This file photo taken in Vertou, western France on Dec 28, 2016 shows logos of US multinational technology company Apple. (AFP)

iPhone sales lift Apple to record quarter

Apple on Tuesday reported a rebound in iPhone sales to lift the tech giant to record revenue in the past quarter in quarterly results that eased concerns of slowing growth.

The results showed strong demand for Apple's iPhone 7 models launched last year, with demand outpacing supply.

Revenue climbed to an all-time record $78.4 billion compared to $75.9 billion in the same period a year earlier, the company said in its earnings update for the quarter ending in December.

Compared with the same quarter a year earlier, profit dipped 2.6 percent to $17.9 billion. Apple shares were up nearly three percent to $124.80 in after-market trades that followed release of the earnings results.

Apple said that it sold 78.3 million iPhones — the most ever in a quarter — up five percent from the same prime holiday shopping period the prior year. The sales made Apple the world's top smartphone vender in the final three months of last year, overtaking Samsung, according to industry tracker Strategy Analytics.

The growth promised to assuage concerns by investors that iPhone sales, which account for the bulk of Apple's revenue, were softening due to three quarters of sequential decline.

"We're thrilled to report that our holiday quarter results generated Apple's highest quarterly revenue ever, and broke multiple records along the way," said Apple chief executive Tim Cook. (AFP)

the bottomline

RICHMOND: Investment gains by Altria swelled profits during the fourth quarter, though the continuing decline of cigarette sales weighed on revenue and shares fell Wednesday.

Cigarette sales fell 1.9 percent to $5.45 billion as shipment volume of Altria's cornerstone brand, Marlboro, declined 4.8 percent. Overall cigarette shipments slumped 4.8 percent.

The Richmond, Virginia, company has cut spending to offset those declines. (AP)

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NEW YORK: **Harley-Davidson** on Tuesday revealed gloomy sales ahead after soft results last year, due to weakness in its home market despite the ascendancy of President Donald Trump's "America First" agenda.

The chief of the iconic motorcycle brand said he hopes to turn the company's fortunes around by drawing in new, younger, fans, and introducing dozens of new models.

Net profit for 2016 fell eight percent to $692.1 million, as motorcycle sales dropped nearly two percent, faltering especially hard in the fourth quarter, when the count was 42,414, down 12 percent from late 2015. (AFP)

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NEW YORK: **Sprint Corp** reported a slimmer quarterly loss and revenue that beat estimates as the No. 4 US wireless carrier added more subscribers than Wall Street expected.

Sprint shares rose as much as 5.8 percent but gave back some of the gains. By late afternoon the stock was up 1.5 percent to $9.25.

The company added 405,000 net postpaid subscribers, or those who pay their bills monthly, in its third quarter ended Dec 31. Analysts looked for an additional 380,000 such subscribers in the period, according to market research firm FactSet StreetAccount.(RTRS)

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DES MOINES, Iowa: The nation's top publisher of magazines and websites for women has announced the layoff of 40 employees.

Meredith Corp spokesman Art Slusark says the job cuts are part of a company reorganization that included promotions, new assignments and the layoff of about 1 percent of its 3,800 workers.

Half are in New York and half are in other company locations including 10 in Des Moines, the company's headquarters. Meredith publishes 20 magazines including Better Homes and Gardens, Parents and Allrecipes, and owns about 130 special interest publications and digital products targeting millennial women. (AP)

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MIDDLEBURY: **Thor Industries Inc** has announced plans to expand its northern Indiana operations of recreation vehicle manufacturer Jayco and create more than 300 new jobs.

The announcement late Monday afternoon says the expansion of more than 400,000 square feet in Middlebury is due to the growing demand for Jayco's travel trailers, fifth wheels, toy haulers and motorhomes.

The expansion about 30 miles east of South Bend includes two manufacturing plants, including one that's expected to begin operations in early February and add about 200 jobs. The second plant is expected to begin operations by mid-June. (AP)

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SAN FRANCISCO: Online retail colossus **Amazon** on Tuesday said it will strengthen its distribution muscle, and create US jobs, by building its first air freight hub, an investment of nearly $1.5 billion.

A hub for the company's growing fleet of Prime Air cargo planes will be built at an airport in northern Kentucky, adding more than 2,000 workers to the approximately 10,000 people it already employs at fulfillment centers in that state.

Seattle-based Amazon did not specify the amount of the investment, but the local economic development organization placed the figure at $1.49 billion. (AFP)

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CANTON, Ohio: The **Dix Communications** newspaper chain, with operations in northeastern and east-central Ohio, has been sold to GateHouse Media for $21.2 million.

The Dix family announced the sale to Pittsford, New York-based GateHouse on Tuesday.

Dix Communications operations include a printing facility in Wooster and more than 30 daily and weekly newspapers, online-only publications and specialty publications. Its larger newspapers are the Kent-Ravenna Record-Courier, The Daily Record in Wooster, the Ashland Times-Gazette, The Review in Alliance and The Daily Jeffersonian in Cambridge. (AP)

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STOCKHOLM: Swedish home appliance maker **Electrolux** has reported a jump in fourth-quarter profits and a slight increase in sales, but cautioned about a weak market in South America hitting its earnings.

The world's second-largest appliance maker after US rival **Whirlpool,** Electrolux said net profit for the period was 1.3 billion kronor ($148 million), up from a 393 million kronor deficit a year earlier. The company said it had quarterly sales of 32.1 billion ($365 billion), a 1 percent increase from 31.8 billion during the same period last year. (AP)

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TOKYO: **Nintendo Co** President Tatsumi Kimishima told reporters Wednesday the company is committed to delivering more content for smartphones, noting that the success of "Pokemon Go," a smartphone augmented-reality game, boosted sales of other Pokemon games and of 3DS machines.

That helped Kyoto-based Nintendo, which creates Super Mario games, report a better-than-expected October-December profit of 64.7 billion yen ($569 million), more than twice its same-period profit in the previous year.

Investors were unimpressed, sending Nintendo stock sinking 2 percent in Tokyo trading. The stock had already slipped when the price for the Switch was announced earlier this month. (AP)

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TOKYO: Japan's **Toshiba** is set to dramatically reduce its nuclear operations and stop building new atomic power plants after suffering billion of dollars of losses on US projects, a report said.

The engineering conglomerate, a once proud pillar of corporate Japan, is undergoing major restructuring after an accounting scandal and huge losses in its nuclear business.

The company now intends to announce plans to exit nuclear power plant construction by the middle of February, the Wall Street Journal reported Tuesday on its website, citing an unnamed Toshiba executive familiar with the matter. (AFP)

Global equities, dollar rebound ahead of Fed decision on rates

Oil rises as OPEC, Russia deliver on supply cuts

NEW YORK, Feb 1, (Agencies): Stocks moved higher around the globe and the US dollar rose along with oil prices on Wednesday as risk assets enjoyed a reprieve from the downturn that has gripped markets in recent days.

The dollar had suffered its worst January in three decades after President Donald Trump complained that every "other country lives on devaluation," while the US sat by "like a bunch of dummies."

It rose 0.4 percent Wednesday, boosted by a stronger-than-expected initial reading on US employment and solid manufacturing data.

Bruised dollar bulls were also looking to the decision by the Federal Reserve later in the day that is expected to announce the central bank's intention to raise US interest rates a number of times this year.

Wall Street stocks opened higher, powered by a 5-percent jump in Apple, to join most major indexes from Europe, Asia and emerging markets on the rise.

Apple shares were the top boost to all the three main indexes.

The Dow Jones Industrial Average rose 57.39 points, or 0.29 percent, to 19,921.48, the S&P 500 gained 3 points, or 0.13 percent, to 2,281.87 and the Nasdaq Composite added 25.53 points, or 0.45 percent, to 5,640.32.

Both the pan-European FTSE 300 and the STOXX 600 indexes were up around 1 percent. The Nikkei added 0.56 percent and MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.36 percent in a largely quiet session.

MSCI's index of emerging market bourses rose 0.5 percent as well.

That all combined to help MSCI's 46-country All World index snap a four-day losing streak, though the recent protectionist noises from Trump's team kept markets jittery.

US Treasury yields jumped after the US data from payrolls processor ADP that showed strong jobs gains in January, raising expectations that Friday's closely watched government employment report will also show strong growth.

Brent crude futures, the international benchmark, edged further above $55 a barrel, supported by signs that Russia and the Organization of the Petroleum Exporting Countries are delivering on promised supply reductions.

Metals took a breather from their recent rise, with copper falling from a two-month high as concerned grew over a strike in the world's biggest copper mine in Chile.

Gold fell by nearly 1 percent on the strong dollar and profit-taking from its recent rise.

US

The S&P 500 slipped into the red and the Dow pared gains in late morning trade on Wednesday, led by losses in energy and utilities sectors, ahead of the Federal Reserve's decision on interest rates.

However, the Nasdaq, which is more technology heavy, was lifted by a 5.6 percent rise in Apple after the company's strong earnings and iPhone sales.

The Fed is expected to keep interest rates unchanged in its first policy meeting after President Donald Trump took office, as the central bank seeks greater clarity on his economic policies.

Investors will parse the Fed's statement, expected at 2:00 pm ET (1900 GMT), for any changes following a spate of strong economic data.

Wall Street has paid close attention to Trump's comments and decisions, which have caused volatility in the market. His move to restrict travel to the United States unleashed uncertainty and losses on Wall Street in the past few days.

At 11:06 am ET the Dow Jones Industrial Average was up 15.21 points, or 0.08 percent, at 19,879.3, the S&P 500 was down 2.2 points, or 0.09 percent, at 2,276.67 and the Nasdaq Composite was up 14.84 points, or 0.26 percent, at 5,629.63.

Investors hope quarterly earnings support valuations, especially after a post-election rally pushed Wall Street to record highs.

Earnings of S&P 500 companies are estimated to have risen 7.1 percent in the latest quarter, according to Thomson Reuters I/B/E/S.

However, investors are struggling with the question of whether the rally has gone ahead of itself, Self said.

The S&P 500 is trading at 17.6 times forward 12-month earnings, above the 10-year median of 14.7 times, according to StarMine data.

Eight of the 11 major S&P 500 sectors were lower, with energy's 0.84 percent loss dragging the broader index, followed by utilities.

Dow component Exxon slipped 1 percent after a string of price target cuts. The oil major had reported results on Tuesday.

While Apple provided the biggest boost to the three indexes, Microsoft fell 1.2 percent and dragged down the S&P and the Nasdaq.

Oneok Partners jumped 25 percent to $54 after biggest shareholder Oneok Inc said it would buy the rest of the company for $9.3 billion.

Declining issues outnumbered advancers on the NYSE by 1,489 to 1,293. On the Nasdaq, 1,430 issues rose and 1,228 fell.

The S&P 500 index showed 28 new 52-week highs and two new lows, while the Nasdaq recorded 97 new highs and 12 new lows.

Europe

Global stock markets rose on Wednesday and the dollar recovered with sentiment boosted by strong American jobs data ahead of a keenly-awaited Federal Reserve announcement.

While up on the day, European markets were off their highs at the close as Wall Street gave up early gains which had been fuelled in part by strong results from Apple.

Frankfurt and Paris still managed gains of around one percent, but London underperformed as a strong pound took its toll on exporters. The British currency and the FTSE index have been in an inverse correlation since Britons voted to leave the EU.

The late bout of weakness had some observers worried as to stock markets' underlying strength.

■ Key figures around 1650 GMT

London — FTSE 100: Up 0.1 percent at 7,107.65 points (close)

Frankfurt — DAX 30: Up 1.1 percent at 11,659.50 (close)

Paris — CAC 40: Up 1.0 percent at 4,794.58 (close)

EURO STOXX 50: Up 0.9 percent at 3,258.92 (close)

Asia

The dollar on Wednesday recovered from a hefty sell-off that came after Donald Trump and one of his key economic advisers hit out at other nations using their weaker currencies to gain a trade advantage.

The outbursts are the latest from the unpredictable administration that has spooked global markets and fuelled a wave of uncertainty, leading traders to seek out safe investments.

Later, Trump told a meeting of business executives that China and Japan had "played the money market and the devaluation market", suggesting they had been keeping their currencies weak to boost trade.

The comments sent the yen and euro surging against the dollar Tuesday. The US unit clawed back slightly Wednesday although most high-yielding currencies, including the South Korean won, Australian dollar and Indonesian rupiah, held gains.

The greenback's struggles this week are a far cry from the rally that followed Trump's November election win, when investors bet his plans to cut taxes and spend big on infrastructure would fire the US economy, stoke inflation and lead to interest rate hikes.

In Tokyo, the Nikkei ended a volatile day 0.6 percent higher, boosted by the dip in the yen and bargain-buying two days of big losses.

Hong Kong ended down 0.2 percent, with dealers brushing off data showing Chinese factory activity expanded last month, suggesting the world's number two economy is stabilising.

Sydney and Seoul each closed 0.6 percent higher, while Singapore rose 0.5 percent and Wellington added 0.1 percent.

Mumbai jumped one percent after Finance Minister Arun Jaitley in his annual budget that he would halve the basic rate of income tax to five percent.

n Key figures around 0800 GMT

Tokyo — Nikkei 225: Up 0.6 at 19,148.08 (close)

Hong Kong — Hang Seng: Down 0.2 percent at 23,318.39 (close)

Shanghai — Composite: Closed for holiday

Oil

Oil rose to around $56 a barrel, supported by signs that Russia and OPEC producers are delivering on promised supply reductions, although a report showing a large rise in US crude inventories curbed Wednesday's gains.

Russia has cut production in January by around 100,000 barrels per day (bpd), according to data provided to Reuters on Wednesday. A day earlier, a Reuters survey found high compliance by OPEC with agreed cuts.

Brent crude was up 50 cents at $56.08 a barrel at 1441 GMT, having risen as high as $56.24. US crude rose 41 cents to $53.22.

The producer efforts were countered by signs of a persistent supply glut in the United States. US crude inventories rose by 5.8 million barrels, industry group the American Petroleum Institute said on Tuesday, more than analysts forecast.

Following on from Tuesday's API report, the US government's official inventory figures are due later on Wednesday. Analysts expect crude stocks to rise by 3.3 million barrels.

The cuts by Russia and the Organization of the Petroleum Exporting Countries follow last year's agreement to lower supplies by a combined 1.8 million bpd, to prop up prices which are still half their level of mid-2014.

A Russian cut of 100,000 bpd would be a third of Moscow's pledge to reduce its output by 300,000 bpd. However, Russia has said that its planned output reduction would be gradual.

OPEC has implemented most of its reduction. A Reuters survey on Tuesday found that OPEC members in January have delivered on about 82 percent of their deal to lower supply by 1.16 million bpd.

Gold

Gold fell more than 1 percent on Wednesday as the dollar strengthened ahead of an interest rate decision by the US Federal Reserve which is expected to provide clues on monetary policy this year.

Gold is highly exposed to interest rates, particularly in the United States, as higher rates lift the opportunity cost of holding non-yielding assets and boost the dollar, in which gold is priced.

The Fed is expected to keep US interest rates unchanged on Wednesday in its first policy decision since President Donald Trump took office, as the central bank awaits greater clarity on his economic policies.

"It's a little too early for the Fed to press ahead with the rate hike at the moment but it will be interesting to see the comments they make with regards to Trump's presidency and the expectations for inflation," said Capital Economics commodities economist, Simona Gambarini.

Capital Economics expects rate hikes in the second half of the year, Gambarini said, which could hurt gold.

exchange rates – Feb 1

		US dollar			Sterling pound			Euro			Japanese yen			Swiss franc			Canadian dollar			Swedish krona			Saudi riyal			UAE dirham			Bahraini dinar			Omani riyal		
		Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer
BEC	Buy	.301450	.303200	.303500	.377440	.376440	.376440	.323994	.323994	.323994	.002734	.002734	.002734	.301657	.302657	.302657	.221161	.219161	.219161	.029458	.029458	.029458	.079993	.080493	.080493	.081357	.081300	.081300	.799929	.799428	.799428	.783320	.777819	.777819
	Sell	.305850	.305850	.305850	.387440	.386040	.386040	.332994	.331094	.331094	.002914	.002914	.002914	.312657	.309657	.309657	.230161	.229161	.229161	.034458	.034458	.034458	.081293	.081133	.081133	.083057	.082750	.082750	.808429	.807928	.807928	.789000	.788819	.788819
Muzaini	Sell	.304650	.305850	.305850	–	.385830	.385830	–	.329400	.329400	–	.002697	.002697	–	.302970	.302970	–	.230510	.230510	–	–	–	–	.081654	.081654	–	.083356	.083356	–	.813070	.813070	–	.795218	.795218
Dollarco	Sell	.306250	.305500	.305500	.387000	.384965	.384965	.330000	.328400	.328400	.003500	.003650	.003650	.307000	.302505	.302505	.231000	.228850	.228850	–	–	–	.081500	.082435	.082435	.084000	.083610	.083610	.812000	.810255	.810255	–	–	–
Commercial Bank	Buy	.301000	.304450	.304450	.382000	.380913	.380913	.325000	.325731	.325731	–	.002837	.002837	.306000	.306109	.306109	.224000	.225454	.225454	–	.033372	.033372	.077000	.080741	.080741	.082149	.082421	.082421	.800355	.803169	.803169	.784615	.786308	.786308
	Sell	.306800	.306550	.306550	.389000	.383540	.383540	.331000	.327978	.327978	–	.002871	.002871	.315000	.308233	.308233	.235000	.227019	.227019	–	.033603	.033603	.083000	.081301	.081301	.082975	.082993	.082993	.808399	.808742	.808742	.792501	.791764	.791764
Gulf Bank	Buy	.304450	.304450	.304450	.380750	.380750	.380750	.324830	.324830	.324830	.002810	.002810	.002810	.308020	.308020	.308020	.222680	.222680	.222680	.033320	.033320	.033320	.080170	.080170	.080170	.081890	.081890	.081890	.797750	.797750	.797750	.781220	.781220	.781220
	Sell	.306550	.306550	.306550	.388440	.388440	.388440	.331460	.331460	.331460	.002890	.002890	.002890	.317690	.317690	.317690	.229520	.229520	.229520	.034340	.034340	.034340	.081890	.081890	.081890	.083600	.083600	.083600	.814380	.814380	.814380	.797480	.797480	.797480
NBK	Buy	–	.304450	.304450	–	.382690	.382690	–	.326490	.326490	–	.002863	.002863	–	.307200	.307200	–	.225290	.225290	–	.033320	.033320	–	.080610	.080610	–	.082340	.082340	–	.801620	.801620	–	.785390	.785390
	Sell	–	.306550	.306550	–	.386710	.386710	–	.330120	.330120	–	.002895	.002895	–	.310750	.310750	–	.227610	.227610	–	.033630	.033630	–	.081310	.081310	–	.083030	.083030	–	.808570	.808570	–	.791970	.791970
Burgan Bank	Buy	–	.304450	.304450	–	.380927	.380927	–	.325548	.325548	–	.002792	.002792	–	.307446	.307446	–	.225799	.225799	–	.033837	.033837	–	.080340	.080340	–	.082054	.082054	–	.799406	.799406	–	.782777	.782777
	Sell	–	.306550	.306550	–	.383708	.383708	–	.327947	.327947	–	.002946	.002946	–	.309736	.309736	–	.227450	.227450	–	.034084	.034084	–	.081115	.081115	–	.082850	.082850	–	.807107	.807107	–	.790274	.790274
ABK	Buy	.301950	.304450	.304450	.378800	.382180	.382180	.323090	.325970	.325970	–	.002665	.002665	–	.299060	.299060	–	.227880	.227880	–	.329400	.329400	.079910	.080620	.080620	.082677	.082370	.082370	–	.793620	.793620	–	.780080	.780080
	Sell	.308050	.306550	.306550	.389070	.386850	.386850	.332690	.330800	.330800	–	.002724	.002724	–	.306710	.306710	–	.232590	.232590	–	.336100	.336100	.082420	.081950	.081950	.083508	.083740	.083740	–	.810850	.810850	–	.792930	.792930
KFH	Buy	.302740	.304200	.304200	.378092	.380372	.380372	.321873	.323882	.323882	–	.002776	.002776	–	.305609	.305609	–	.224967	.224967	–	.033368	.033368	.080090	.080518	.080518	.081786	.082223	.082223	.794037	.801697	.801697	.777623	.785047	.785047
	Sell	.308270	.306550	.306550	.389437	.386498	.386498	.332161	.329541	.329541	–	.002933	.002933	–	.311255	.311255	–	.228483	.228483	–	.033799	.033799	.081861	.081369	.081369	.083591	.083088	.083088	.816600	.808785	.808785	.799556	.791970	.791970
KBE	Sell	–	.305900	.305900	–	.392700	.392700	–	.334700	.334700	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.082810	.082810	–	.806500	.806500	–	–	–

		Danish krone			Indian rupee			Pakistani rupee			Sri Lanka rupee			Bangladesh taka			Philippine peso			Australian dollar			Hong Kong dollar			Singapore dollar			Jordanian dinar			Egyptian pound		
		Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer
BEC	Buy	.040530	.040529	.040529	.000030	.004461	.004461	.002697	.002869	.002869	.001651	.002020	.002020	.003383	.003827	.003827	.006142	.005800	.005800	.224322	.222322	.222322	.037033	.036532	.036532	.213951	.214951	.214951	.423775	.422147	.422147	.017442	.021482	.021482
	Sell	.045530	.045529	.045529	.004184	.004537	.004537	.002987	.002901	.002901	.002231	.002062	.002062	.003967	.003871	.003871	.006442	.006267	.006267	.236322	.235322	.235322	.039783	.039632	.039632	.223951	.220951	.220951	.432775	.429647	.429647	.024695	.022251	.022251
Muzaini	Sell	–	–	–	–	.004500	.004500	–	.002915	.002915	–	.002062	.002062	–	.003853	.003853	–	.006156	.006156	–	–	–	–	.039456	.039456	–	.215040	.215040	–	.431200	.431200	.023900	.017300	.017300
Dollarco	Sell	–	–	–	.004500	.004478	.004478	.003100	.002916	.002916	.002300	.002060	.002060	.003950	.003881	.003881	.006750	.006145	.006145	–	–	–	–	–	–	–	–	–	.428000	.432270	.432270	.023000	.017414	.017414
Commercial Bank	Buy	–	.044221	.044221	.004000	–	–	–	–	–	.002000	–	–	–	–	–	.005000	–	–	.229000	.228750	.228750	–	.038936	.038936	–	.216649	.216649	.420000	–	–	.016000	–	–
	Sell	–	.044749	.044749	.006500	.004547	.004547	–	.002923	.002923	.003500	.002065	.002065	–	.003897	.003897	.007900	.006315	.006315	.235000	.231477	.231477	–	.039400	.039400	–	.219232	.219232	.434000	.432199	.432199	.024000	.034598	.034598
Gulf Bank	Buy	.043920	.043920	.043920	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.230110	.230110	.230110	.038790	.038790	.038790	.214770	.214770	.214770	–	–	–	–	–	–
	Sell	.045260	.045260	.045260	.004660	.004660	.004660	.002960	.002960	.002960	.002090	.002090	.002090	.003940	.003940	.003940	.006370	.006370	.006370	.234790	.234790	.234790	.039570	.039570	.039570	.221340	.221340	.221340	.435960	.435960	.435960	.034920	.034920	.034920
NBK	Buy	–	.044130	.044130	–	.004470	.004470	–	–	–	–	.002010	.002010	–	–	–	–	.006090	.006090	–	.232450	.232450	–	–	–	–	.216640	.216640	–	.424370	.424370	–	.033890	.033890
	Sell	–	.045080	.045080	–	.004650	.004650	–	.002950	.002950	–	.002080	.002080	–	–	–	–	.006260	.006260	–	.235440	.235440	–	–	–	–	.219340	.219340	–	.431750	.431750	–	.034430	.034430
Burgan Bank	Buy	–	.043536	.043536	–	.004399	.004399	–	.002829	.002829	–	.002044	.002044	–	.003838	.003838	–	.006239	.006239	–	.228040	.228040	–	–	–	–	.218767	.218767	–	.424741	.424741	–	.033796	.033796
	Sell	–	.045929	.045929	–	.004667	.004667	–	.003003	.003003	–	.002066	.002066	–	.003894	.003894	–	.006321	.006321	–	.229778	.229778	–	–	–	–	.220417	.220417	–	.428904	.428904	–	.034417	.034417
ABK	Buy	–	.045630	.045630	–	.004518	.004518	–	–	–	–	–	–	–	–	–	–	–	–	–	.227640	.227640	–	.038840	.038840	–	.218470	.218470	–	.424750	.424750	–	–	–
	Sell	–	.046850	.046850	–	.004624	.004624	–	.002986	.002986	–	.002180	.002180	–	–	–	–	.007013	.007013	–	.230680	.230680	–	.039300	.039300	–	.221070	.221070	–	.431970	.431970	–	.035740	.035740
KFH	Buy	–	.044029	.044029	–	.004492	.004492	–	.002868	.002868	–	.002033	.002033	–	.003802	.003802	–	.006148	.006148	–	.231898	.231898	–	–	–	–	.216405	.216405	–	.424743	.424743	–	.017393	.017393
	Sell	–	.044901	.044901	–	.004632	.004632	–	.002934	.002934	–	.002078	.002078	–	.003914	.003914	–	.006328	.006328	–	.235376	.235376	–	–	–	–	.219743	.219743	–	.429924	.429924	–	.017702	.017702
KBE	Sell	–	–	–	–	.004594	.004594	–	.002901	.002901	–	.002057	.002057	–	.003873	.003873	–	.006211	.006211	–	–	–	–	–	–	–	–	–	–	–	–	–	.017995	.017995

		Cyprus pound			Yemeni riyal			Thai baht			South African rand			Korean won			Syrian pound			Iranian Riyal			Lebanese pound			Malaysian ringgit			Indonesian rupiah			New Zealand dollar		
		Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer	Cash	Draft	Transfer
BEC	Buy	–	–	–	.001374	.001364	.001364	.008291	.008230	.008230	.016426	–	–	.000255	–	–	.001286	.001285	.001285	.000084	–	–	.000147	.000181	.000181	.068677	.067416	.067416	.000019	.000018	.000018	.215304	.213304	.213304
	Sell	–	–	–	.001454	.001464	.001464	.008841	.008645	.008645	.024926	–	–	.000270	–	–	.001506	.001505	.001505	.000085	–	–	.000247	.000201	.000201	.074677	.074416	.074416	.000025	.000025	.000025	.224804	.224304	.224304
Muzaini	Sell	–	–	–	–	.001229	.001229	–	.008601	.008601	–	–	–	–	–	–	–	.002182	.002182	–	–	–	–	.002040	.002040	–	.068841	.068841	–	–	–	–	–	–
Dollarco	Sell	.695000	.167849	.167849	–	–	–	.009000	.009555	.009555	–	–	–	–	–	–	.000980	.002431	.002431	–	–	–	–	–	–	.076000	.069290	.069290	–	–	–	–	–	–
Gulf Bank	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.215310	.215310	.215310
	Sell	–	–	–	–	–	–	–	–	–	.022540	.022540	.022540	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.000020	.000020	.000020	.219690	.219690	.219690
ABK	Buy	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.219260	.219260
	Sell	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.226540	.226540
KFH	Buy	–	–	–	–	.001199	.001199	–	.008485	.008485	–	–	–	–	–	–	–	–	–	–	–	–	–	.000197	.000197	–	.070853	.070853	–	–	–	–	–	–
	Sell	–	–	–	–	.001229	.001229	–	.008803	.008803	–	–	–	–	–	–	–	–	–	–	–	–	–	.000206	.000206	–	.071672	.071672	–	–	–	–	–	–
KBE	Sell	–	–	–	–	.001550	.001550	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	.002377	.002377	–	–	–

travellers cheques

	US dollar	Sterling	Euro
BEC	.3055500	.3860403	.3310941
Commercial Bank	.3065500	.3835400	.3279780
Gulf Bank	.3065500	.3884400	.3314600
Al-Ahli Bank	.3065500	.3868500	.3308000

local gold

	Gold 999 kg	Gold 999 10 tola	Gold ounce	Gold gm 22k	Gold gm 21k	Gold gm 18k	100 gm 999	10 gm 999
BEC	–	–	–	–	–	–	–	–
Muzaini Exchange	11,953.210	1,413.890	382.235	10.970	10.470	8.970	–	126.355

All rates in KD per unit of foreign currency