086 0.032 0.037	0 302 1	8 2	0.0 9.4 0.0	0.00 0.70 -0.20	-45.3% 16.2% -6.8%	NA 1.65 0.91	0.00% 9.52% 0.00%	48.5 9.6 NM	0.64 0.28 0.43	0.100 0.039 0.048	0.072 0.027 0.032	1,044
NAHC NAHC	0.037 0.036 0.051	1 100 187	2 2 17	0.0 3.6 9.5	-0.20 0.00 -3.80	-6.8% -0.8% 51.9%	0.91 1.84 0.76	0.00% 0.00% 0.00%	NM NM NM	0.43 0.40 0.53	0.048 0.042 0.076	0.032 0.032 0.028	201. 328. 562.
IMTIAZ IMKEEN	0.051 0.129 0.016	427 0	17 20 1	9.5 55.0 0.0	1.00 1.40	51.9% -18.4% -7.3%	0.76 0.86 1.37	0.00% 4.27% 0.00%	4.7 NM	0.53 0.74 0.16	0.076 0.188 0.036	0.028 0.123 0.015	2,121
ANAZEL ND	0.016 0.034 0.159	812 1,539	33	28.4 244.5	-1.50 0.00	6.6% 6.0%	1.88	0.00%	NM NM	0.16 0.25 0.57	0.055 0.170	0.015 0.025 0.106	1,808
HC SHC	0.032 0.075	0	0	0.0	1.80	-13.6% -12.0%	1.17 0.26	0.00%	NM NM	0.32 0.48	0.053 0.097	0.025 0.067	84.7 73.5
PC HSSILAT	0.061 0.021	1,090	44	65.5 0.0	0.20 1.90	13.7% -16.0%	1.32 NA	0.00%	9.3 12.6	0.30 0.60	0.064 0.033	0.043 0.019	717. 2.4
HOLDING H	0.320 0.098	1,301 861	4 87	416.5 84.6	-18.00 1.50	30.1% -18.3%	0.41 1.26	3.91% 7.13%	10.1 7.0	2.33 0.64	0.338 0.194	0.174 0.092	133. 525.
OVEST	0.070 0.100	56	0 0	3.7 0.0	2.90 0.00	-12.6% 0.0%	1.04 0.06 0.11	9.96%	11.4 10.3 NM	0.55 1.06	0.132 N/A 0.057	0.063 N/A 0.026	768. 0.0
NAD				0.0	0.00	-29.1%	0.44	0.00%	NM	0.43	0.057	0.000	36.9
NAD IAR nancial Services	0.039	0 21,421 0	828	1,589.7	9.00	-6.7% 15.9%	0.04	4.01% 0.00%	13.9	0.62	0.300	0.125	21,13

Mideast Stocks

Blue-chips lift Saudi

Markets down on Iran, EM weakness

DUBAI, May 3, (RTRS): Middle East stock markets moved down in line with global emerging markets and because of persisting geopolitical tensions, as the risk of the United States pulling out of the Iran nuclear

deal looms.

The Saudi Arabian index was in negative territory most of the day but closed up 0.1 percent as some selective buying for blue-chip stocks such as Al Rajhi Bank, up 0.8 percent, and Saudi Arabia Mining Co (Ma'aden), up 2.4 percent, offered support to an otherwise sluggish market.

Ma'aden shares soared almost 3 percent in early trade after it said its first-quarter net profit had more than doubled on higher sales and increased average realised prices of products. The company posted a net profit of 638 million rivals (\$170.12 million)versus an average estimate of 372 million riyals, based on three

The Saudi exchange has eased off from a more than two-year high hit last week and has been consolidating at current levels.

Real estate developer Dar Al Arkan was the most traded stock on Thursday, and fell 3 percent. The worst performer was Company for Cooperative Insurance (Tawuniya) , which plunged 9.9 percent after disappointing first quarter financial results. Its Q1 net profit fell to 21.5 million riyals from 36.1 million ri-

yals one year earlier. Markets were soft across the rest of the region. "We see the move as related to global emerging markets, where the MSCI EM index is down for the third day in a row and the largest EM ETF saw \$320 million of outflows yesterday following \$550 million the previous day," said Mohamad Al Hajj, head of MENA equity strategy at EFG-Hermes.

The Egyptian index closed 1.9 percent down, with shares across various sectors posting losses of up to 5 percent. "In the case of Egypt, the mar-

ket hasn't posted monthly losses since April 2017, and the global EM weakness is leading to some consolidation," said Al Hajj, adding that EFG-Hermes remained bullish on Egypt in the medium term as it expects the index to continue to post gains once the consolidation period

Back in the Gulf, Dubai, Abu Dhabi and Qatar all dropped on Thursday, as in addition to emerging market weakness, some "pre-Ramadan selling" started, said Vrajesh Bhandari, portfolio manager at Al Mal Capital.

The Dubai index lost 1.8 percent, dragged down by Emaar Properties, which shed 3.7 percent.

"We have MENA dedicated money leave UAE in search of faster returns in Saudi and Egypt - now that these markets have

rallied, investors don't see an immediate catalyst to rotate in back. DFMGI is at a 2 year low and technically speaking that is not a healthy sign," said Bhandari.

The Qatar index dropped 1.7 percent, weighed by blue chips. Industries Qatar was down 0.6 percent and Qatar National Bank dropped 1.9 percent.

Saudi Arabia

■ The index was up 0.1 percent to

8,107 points. Dubai

■ The index dropped 1.8 percent to

2,948 points. **Abu Dhabi** ■ The index was down 1.7 percent

to 4,557 points.

4,792 points.

1,263 points.

Qatar

■ The index fell 1.7 percent to 8,806 points.

Kuwait ■ The index climbed 0.3 percent to

Bahrain

■ The index edged up 0.2 percent to

Oman ■ The index shed 0.1 percent to

4,726 points. Egypt

■ The index dropped 1.9 percent to 17,833 points.