

Redfin jumps in stock market debut

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prospects despite a US housing market that's been hampered by a worsening shortage of properties for sale. The stock climbed \$6.70, or 44.7 percent, to close at \$21.70. The gain came against a backdrop of mostly sluggish trading on Wall Street. The major US stock indexes ended mostly lower.

Seattle-based Redfin priced its initial public offering of about 9.2 million shares at \$15 each. That

was above the maximum offering price of \$14 per share that the company listed when it filed plans to go public in June.

The company, which launched in 2002 and adopted the Redfin name in 2006, provides listings of homes for sale online and via a mobile app where users can search for properties and find information on pricing trends, neighborhood data and other details. (AP)

Felthimer sees compensation triple to \$35.3 million

Lionsgate Chief Executive Office Jon Felthimer received \$35.3 million in compensation for the fiscal year ended March 31, more than triple the \$10.9 million from the previous year.

The figure was disclosed as part of the company's proxy statement filed Friday with the Securities and Exchange Commission for its annual meeting on Sept 12 in Toronto.

Felthimer's package includes \$1.5 million salary, \$5.4 million in stock awards, \$16.3 million in option awards, \$12 million in non-equity incentives, and \$149,158 in other compensation — including \$28,503 in club membership dues and \$116,178 for his personal use of company-leased planes.

Lionsgate announced in October that Felthimer had agreed

to a five-year extension of his contract through May 22, 2023 — two months before Lionsgate's \$4.4 billion acquisition of premium cable Starz closed. Provisions of his extension deal provided for a \$5 million bonus if Lionsgate met performance goals within three months of achieving 20% of \$52.3 million in annual "run-rate" operational synergies that were anticipated. (RTRS)

Boursa Kuwait weekly report



Bayan Investment Co

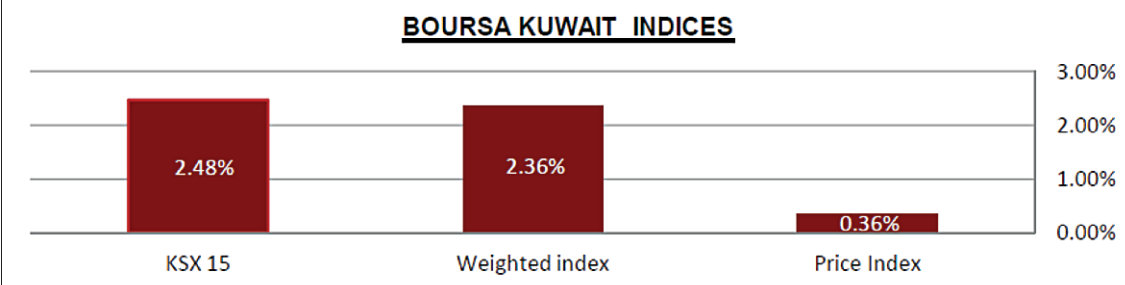
Bourse ends in green zone as volume surges

Boursa Kuwait ended last week in green zone. The Price Index closed at 6,805.31 points, up by 0.36% from the week before closing, the Weighted Index increased by 2.36% after closing at 417.34 points, whereas the KXS-15 Index closed at 954.42 points up by 2.48%. Furthermore, last week's average daily turnover increased by 40.73%, compared to the preceding week, reaching K.D 20.32 million, whereas trading volume average was 126.77 million shares, recording an increase of 45.68%.

The three Boursa indices were able to end the week's trading in the green zone supported by the heavy purchasing operations that targeted some leading stocks, especially in the Banks sector, in addition to the speculative operations that concentrated on the small-cap stocks and the idle stocks, especially the ones priced less than its book-value. The market witnessed such performance during the last week amid an optimism in the half-year results of many listed companies, especially for the leading companies' stocks, which positively reflected on the performance of the Weighted and KXS-15 indices in particular, which were able to realize large increases during the week to reach its highest levels since last April. The positive performance for the Boursa during the last week came in parallel with the increase in the trading activity, compared a week earlier, especially the cash liquidity which was the highest, as it reached 43.31%.

As a result to the good performance, the Boursa was able to add more than K.D. half billion to its market capitalization during the last five sessions, as the total value for the listed stocks in the official market reached by the end of last week K.D. 27.58 billion, against K.D. 26.96 billion at the end of the previous week, up by K.D. 610.09 million and by 2.26%. On an annual level, the gains of the market cap reached 8.52% compared to its value at end of 2016, where it reached then K.D. 25.41 bil-

BOURSA KUWAIT INDICES				
	Price Index	Weighted index	KXS 15	
Weekly	Last week	6,805.31	417.34	954.42
	Previous week	6,781.02	407.70	931.35
	Change (Point)	24.29	9.64	23.07
	Change (%)	0.36%	2.36%	2.48%
Annual	Last year	5,748.09	380.09	885.02
	Change (Point)	1,057.22	37.25	69.40
	Change (%)	18.39%	9.80%	7.84%



lion. (Note: the market capitalization for the listed companies in the primary market is calculated based on the average number of outstanding shares as per the latest available financial statements)

As per the daily trading activity, Boursa Kuwait initiated the first session of the last week recording different gains for the three indices, amid a noticeable increase in the trading activity, especially the cash liquidity, which recorded a growth of 28.95% to reach by the end of the session around K.D. 21.4 million, supported by the purchasing activity that was present during the session and the collection operations that concentrated on the leading stocks, in addition to the quick speculations executed on some small-cap stocks. On the next session, the Boursa continued its gains, and the three indices were able to end the session in the green zone supported by the continued strong purchasing power that concentrated on the leading and heavy stocks, in addition

to the quick speculative operations on some small-cap stocks, amid a continued increase in the value for the second consecutive session, to reach more than K.D. 25 million.

The Boursa continued its active performance in the mid-week session and was able to realize gains for the three indices amid the continued purchasing operations in controlling the trading activity, and the concentration of the traders over the leading stocks which disclosed positive results for the first half of the year, in addition to the continued quick speculation on a number of small-cap stocks.

On Wednesday, the Boursa witnessed mixed closings for the three indices, whereas the Price Index and the Weighted index were able to continue realizing small gains at the end of the session, supported by the active speculations and the random purchasing operations executed on a number of small-cap stocks and some heavy stocks, while KXS-15

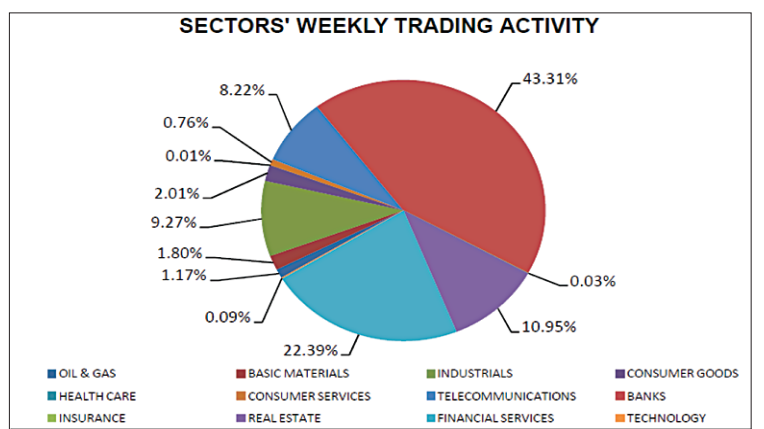
Index declined affected by the profit collection operations that targeted some leading and operational stocks that falls within the Index. The end of week session witnessed mixed performance with changing positions, as the Price Index and the Weighted Index fell under the influence of the profit collection operations to close at the end of the session in the red zone, while the KXS-15 Index was able to return to the green zone supported by the positive trading witnessed by some leading stocks.

For the annual performance, the Price Index ended last week recording 18.39% annual gain compared to its closing in 2016, while the Weighted Index increased by 9.80%, and the KXS-15 recorded 7.84% growth.

Sectors' Indices

Nine of Boursa Kuwait's sectors ended last week in the green zone, while the other three recorded decreases. Last week's highest gainer was the Banks sector, achieving 3.55% growth rate as its index closed at 956.70 points. Whereas, in the second place, the Basic Materials sector's index closed at 1,263.25 points recording 1.94% increase. The Telecommunications sector came in third as its index achieved 1.88% growth, ending the week at 609.91 points.

On the other hand, The Consumer Goods sector headed the losers list as its index declined 4.65% to end the week's activity at 1,023.35 points. The Industrial sector was second on the losers' list, which index declined by 0.39%, closing 1,887.23 points, followed by the



Sector	Volume	To Market %	Value	To Market %
OIL & GAS	26,470,732	4.18%	1,188,625	1.17%
BASIC MATERIALS	4,551,668	0.72%	1,833,862	1.80%
INDUSTRIALS	21,610,750	3.41%	9,419,849	9.27%
CONSUMER GOODS	3,361,355	0.53%	2,040,495	2.01%
HEALTH CARE	31,575	0.00%	5,459	0.0054%
CONSUMER SERVICES	5,055,249	0.80%	768,114	0.76%
TELECOMMUNICATIONS	24,695,074	3.90%	8,356,205	8.22%
BANKS	120,724,329	19.05%	44,000,937	43.31%
INSURANCE	397,803	0.06%	26,840	0.03%
REAL ESTATE	186,155,575	29.37%	11,125,147	10.95%
FINANCIAL SERVICES	240,114,189	37.88%	22,745,365	22.39%
TECHNOLOGY	664,739	0.10%	91,378	0.09%

Sector	Last Week Closing	Previous Week Closing	Weekly Ch. %	Annual Ch. %
OIL & GAS	1,012.46	1,009.07	0.34%	29.69%
BASIC MATERIALS	1,263.25	1,239.18	1.94%	25.72%
INDUSTRIALS	1,887.23	1,894.60	-0.39%	40.42%
CONSUMER GOODS	1,023.35	1,073.22	-4.65%	-9.04%
HEALTH CARE	1,510.51	1,499.39	0.74%	21.38%
CONSUMER SERVICES	1,040.94	1,042.72	-0.17%	12.59%
TELECOMMUNICATIONS	609.91	598.67	1.88%	-4.13%
BANKS	956.70	923.89	3.55%	14.27%
INSURANCE	1,020.81	1,005.53	1.52%	2.67%
REAL ESTATE	959.30	955.82	0.36%	10.24%
FINANCIAL SERVICES	690.87	687.91	0.43%	15.71%
TECHNOLOGY	702.98	696.44	0.94%	15.78%

Consumer Services sector, as its index closed at 1,040.94 points at a loss of 0.17%.

Sectors' Activity

The Financial Services sector dominated a total trade volume of around 240.11 million shares changing hands during last week, representing 37.88% of the total market trading volume. The Real Estate sector was second in terms of trading volume as the sector's traded shares were 29.37% of last week's total trading volume, with a total of around

186.16 million shares. On the other hand, the Banks sector's stocks were the highest traded in terms of value, with a turnover of around K.D 44 million or 43.31% of last week's total market trading value. The Financial Services sector took the second place as the sector's last week turnover was approx. K.D 22.75 million representing 22.39% of the total market trading value.

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MARKET ACTIVITY			
	Last Week	Previous Week	Ch. %
Volume	633,833,038	435,075,202	45.68%
Value (K.D)	101,602,276	72,196,545	40.73%
Deals	19,647	15,862	23.86%

MARKET CAPITALISATION (K.D.)				
	Last Week	Previous Week	Weekly Ch. %	Annual Ch. %
	27,571,697,717	26,961,602,931	2.26%	8.52%

investment funds

Funds	Fund Manager	Valuation	Valued date	Currency	Net Asset Value (NAV)	Prev NAV	Prev NAV Dated
National Bank of Kuwait							
Money Market Funds	Watani KD Money Market Fund II	NBK Capital	Weekly	July 11, 2017	KD 1.028	1.027	June 20, 2017
	Watani USD Money Market Fund	NBK Global Asset Management Co. Ltd.	Weekly	July 11, 2017	USD 10.227	10.220	June 20, 2017
	Watani KD Money Market Fund (Acc to Islamic Shariah principles) II	NBK Global Asset Management Co. Ltd.	Weekly	July 11, 2017	KD 1.026	1.020	June 20, 2017
	Watani USD Money Market Fund (Acc to Islamic Shariah principles) II	NBK Global Asset Management Co. Ltd.	Weekly	July 11, 2017	USD 10.084	10.081	June 20, 2017
	NBK Kuwait Equity Fund	Watani Investment Co.	Weekly	July 6, 2017	KD 0.629	0.626	June 15, 2017
	Gulf Equity Investment Fund	Watani Investment Co.	Weekly	July 6, 2017	USD 11.225	10.970	June 15, 2017
Gulf Bank							
	Al Basha'er GCC Equity Fund	Kwt. Fin. & Inv. Co. & Gulf Fin. House	Monthly	June 15, 2017	USD 6.945	6.973	April 30, 2017
	Coast Fund	Coast Investment & Dev. Co.	Monthly	June 30, 2017	KD 0.645	0.648	May 5, 2017
	Sanaya Dow Jones Kuwait Index Fund	Industrial & Financial Investment Co.	Weekly	Jan 26, 2017	KD 0.561	0.561	Dec 30, 2016
	Markaz Capital Preservation Program 1		Monthly	Feb 28, 2017	KD 0.912	0.917	Dec 31, 2016
	Markaz Capital Preservation Program 2		Monthly	Feb 28, 2017	KD 0.942	0.945	Dec 31, 2016
	Markaz Gulf Real Estate Fund		Bi-annual	June 30, 2017	KD 1.396	1.413	May 31, 2016
Al Ahli Bank							
	Al Ahli Gulf Fund	Al Ahli Bank	Monthly	June 30, 2017	KD 0.909	0.871	May 31, 2017
	Al Ahli Kuwaiti Fund	Al Ahli Bank	Monthly	June 30, 2017	KD 0.806	0.806	May 31, 2017
Burgan Bank							
	Burgan Equity Fund	Burgan Bank	Monthly	June 29, 2017	KD 1.759	1.758	May 28, 2017
Boubyan Bank							
	Boubyan KD Money Market Fund	Boubyan Bank	Weekly	June 25, 2017	KD 1.065	1.064	June 20, 2017
	Boubyan KD Money Market Fund II	Boubyan Bank	Weekly	June 25, 2017	KD 1.011	1.010	June 20, 2017
Boubyan Capital Investment Co.							
	Boubyan USD Liquidity Fund	Boubyan Capital Investment Co		June 25, 2017	USD 10.231	10.223	June 20, 2017
	Boubyan Multi-Asset Holding Fund	Boubyan Bank		June 30, 2017	USD 10.730	10.530	April 30, 2017
Kuwait Investment Co.							
Local Fund	Al Raed Fund	Kuwait Investment Co	Weekly	July 17, 2017	KD 1.022	1.010	July 13, 2017
	Kuwait Investment Fund	Kuwait Investment Co	Weekly	June 29, 2017	KD 0.705	0.702	May 31, 2017
	Al Hial Fund	Kuwait Investment Co	Monthly	July 24, 2017	KD 0.714	0.714	July 12, 2017
	Al Aheer Fund	Kuwait Investment Co	Weekly	June 30, 2017	KD 1.946	1.983	May 31, 2017
International	Global Bond Fund	Kuwait Investment Co	Weekly	July 19, 2017	USD 25.530	25.320	July 12, 2017
	Diversified Fund	Kuwait Investment Co	Weekly	July 19, 2017	USD 20.120	19.820	July 12, 2017
	European Fund	Kuwait Investment Co	Weekly	May 31, 2017	Euro 21.780	21.530	April 28, 2017
	Pacific Equity Fund	Kuwait Investment Co	Weekly	July 19, 2017	USD 31.970	31.340	July 12, 2017
	North American Equity Fund	Kuwait Investment Co	Tw. Monthly	May 31, 2017	USD 18.340	18.370	April 28, 2017
National Investment Co. (NIC)							
	Al-Wataniya Fund	NIC	Monthly	June 30, 2017	KD 0.600	0.599	May 31, 2017
	Al-Darji Fund	NIC	Monthly	June 30, 2017	KD 0.359	0.351	May 31, 2017
	Mawardi Fund	NIC	Monthly	June 30, 2017	KD 0.501	0.495	May 31, 2017
	Zajili Fund	NIC	Monthly	June 30, 2017	KD 0.764	0.748	May 31, 2017
	Al Mada Investment Fund	NIC	Weekly	June 30, 2017	USD 0.791	0.759	May 31, 2017
Kuwait Financial Centre (Markaz)							
	Murtaz Fund	Kuwait Financial Center	Weekly	July 13, 2017	KD 4.054	3.969	July 6, 2017
	MIDAF	Kuwait Financial Center	Weekly	July 13, 2017	KD 3.095	3.032	July 6, 2017
	Islamic Fund	Kuwait Financial Center	Weekly	July 13, 2017	KD 1.585	1.547	July 6, 2017
	Markaz Arabian Fund	Kuwait Financial Center	Weekly	Nov 10, 2016	KD 2.990	2.920	Nov 3, 2016
	FORSA Arabian Fund	Kuwait Financial Center	Monthly	June 30, 2017	KD 0.949	0.942	May 30, 2017
	Real Estate Fund	Kuwait Financial Center	Monthly	June 30, 2017	KD 1.396	1.413	May 30, 2017
	Markaz Fixed Income Fund	Kuwait Financial Center	Monthly	July 13, 2017	USD 11.540	11.510	July 6, 2017
	Mawazeen International Fund	Kuwait Financial Center	Weekly	March 26, 2017	USD 9.050	9.140	March 19, 2017
	Markaz MENA Islamic Fund	Kuwait Financial Center	Weekly	July 13, 2017	USD 10.880	10.890	June 29, 2017
Kuwait & Middle East Financial & Inv. Co.							
	Al Rouyah Fund	KMEFIC	Monthly	June 30, 2017	KD 1.365	1.371	April 30, 2017
	Gulf Gate Fund	KMEFIC	Monthly	Oct 31, 2016	KD 0.944	0.918	Sept 30, 2016

Funds	Fund Manager	Valuation	Valued date	Currency	Net Asset Value (NAV)	Prev NAV	Prev NAV Dated
Global Investment House							
Index Funds	GCC Large Cap Index Fund	Global	Weekly	July 20, 2017	KD 1.181	1.147	July 6, 2017
Equity Funds	Al-Mamoun Fund A	Global	Weekly	July 20, 2017	KD 0.666	0.644	July 6, 2017
	Al-Mamoun Fund B	Global	Weekly	July 20, 2017	KD 0.666	0.644	July 6, 2017
	GCC Large Cap Fund	Global	Bi-weekly	July 18, 2017	USD 149.940	147.330	July 4, 2017
	Global Saudi Equity Fund	Global	Bi-weekly	July 18, 2017	SAR 22.170	220.980	July 4, 2017
Sectoral Funds	EPADI Fund	Global	Weekly	July 18, 2017	USD 95.400	105.060	July 4, 2017
Islamic Funds	Global GCC Islamic Fund	Global	Weekly	July 18, 2017	USD 100.920	99.500	July 4, 2017
	Al-Dura Islamic Fund	Global	Monthly	July 20, 2017	KD 1.236	1.180	July 6, 2017
Kuwait Finance & Investment Co (KFIC)							
	Al Wasim Fund	KFIC	Weekly	June 7, 2017	KD 0.402	0.420	March 16, 2017
	Al Basha'er GCC Equity Fund	KFIC	Monthly	June 30, 2017	USD 7.026	6.940	March 31, 2017
KAMCO							
	KAMCO Investment Fund	KAMCO	Monthly	April 30, 2017	KD 1.066	1.065	Jan 31, 2017
	KAMCO GCC Opportunities Fund	KAMCO	Monthly	July 31, 2016	USD 115.890	114.380	Feb 29, 2016
	KAMCO MENA Plus Fixed Income Fund	KAMCO	Monthly	March 31			