BENGING, Nov 26 (AP) — Huawei trumped Samsung as the world’s most valuable smartphone maker on Monday, as the global tech leader sold 50 million smartphones in September.

Although their numbers are not final yet, both companies’ results showed that Huawei’s share of the global smartphone market has reached 20 percent, according to IDC. This is a significant jump from the 15 percent it held in the same period last year.

The Chinese company has been on a rapid rise, and has overtaken Samsung to become the world’s biggest smartphone maker. Its share of the global market is now at 20 percent, surpassing Samsung’s 18 percent.

However, Samsung’s sales still show some growth, with shipments increasing by 4 percent compared to the previous quarter. This is due to its strong sales in South Korea and Europe.

In contrast, Huawei’s growth has been fueled by its aggressive expansion in emerging markets such as Africa and the Middle East.

The competition between the two companies is expected to continue, with both looking to expand their market share and increase their profits.

Huawei’s success is also seen as a challenge to Apple, which has been struggling to maintain its lead in the smartphone market.

The results also reflect the growing importance of the smartphone industry, which is expected to continue to grow in the coming years.

Overall, the smartphone market is expected to reach around 1.5 billion units this year, with Huawei expected to capture a significant portion of that market.