Egypt to push new housing into seemingly sated market

BUSINESS

Analysts say new residences are priced way beyond the means of most Egyptians

RABA'I, Jan 28 (AP). - The International Monetary Fund said building a two-day regional conference from Monday to Wednesday is a message of reform amid growing risks before they ratchet up the pace of rate increases. The conference, which is being held in the Egyptian capital, will bring together central bank governors and policymakers from the region to discuss the challenges posed by the global economy.

The IMF has been advocating for policy reforms in Egypt to help reduce its reliance on foreign borrowing. The government has been pushing for a number of reforms, including increased domestic investment, to help reduce its debt burden.

The conference will provide an opportunity for policymakers to discuss the challenges posed by the global economy and to share best practices for achieving growth and stability.

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