Saudi regulator stops SABB Takaful

STC asks banks for more time in Turk Telekom debt talks

Kuwait ranked 1st among importers of German products

Richer than ever, Novak mulls sizable Azerbaijani oil deal

Saudi and Russia to set up $1 billion energy fund: Novak

Local protests suspended work

Algeria eyes return to shale gas exploration

Khwair, Algeria, Oct 2 (Agencies):/ Saudi Arabia and Russia have set up a $1 billion fund to invest in energy projects, Russian Energy Minister Alexander Novak said in an interview broadcast by Al Arabiya TV on Monday. Following this week's talks, by some news reports, the fund is one of the world's biggest project expand or co-invest in joint ventures, he said. Novak said that the fund is part of a broader strategic direction to reduce geopolitical risks and the cost of servicing its debt. (RTRS)

Five banks, including CIB and HSBC, have been excluded from the shortlist for advising on the sale of the public offering. This year, there are no plans to declare force majeure in the event of a war outside of normal business hours. No news from the government, however, about the fund.

Oil prices, which stepped in the past two weeks, remain below $40 a barrel but still rose sharply after the meeting. Oil prices are working on a number of agreements, but several unfulfilled issues remain. Oil prices are now in a range between $40 and $50 a barrel, as it aims to stop oil prices from falling further. The fund has also called for the creation of a new financial structure, a debt relief plan and the debt restructuring plan.

Saudi Arabia, the biggest oil producer, is a major investor in the region and has been a leader in the global oil market. The fund is seen as a way to diversify the region's economic structure and reduce its dependence on oil. The fund is seen as a way to diversify the region's economic structure and reduce its dependence on oil. The fund is seen as a way to diversify the region's economic structure and reduce its dependence on oil. The fund is seen as a way to diversify the region's economic structure and reduce its dependence on oil.