



A flyer of Burgan Bank's Yawmi account draw

Burgan Bank announces lucky winners of Yawmi account draw

Burgan Bank, the second largest in terms of assets, announced today the names of the daily draw winners of its Yawmi account draw, each taking home a cash-prize of KD 5,000.

The lucky winners are: Samer Ahmad Ali Abd Rabboh, Raied Shaban Zaqout, Mostafa Mohammad Hasan Alnajjar, Naser Abdulaziz Abdullah Alawadhi, and Mohammed Abdulkareem Ghloom Haidar. In addition to the daily draw, Burgan Bank also offers a quarterly draw with more chances to win higher rewards, offer-

ing the chance to one lucky customer to win KD 125,000 every three months. The Yawmi Account offers daily and quarterly draws, wherein the quarterly draw requires customers to maintain a minimum amount of KD 500 in their account for two months prior to the draw date. Additionally, every KD 10 in the account will entitle customers to one chance of winning. If the account balance is KD 500 and above, the account holder will be qualified for both the quarterly and daily draws. Burgan Bank encourages everyone to

open a Yawmi account and/or increase their deposit to maximize their chances of becoming a winner. The higher the level of the deposit, the higher the likelihood to win.

For more information on opening a Yawmi account, the new quarterly draw or on any of the bank's products and services, customers are urged to visit their nearest Burgan Bank branch, or simply call the bank's Call Center at 1804080. Customers can also log on to Burgan Bank's www.burgan.com for further information.

KAMCO reports financial results for 2017

Co records KD 9.61mn revenue, KD 1.14mn net profit

KUWAIT CITY, Feb 27: KAMCO Investment Company K.S.C. (Public), a leading investment company with one of the largest AUMs in the region, announces its financial results for the year ending Dec 31, 2017.

The company recorded a net revenue of KD 9.61 million, an increase of 16% as compared to KD 8.29 million in 2016. Net profit attributable to the equity holders for the year stood at KD 1.14 million, compared to last year's profit of KD 1.27 million. KAMCO recorded earnings per share of KD 4.80 fils, compared to KD 5.36 fils in 2016. Fee Income reached KD 7.0 million, an increase of 9% from KD 6.4 million achieved in 2016. KAMCO's Assets Under Management (AUM) increased in 2017 to KD 3.37 billion, in comparison to KD 3.20 billion during the same period in 2016.

Faisal Sarkhou, Chief Executive Officer of KAMCO, said, "The year started on a positive note with Kuwait



Faisal Sarkhou, KAMCO CEO

and Saudi Arabia reaching multi-month highs, continuing the momentum seen during late 2016. Kuwait capital markets also managed to gain momentum with the positive sentiments surrounding the FTSE qualification, which has helped push the market higher. Oil prices also reached multi-month highs by the end of 2017 led by the extension of the ongoing oil production cut pact that should augur well for GCC economies."

Commenting on the results, Sarkhou added, "During 2017, KAMCO

achieved several significant milestones in addition to the Firm's standard-setting and result-driven investment solutions for its clients. Our prudent investment philosophy, coupled with our leading-edge research driven approach resulted in KAMCO managing the top performing equity fund in Kuwait and the region, the KAMCO Investment Fund ("KIF"), as on Dec 31, 2017."

He also added, "Through a strategic and diligent approach, KAMCO has also successfully completed several key real estate transactions, increasing the firm's international real estate portfolio to reach \$263 million as of year end. We have also successfully managed 3 major investment banking transactions amounting to over \$1 billion."

Looking ahead, Sarkhou mentioned that KAMCO will continue to integrate, optimize and further grow the firm's products and services on an international and regional scale, increasing KAMCO's financial and strategic returns to support the diversification of the local Kuwaiti economy. Sarkhou also emphasized that KAMCO will continue to build on its progress into 2018 with the objective of identifying and executing attractive opportunities to its growing client base.

Designs to be showcased during Milan Design Week

Finalists for Lexus Design Award announced

KUWAIT CITY, Feb 27: Lexus International recently announced the 12 finalists who have been shortlisted for the Lexus Design Award 2018, an international design platform that identifies and recognizes the next generation of global creators and designers, and gives them the opportunity to receive mentorship from established global designers, prototype funding, and an invitation to exhibit at the Lexus Design Event during Milan Design Week.

Now in its sixth consecutive year, the theme for this year's award is 'CO-', derived from the Latin prefix meaning 'with or together in harmony.' 'CO-' explores the possibilities of how design can seek solutions and overcome barriers for a range of global challenges by ensuring the harmonious co-existence of nature and society.

This year's Lexus Design Award involved an unprecedented level of participation attracting over 1,300 entries from 68 countries. Sir David Adjaye, one of the judges, said: "It has been thrilling to gain insight into how the next generation of designers is translating new concepts and philosophies into innovative solutions to answer the fundamental concerns facing us today."

The creations of former Lexus Design Award finalists and winners have been drawing positive attention at prominent industry events, including 'Iris' by 2014 finalist Sebastian Scherer that won the German Design Award 2016 and 'Sense-Wear' by 2015 finalist Caravan that won Venice Design Week's Wearable Technologies Contest in 2016.

Yugo Miyamoto, Chief Representative of Middle East & North Africa Representative Office, Toyota Motor Corporation, said: "It has been exciting to follow the journey of the 12 finalists and the promising work they have delivered to create innovative solutions that can help shape a better future. Through the Lexus Design Award, Lexus is supporting the next generation of designers and creators by offering them a platform to explore their creativity, visualize, and develop their unique design ideas, and work



Lexus Design Award 2018 judges and mentors

under the expert guidance of distinguished mentors, to showcase their designs to the world.

We thank our customers and fans for their support, which serves as a constant source of inspiration for us to continuously create amazing experiences."

The 12 finalists were chosen after considerable deliberation by a panel of prestigious judges, which was further strengthened this year with the addition of world-renowned architects Sir David Adjaye and Shigeru Ban. Four of the 12 finalists (listed below) were selected to prototype their designs under the guidance and mentorship of an elite team of established creators, namely Lindsey Adelman, Jessica Walsh, Sou Fujimoto, and Formafantasma.

■ **CO-RKS, DIGITALAB** {Brimet Fernandes da Silva (Portugal), Ana Trindade Fonseca (Portugal)}:

Mentored by Lindsey Adelman — A system connecting cork thread, a sustainable material and computational process that generates design products.

■ **Honest Egg, aesthetid** {Paul

Yong Rit Fui (Malaysia), Jaihar Jailani Bin Ismail (Malaysia)}:

Mentored by Jessica Walsh — Connecting Technology (Intelligent Ink Pigment) and Design (Indicator) to show egg's edibility.

■ **Recycled Fiber Planter, Eriko Yokoi** (Japan):

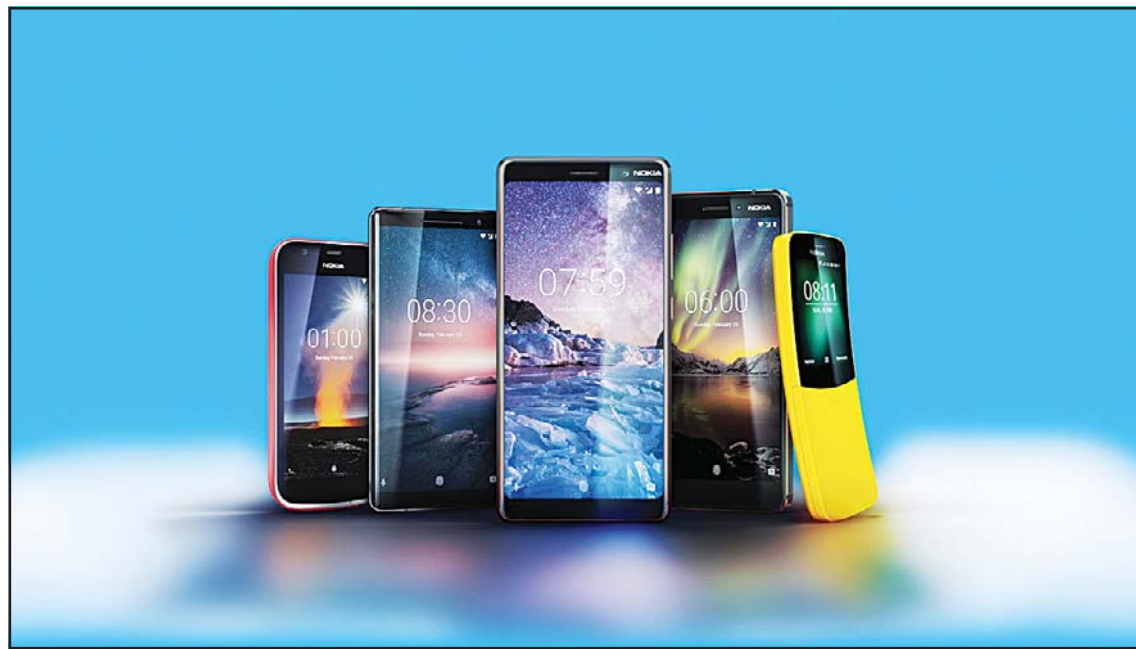
Mentored by Sou Fujimoto — Co-fusion textile and green design to repurpose used clothes.

■ **Testing Hypotheticals, Extrapolation Factory** {Christoph Woebken (Germany), Elliott P. Montgomerie (USA)}:

Mentored by Formafantasma — A collaboratively imagined test site that explores speculative relationships between society, technology and the environment.

The four prototypes and detailed presentation boards from the designs of the other eight finalists will be showcased as part of the Lexus Design Event at this year's Milan Design Week in April.

The 12 finalists will present their work to the judging panel and international media. Following the presentation, a Grand Prix winner will be selected.



Nokia phones

New smartphones join Android One family

HMD Global introduces 5 new Nokia phones

KUWAIT CITY, Feb 27: HMD Global, the home of Nokia phones, today announced four new additions to its award-winning portfolio of Android smartphones — Nokia 8 Sirocco, Nokia 7 Plus, new Nokia 6 and Nokia 1. Delivering all the craftsmanship you expect from a Nokia phone, each new smartphone offers durability and reliability as standard, with the range setting new benchmarks in materials and design.

Furthering its promise to a pure, smart, secure and up-to-date Android experience, HMD Global also announced it is to become the first global partner to have a full suite of devices selected into the Android One programme by Google. The unwavering commitment to deliver a pure, smart, secure and up-to-date Android experience has ensured Nokia smartphones were a natural fit for the global programme.

In addition to these stunning new Android smartphones, the iconic Nokia 8110 is reloaded, delivering 4G connectivity, apps including Google Assistant, Google Maps, Google Search, Facebook and Twitter, and the return of the slider phone.

Pure, secure and up-to-date reinforced with Android One commitment

Three new Nokia smartphones — the Nokia 8 Sirocco, Nokia 7 Plus and the new Nokia 6 — join the Android One family, offering a high quality software experience designed by Google. Each phone will stay fresh over time with the latest AI powered innovations to the highest grade of security from Google. With a pure Android installation, Nokia smartphones come with no unnecessary UI changes or hidden processes that would eat up battery life or slow them down so you can enjoy your new phone for longer. Each of the new phones comes with a limited number of pre-installed apps so that you'll get more storage space, as well as the latest innovations that help you stay ahead of the game every day.

By shipping with Android Oreo™ out of the box, you'll be able to enjoy the latest features, including Picture-in-Picture for multitasking, Android Instant Apps to discover and run apps with minimal friction, 60 fantastic new

emojis and battery-maximising features like limiting background app use.

Nokia 8 Sirocco: an ultra-compact powerhouse for the fans

Inspired by the rich design heritage of Nokia phones, the Nokia 8 Sirocco's elegant design and compact style is the ideal blend of precise craftsmanship and purposeful innovation. Delivering powerful storytelling features including enhanced Dual-Sight, ZEISS optics and carefully tuned acoustics with Nokia spatial audio, the Nokia 8 Sirocco is an ultra-compact powerhouse, and our most beautiful smartphone to date.

Nokia 7 Plus: the flagship hero for everyone

Made for creators to deliver stunning content, the Nokia 7 Plus has the screen, power, design and features to make it a true hero in our smartphone range. Combining innovative optical hardware and imaging algorithms, the Nokia 7 Plus captures moments into photos that are true to life. With enhanced Dual-Sight, dual rear sensors with ZEISS optics combine an ultra-sensitive 12MP wide-angle primary camera for excellent performance in both low-light and extra bright conditions and a secondary 13MP camera that delivers 2x optical zoom for the moments when you wish you were closer.

The New Nokia 6: our award-winning phone just got even better

Building on the success of its predecessor, the New Nokia 6 packs even more powerful performance and great new features in a more compact, durable body. Over 60% faster than its award-winning predecessor, it now offers enhanced Dual-Sight, ZEISS optics, USB-C fast-charging, a more compact screen-to-body ratio, Nokia spatial audio and pure, secure and up-to-date Android Oreo™.

Nokia 1: a complete Nokia smartphone experience, accessible to everyone

The Nokia 1 is a breakthrough in accessible technology, delivering smartphone essentials with the reassuring quality you expect of a Nokia phone and a refreshingly familiar design to fans around the world. Giving more people access to technology, it comes with Android Oreo™ (Go edition), a version of Android optimized for devices with 1GB RAM

or less. The Nokia 1 is designed to be smooth and responsive, with full access to the Google Play™ Store so you can find all your favourite apps from WhatsApp, Facebook and Instagram to mobile banking while also highlighting apps that are optimised for Android Oreo™ (Go edition).

For the Originals: Reloading Nokia 8110

Reloading the legendary Nokia 8110, this 4G feature phone comes complete with the iconic curved slider design. Giving you the chance to switch off, have fun and relax with the knowledge that all your smartphone essentials are there when you need them.

With a familiar and easy to use interface, it features intuitive tactile mechanics, with slide to answer and end calls, as well as an addictive helicopter style spin on its axis. Nokia 8110 comes with the craftsmanship you expect from a Nokia phone, delivering durability and reliability as standard. Nokia 8110 delivers crystal-clear VoLTE calling and is perfect for anyone who wants an iconic 4G feature phone or a companion phone. With access to an app store, for favourites like Google Assistant, Google Search, Google Maps, Facebook and Twitter, send and receive emails or import your contacts and sync your calendar with Outlook and Gmail. To keep it running flawlessly, the Nokia 8110 features the Qualcomm® 205 Mobile Platform. And yes, it comes with a revamped version of Snake.

With two vibrant colours to choose from, Traditional Black and Banana Yellow, the Nokia 8110 will be available from May and will retail for an average retail price of KD 23, excluding taxes and subsidies.

Florian Seiche, CEO of HMD Global, said: "This time last year, we started our journey with huge expectations from fans and a massive responsibility to deliver on the legacy of one of the most innovative brands in our space. Since then we have reintroduced well-loved icons, forged partnerships with friends old and new and delivered our pure, secure and up-to-date Android experience across our smartphone portfolio. Last year we shipped over 70 million Nokia phones.

Cos in Qatar operate on ETHIX Solutions

ITS upgrades Tamweel Islamic finance platform

KUWAIT CITY, Feb 27: International Turnkey Systems Group (ITS), the market leading provider for comprehensive Islamic financial solutions suite, has announced the successful replacement of Al Jazeera Finance financial solution to its world-class range of Islamic ETHIX solutions suite. This latest project's 'Go Live' marks a key milestone for ITS, with all finance companies in Qatar now operating on ETHIX Solutions.

Al Jazeera Finance, an Islamic finance company which provides a comprehensive range of innovative and personalized Sharia-compliant financing solutions, selected ITS to replace its legacy system with the ETHIX range of cutting-edge technology. The project, which was completed within recorded time, will add a whole new range of features that will further position Al Jazeera Finance as a market leader.

Commenting on the announcement, ITS Chief Executive Officer, Esam Alkhesham, said: "Al



Aamer Al Jabri, Al Jazeera Finance CEO

Jazeera Finance (Tamweel) has now gone live with ITS' new Islamic Finance Suite "ETHIX". With the completion of this project, we have crossed a significant milestone with 100 per cent of finance companies in the State operating using ITS' ETHIX solutions."

Aamer Al Jabri, Chief Executive Officer of Al Jazeera Finance (Tamweel) said: "Since our establishment in 1989, Al Jazeera Finance have grown and developed to become a market leader in the provision of innovative and personalized Sharia-compliant financing and customer-oriented services. By upgrading our IT Solutions with the cutting-edge technology "ETHIX", we can provide our customers with an even better financing experience and at the same time expand our business and services."

ITS' ETHIX product, which recently won the "Best Islamic Finance Technology Product 2017" at the prestigious Global Islamic Finance Awards ceremony held in Astana, Republic of Kazakhstan, continues to be widely adopted throughout the Middle East region, North African, and East Asian regions, as well as the Caribbean.

"ITS have a growing network of ETHIX clients which is testament to the outstanding design of the product range that helps banks grow and satisfy customers' needs in the shortest possible time. ETHIX provides a comprehensive array of functions that are fully integrated and can effectively handle the strategic complexities and challenges faced by financial institutions across the world in a secure manner," Alkhesham added.

Profits surge

EGA aims to list this year

ABU DHABI, Feb 27, (RTRS): Emirates Global Aluminium (EGA) aims to list in 2018, subject to market conditions, a senior executive said on Tuesday.

"We hope EGA will become a public company in 2018, subject to market conditions," EGA Chief Executive Abdullah Kalban told Reuters.

His comment echoed those made by Abu Dhabi state investor Mubadala, which owns half of EGA, last October.

EGA was created in 2013 when state-owned companies Dubai Aluminium and Abu Dhabi's Emirates Aluminium merged. Its enterprise value was put at \$15 billion at the time.

Dubai is the likely destination for the listing, people familiar with the matter said, but the company has not said where it will list.

EGA on Tuesday also reported its 2017 earnings, reporting a 59 percent rise in full-year profit to 3.3 billion dirhams (\$900 million) on stronger aluminium prices and record production levels.

It produced 2.6 million tonnes of cast metal, exceeding 2016's 2.5 million tonnes and making EGA the third-largest producer of primary aluminium outside China, it said.

Kalban said preparations for the initial public offering of shares were continuing with advisers which he did not identify.

Reuters reported last year, quoting sources, that EGA had picked Bank of America Merrill Lynch, Goldman Sachs and JPMorgan to advise on its IPO.

A source familiar with the matter said 10 to 15 percent of the company was likely to be floated.

Mubadala has started the process to list another two companies, a spokesman for the state investor told Reuters without providing further details.