

OPEC oil price slips to \$70.60 pb

Price of OPEC's 14-crude basket went down USD 1.43 on Friday to reach USD 70.60 per barrel (pb) compared with USD 72.03 pb last Thursday, the organization news bulletin said on Monday.

The monthly rate for the basket for July was at 73.27 pb, while in June it was at 73.22 pb, said OPEC, indicating that the average price in the beginning of 2018 until the end of last week was around USD 71.89 a barrel.

The annual rate for OPEC basket for the last year rated USD 52.43 pb, OPEC noted.

OPEC's Reference Basket of Crudes (ORB) is made up of the following: Saharan Blend (Algeria), Girassol (Angola), Oriente (Ecuador), Zafiro (Equatorial Guinea), Rabi Light (Gabon), Iran Heavy (Islamic Republic of Iran), Basra Light (Iraq), Kuwait Export (Kuwait), Es Sider (Libya), Bonny Light (Nigeria),

Qatar Marine (Qatar), Arab Light (Saudi Arabia), Murban (UAE) and Merey (Venezuela).

Ministers and officials from member states of the Organization of Petroleum Exporting Countries and others from outside the bloc agreed, at a meeting on June 22nd in Vienna on upholding an agreement among the OPEC ministers at their 174th meeting to increase crude output by one million barrels per day.

Kuwait market extends decline; volume shrinks

Humansoft Holding dives 70 fils, Gulf Bank flat

By John Mathews
Arab Times Staff

KUWAIT CITY, Aug 13: Kuwait stocks sank further on Monday extending last session's losses. The All Shares Index dipped 42.26 points in sluggish trade to 5,216 pts as sentiment continued to be weighed by weak regional and global cues.

The Premier Market skidded 46.05 pts to 5378.06 points paring the month's losses to 81 points while Main Market shed 35.35 pts. The volume turnover meanwhile slipped below the 100 million mark to a hit a one-week low. Over 95 million shares changed hands - down 18.9 pct from the day before.

The sectors closed mostly in red.. Oil and gas outshone the rest with 1.17 pct gain whereas industrials dipped 1.3 percent, the biggest loser of the day. Volume wise, financial services accounted for the highest market share of 43 pct and banks trailed with 22 percent contribution.

Among the losers, Kuwait Finance House extended its decline with 8 fils dip to 593 fils after trading over 7 million shares and Mabaneh Co was down 10 fils at 693 fils. Humansoft Holding too continued its slide with 70 fils tumble to KD 3.360.

Zain fell 5 fils to 490 fils with a volume of over 2 million and Ooredoo shed 10 fils. Kuwait Telecommunications Co (VIVA) gave up 2 fils to wind up at 727 fils and Agility skidded 16 fils to KD 1.000 trimming the month's gains to 157 fils.

The market opened firm but slipped into red in early trade amid broad selling pressure. The main index drifted sideways thereafter well past the mid-session and headed further south in the final minutes to close with steep losses.

Top gainer of the day, Bayan Investment Co rallied 11 pct to 52 fils and NIH climbed 5.9 pct to stand next. Kuwait Financial Centre (Markaz) slumped 11pct, the steepest decliner of the day and Aayan topped the volume with 24 million shares.

Reflecting the day's slide, the losers vastly outnumbered the winners. 37 stocks advanced and 71 closed lower. Of the 123 counters active on Monday, 15 closed flat. 5216 deals worth KD 15 million were transacted - down 18 pct in value from the day before.

National Industries Group was unchanged at 167 fils after trad-



The file photo shows the electronic display board at Boursa Kuwait. The market extended its losses on Monday.

ing 2.4 million shares and Mezzan Holding added 5 fils to wind up at 715 fils. Boubyan Petrochemical paused at KD 1.000 and Al Qurain Petrochemical ticked 1 fil higher to 338 fils.

Gulf Cable slipped 4 fils to 388 fils whereas ACICO ticked 1 fil into red. Heavy Engineering Industries and Shipbuilding Co climbed 9 fils recouping last session's losses and Equipment Holding trimmed 0.6 fil before settling at 28.5 fils.

Jazeera Airways fell 2 fils to 747 fils and ALAFCO closed 3 fils down at 369 fils. Kuwait Cement Co shed 14 fils and Mashaer Holding dialed up 1 fil. KCPC retreated 3 fils to 238 fils and KPCC closed 5.9 fils in red.

Kuwait Foundry Co slipped 5 fils to 198 fils and NAPESCO bucked the trend to gain 24 fils. Combined Group Contracting Co was unchanged at 418 fils and OSOS eased 0.1 fil to 98.9 fils.

IFA Hotels and Resorts dropped 5 fils to 96 fils. Al Rai Media Group was up 0.8 fil at 96.8 fils. Burgan Well Drilling Co took in 2 fils and Inovest ticked 0.2 fil into green.

Kuwait Cement Co dipped 14 fils to 381 fils and UPAC climbed 10 fils to 601 fils. Kuwait Gulf Links Transport Co clipped 1 fil and KGL Logistics inched 0.3 fil lower.

In the banking sector, Gulf Bank was flat at 256 fils and National Bank of Kuwait clipped 2 fils. Burgan Bank slipped 4 fils to 276 fils and Kuwait International Bank eased 1 fil to 254 fils.

Burgan Bank and Ahli United Bank gave up 4 fils each to close at 276 fils and 204 fils respec-

tively while Warba Bank clipped 2 fils.

Commercial Bank shed 5 fils and Al Ahli Bank was not traded during the session.

KIPCO was unchanged at 231 fils and Gulf Finance House too did not budge from its earlier close of 107 fils. National Investment Co and Securities House Co took in 0.1 fil each whereas International Financial Advisors ticked 0.1 fil into red.

KAMCO tripped 0.9 fil while Ektittab Holding and Aayan Investment Co paused at 25.9 fils and 39.4 fils respectively. Kuwait Investment Co dialed up fils and Coast Investment Co eased 0.2 fil. Unicap gave up 3 fils to close at 57 fils.

Bayan Investment Co climbed 5.3 fils to 52 fils and Al Mal Investment edged 0.2 fils into green. Osoul Investment rose 0.5 fils to 54.8 fils and KFIC dialed up 1.4 fils.

Noor Financial Investment Co eased 0.1 fil and Sokouk Holding fell 0.5 fils to 50.7 fils. Noor Financial Investment Co trimmed 0.1 fil and Al Intiaz closed 2 fils in red. Amwal Investment ticked 1 fil higher to 64 fils.

National Real Estate fell 1 fil to 115 fils and Salhiya Real Estate held ground at 330 fils. Tamdeen Real Estate slid 20 fils to 360 fils and Mazaya Holding inched 0.1 fils lower to 87.4 fils.

The market has been trending lower so far during the week - dipped 66 points in last two sessions, and is trading 48 points up from start of the month. Boursa Kuwait, with 176 listed stocks, is the second largest market in the region.

KAMCO		KAMCO Boursa Kuwait Daily Report											
QSOB		Prepared by KAMCO Investment Research Department											
		13-Aug-2018											
Index Returns & Market Capitalization		Daily Point Change			Percentage Change			Trading Indicators			Daily Point Change		
		Value	Change	DTD	MTD	YTD	Volume (000 shares)	Value	Change	Percentage	Volume (000 KWD)	Value	Change
Premier Market Index		5,378.1	-46.05	-0.85%	1.53%	12.20%	98,218	-20,578	-17.32%	84,217	98,218	-20,578	-17.32%
Main Market Index		4,917.9	-35.35	-0.71%	-0.31%	1.86%	15,046	-5,308	-26.08%	14,869	15,046	-5,308	-26.08%
All Share Market Index		5,214.6	-42.26	-0.80%	0.91%	7.95%	5,228	386	7.97%	3,561	5,228	386	7.97%
Market Cap (KWD Million)		29,472.2	-239.43	-0.81%	0.91%	6.32%							
		Close	Vol Traded (000's)	Trades	Traded KWD	Change in Price							
		KWD				Daily (%)	YTD (%)	Beta	Dividend Yield	P/E	P/BV	52 Week High	52 Week Low
Oil & Gas													
SENERGY	0.029	0	0	0	0.00	-18.0%	1.55	0.00%	NM	0.40	0.45	0.024	115.5
IPC	0.448	0	0	0	0.00	12.3%	0.33	6.38%	10.9	0.71	0.450	0.345	14.7
NAPESCO	0.025	6	3	4.6	24.00	4.2%	0.19	71.5%	8.2	2.27	0.399	0.644	16.3
ENERGYH	0.027	67	9	1.8	-0.20	-5.3%	0.83	0.00%	NM	0.69	0.039	0.022	26.0
GPI	0.026	409	21	10.6	-0.20	-11.3%	1.31	0.00%	NM	0.35	0.039	0.024	1,030.7
ABAR	0.090	10	4	0.8	2.00	7.1%	NA	0.00%	8.1	0.32	0.099	0.049	23.6
Oil & Gas													
KFOUC	0.198	50	2	9.9	-5.00	-20.5%	0.45	15.15%	6.0	0.68	0.313	0.190	50.8
BPOC	1.000	137	29	136.8	0.00	49.3%	0.77	4.36%	51.4	1.81	1.030	0.569	366.4
ALKOUT	0.680	0	0	0.00	0.00	13.3%	0.03	7.35%	11.0	2.10	0.680	0.580	0.4
ALQURAIN	0.340	287	31	97.4	1.00	3.3%	0.73	3.91%	10.7	1.05	0.364	0.300	461.9
Basic Materials													
SPEC	0.074	374	18	22.6	-2.30	2.6%	0.33	0.00%	NM	0.42	1.055	0.050	192.8
KCEM	0.381	14	4	5.0	-14.00	-18.9%	0.50	5.10%	16.3	1.42	0.495	0.356	30.5
CABLE	0.388	106	16	47.4	-4.00	-7.4%	1.07	6.44%	19.9	0.58	0.350	0.352	52.5
SHIP	0.431	867	99	374.1	9.00	108.2%	0.52	4.64%	12.8	1.55	0.499	0.175	490.5
PCEM	1.103	0	0	0.00	0.00	19.2%	0.55	8.16%	12.0	1.61	1.249	0.880	26.9
PAPER	0.249	0	0	0.00	0.00	3.3%	0.19	6.76%	13.2	1.32	0.310	0.193	3.9
MRC	0.069	0	0	0.00	0.00	-8.0%	0.44	0.00%	NM	0.39	0.113	0.020	2.3
ACICO	0.238	8	1	1.9	-1.00	-5.0%	0.46	3.99%	14.7	0.71	0.280	0.210	11.8
HCC	0.120	0	0	0.00	0.00	-23.1%	0.03	0.00%	NM	0.87	0.190	0.056	1.4
NICBM	0.173	0	0	0.00	0.00	-16.4%	0.16	4.62%	18.7	0.71	0.213	0.144	12.1
EQUIPMENT	0.029	815	23	23.4	-0.60	-14.7%	1.42	0.00%	NM	0.42	0.050	0.026	286.1
NCCI	0.070	0	0	0.00	0.00	-22.2%	NA	0.00%	NM	0.77	1.100	0.035	1.7
SALBOOKH	0.044	6	3	0.3	0.10	-17.0%	0.76	0.00%	NM	0.46	0.064	0.037	51.3
AGLTY	0.876	977	242	862.3	-16.00	-25.6%	1.48	1.42%	19.6	1.38	0.984	0.703	814.6
EDU	0.340	0	0	0.00	0.00	10.0%	0.20	4.39%	14.7	1.98	0.360	0.250	12.7
CLEANING	0.053	0	0	0.00	0.00	-4.4%	1.04	0.00%	10.2	0.34	0.079	0.044	221.7
KI	0.110	373	15	41.1	-1.00	-68.2%	1.01	4.55%	7.9	0.43	0.142	0.052	1,208.6
KPCPC	0.238	186	18	44.4	-3.00	-68.8%	0.33	4.14%	10.2	1.06	0.247	0.134	93.4
HUMANSOFT	3.360	50	41	167.2	-70.00	-10.1%	0.39	-4.70%	14.6	7.22	4.350	3.250	115.6
GFC	0.093	0	0	0.00	0.00	30.3%	NA	0.00%	NM	3.12	0.055	0.020	4.2
CGC	0.418	6	3	2.3	0.00	-3.0%	NA	4.34%	14.0	1.51	0.568	0.375	16.9
MTCC	0.056	0	0	0.00	0.00	0.0%	0.94	0.00%	N/A	N/A	N/A	N/A	0.0
UPAC	0.601	6	1	3.6	10.00	2.7%	0.22	15.81%	6.2	1.55	0.800	0.375	5.1
ALAFCO	0.360	195	24	69.7	-3.00	-4.0%	0.43	2.78%	10.4	1.20	0.410	0.340	117.7
MUBARRAD	0.057	32	1	1.8	-0.30	-10.3%	0.90	8.71%	5.1	0.48	0.075	0.055	112.9
LOGISTICS	0.045	2,198	54	99.1	-2.00	-2.0%	0.87	0.00%	5.0	0.31	0.070	0.041	3,005.7
INTEGRATED	0.937	633	105	595.0	-0.30	-9.6%	0.51	0.00%	15.5	3.48	0.970	0.837	472.4
SCEM	0.075	0	0	0.00	0.00	-16.7%	0.48	10.67%	7.8	0.34	0.094	0.073	55.2
GCME	0.074	50	2	3.7	-2.80	-7.3%	0.57	10.78%	18.2	0.65	0.090	0.074	116.7
QCEM	0.060	0	1	0.00	-0.30	-25.5%	0.23	11.74%	15.2	3.04	0.999	0.060	13.3
FCOM	0.065	20	3	1.3	2.80	-12.7%	0.54	7.57%	7.7	0.27	0.393	0.063	155.3
RKWC	0.068	22	4	1.4	-0.10	-17.2%	0.14	7.38%	13.6	0.54	0.100	0.062	46.0
Industrials													
PAPCO	0.050	0	0	0.00	0.00	-40.5%	0.22	19.97%	NM	0.32	0.094	0.025	0.3
DANTL	0.198	20	2	4.0	-22.00	-13.5%	0.45	2.44%	16.5	0.98	0.338	0.185	2.4
CANH	0.046	5	3	0.2	-1.50	-33.6%	0.53	0.00%	NM	0.24	1.126	0.038	312.8
MEZZAN	0.715	22	10	15.5	5.00	-7.7%	0.69	3.08%	17.2	2.02	0.882	0.666	662.4
Consumer Goods													
ATC	1.100	0	0	0.00	0.00	0.0%	NA	1.82%	20.2	3.03	N/A	N/A	0.0
YIACO	0.132	0	0	0.00	0.00	-24.6%	0.66	0.00%	NM	2.78	1.192	0.114	6.1
MIDAN	1.220	0	0	0.00	0.00	0.0%	NA	0.00%	54.7	9.95	1.220	1.220	9.9
Health Care													
KHCN	1.050	0	0	0.00	0.00	-19.2%	0.15	0.89%	10.4	1.44	1.500	0.950	10.4
KHOT	0.090	0	0	0.00	0.00	-63.4%	NA	5.43%	NM	0.91	0.246	0.050	0.7
SULTAN	0.063	18	7	1.1	0.20	-0.0%	0.69	0.00%	NM	7.01	0.291	0.028	402.5
CABLETV	0.010	3	2	0.00	1.00	-47.4%	0.31	0.00%	NM	0.27	0.035	0.008	0.5
IFAHR	0.096	0	1	0.00	-5.00	-46.7%	0.15	0.00%	NM	0.97	0.299	0.090	5.1
OULAFUEL	0.121	31	24	3.8	-1.00	-9.0%	0.46	4.07%	13.7	0.80	0.138	0.100	114.0
MUNTAZAHAT	0.056	6,318	190	355.0	0.80	-19.6%	0.79	8.29%	5.8	0.40	0.083	0.052	398.2
JAZEERA	0.74												