KUWAIT CITY, Jan 11 (KUNA): Minister of Commerce and Industry Khaled Al-Redhaan thanked his Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah for pproximating Kuwait Expo, which would help transform Kuwait into a financial and economic hub in line with His Highness the Amir’s 2035 new vision.

Al-Redhaan, in a statement to reporters at the conclusion of Kuwait Expo 2018 on Saturday, said organs of the event would organize a better Expo next year. “We have a special foreign trade activity, we have many plans and strategies... and there is a chuck of economic laws and regulations that will promote the vision to make Kuwait a financial and economic hub,” Al-Redhaan, also Minister of State for Trade, said.

Al-Redhaan addressed the conclusion ceremony of Kuwait Expo 2018, saying the country would organize future exhibitions aiming to highlight Kuwait’s commercial, economic, and cultural leadership. ‘This is part of a comprehensive strategy to boost economic growth and build new areas to support the 2035 Vision of His Highness the Amir,” he added.

Al-Redhaan said the first Kuwait Expo featured participation of 30 countries. A 7-metre-tall model of the Kuwaiti pavilion with 150 representational companies and 60 local firms, reflective confidence in Kuwait’s economic environment. Kuwait, jointed Al-Redhaan, has advanced infrastructure, which provide solid support for the economy, trade, and all institutions.

Exhibitions, he said, were a canvas for tourism and trade, and were bridges to culture and sustainable development. He also said a conference for the sustainable development of Iraq would be a fixture for five years.

The electoral board of the Kuwaiti province (KPAW) approved a request presented by the contractor handling the second phase of construction, execution, and maintenance of infrastructures for eight areas at the South Mutlaa Residential City project, reports Al-Ahmar daily.

Director of Media, Electronic Implementation, housing minister Mohamad Al-Haqi revealed that the construction phase of the South Mutlaa Residential City project would cover eight hours to ensure a steady execution of the project according to schedule.

He stressed the distribution of plots in Shaddadiya is based on strict criteria that take into consideration a number of conditions such as the role added to the national budget, the economic status of the Kuwaiti employee, production amount and type of concerns as well as capital amount and the cost of energy to be used for running the project.

Meanwhile, Public Authority for Housing Welfare (PAHW) approved a request presented by the contractor handling the second phase of construction, execution, and maintenance of infrastructures for eight areas at the South Mutlaa Residential City project, reports Al-Ahmar daily.

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