

Kuwait acknowledges the efforts of youth in development process

Kuwait Municipality to execute new projects in Kuwait City



KUNA photo
View of the location of the projects to be executed in the capital, Kuwait City.



Dar Al-Salam Takaful Insurance Company held the annual general meeting for 2015 fiscal year after obtaining necessary approval from the Ministry of Commerce and Industry. Board Chairman Dr Ali Al-Shimali chaired the meeting in the presence of the Chief Executive Officer Saad Makki and approved about 99.4 percent of financial statements with the proposed 10 percent deduction of profits as the mandatory reserve, and another 10 percent optional reserve.

NEW YORK, Feb 1, (KUNA): By engaging the youth in many international and local events, Kuwait acknowledges the efforts by this sector of society, and calls for gearing their energy towards achieving the country's sustainable development goals for 2030, in addition to realizing the United Nations' conventions and laws, said a Kuwaiti diplomat.

Permanent Representative of Kuwait to the UN Ambassador Mansour Ayyad Al-Otaibi made this remark in his speech at the 6th UN Economic and Social Council (ECOSOC) Youth Forum, which kicked off Jan 30.

Al-Otaibi lauded the UN for taking the youth under its wings and encouraging them to promote the organization's and its subsidiary bodies' goals towards sustainable development.

Following the steps of the UN, Kuwait has strived to promote the role of its youth in all domains. It established the Ministry of State for Youth Affairs in 2013 to collaborate efforts and to encourage initiatives that guarantee young adults' participation in mapping their future policies.

Some of these initiatives are the launch of two e-portals: one for encouraging volunteerism and the other for youth training. The goal behind creating these e-portals is to invest in their time and to raise the level of their competence, the Kuwaiti diplomat said. The country has other strategic plans geared toward revising international laws, legislations and agreement related to youth in order to create a supportive environment for this segment of the society, he added.

Al-Otaibi also said the Youth Ministry has been active in many international youth forums and events and has signed many local, regional and international agreements related to youth. The Youth Forum is held annually by the UN Economic and Social Council (ECOSOC) since 2012. It offers people an opportunity to voice their opinions, share ideas, and think together about what they can do to achieve sustainable development.

Kuwait Municipality is set to execute several projects to boost economy and commerce as well as attract tourists to the capital, Kuwait City.

The projects' plan includes establishing a center for entertainment, culture and education in Abdullah Al-Ahmad Street, the municipality's Director-General Ahmad Al-Manfouhi told KUNA on Wednesday.

Another vital project is the first business zone in Mirqab residential area, where foreigners could have full ownership of tax-free residences, he added.

On her part, the municipality's deputy director-general for projects Engineer Nadia Al-Shereeda said the Abdullah Al-Ahmad Street projects will involve a residential area and a heritage village to showcase Kuwait's history.

Panel chair asks govt to present

'Reveal details of report of multi-million deposits'

KUWAIT CITY, Feb 1: MP Shueib Al-Muweizri has sent a letter to the National Assembly Speaker Marzuq Al-Ghanim, requesting him to uncover every detail, fact and recommendation made in the report prepared by the fact-finding committee formed to investigate the case of multi-million-dollar deposits, reports Al-Qabas daily.

In the letter, MP Al-Muweizri affirmed his acknowledgment that the people had chosen them to represent them based on their confidence in their choice. In return, it is the duty of MPs towards the people of Kuwait to reveal to them the facts regarding the case that involves the public fund.

He asked Al-Ghanim to take necessary measures as per the standing orders of the Parliament to reveal all details contained in the report concerning the multi-million-dollar deposits case, so that people are aware of the pockets into which the public funds went as well as everyone who had hand in the real estate business during his tenure in the Parliament.

Meanwhile, Kuwait Bourse has given companies listed on the Capital Market, whose market value have been

dwindling, one year deadline to amend their status and submit their real market value within the period, reports Al-Shahed daily.

The daily quoting a source noted the companies in question will be put under a special watch among companies that could not carry out their responsibilities for three years consecutively if the situation remains the same. He said Kuwait bourse has the right to classify the companies among low performers in the parallel markets, indicating their transactions can be stopped if the situation persists.

He explained the bourse has laid down new rules and regulations on the system of operating the accounts of clients, in addition to updating indices related to the daily transactions. He stressed any party that is interested in the sale securities of companies listed on the Stock Market, which is not less than 5 percent of the capital or more, should ensure that a financial broker receives certificates for the amount intended to be sold. It should be supported by official document and notification to the Capital Market Authority concerning details of the transaction.

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Awqaf to train imams, muezzins from Europe

PAHW 'anticipates' 1,325 jobs to be filled by Kuwaiti nationals

KUWAIT CITY, Feb 1: Public Authority for Housing Welfare anticipates the number of vacancies to be filled by Kuwaitis in general positions by the end of this year will reach 1,325, costing KD 5.849 million, indicating that the current 27 vacancies will be filled in March, reports Al-Qabas daily.

According to a report released by the authority, ten available senior-level positions will gulp up to KD 76,000 in the form of salaries. This is in addition to another 13 support jobs that will consume KD 20,000. The authority is in need of 42 engineers including 27 Kuwaiti junior engineers and 15 experienced expatriate engineers.

Regarding job vacancies for expatriates, the report revealed that 650 jobs have been penned down for the current fiscal year. This number is likely to increase to 665 with a total salary of KD 4.400 million.

It declared the need to fill vacancies for 38 expatriate engineers who were either relieved of their jobs or had willingly resigned earlier this fiscal year.

Meanwhile, Ministry of Awqaf and Islamic Affairs and Ministry of Foreign Affairs have taking a giant stride towards resolving the problem related to issuance of Umra visa for Bedoun residents through coordination with Saudi authorities.

A source reported that Ministry of Awqaf and Islamic Affairs is waiting for a response from Saudi Arabia to allow Umra operators to secure visa for Bedoun pilgrims based on the regulations of Saudi Ministry of Hajj.

He indicated that the ministry will soon train several imams and muezzins from Europe on religious moderation and its application through the Higher Committee for Moderation.

The source said Minister of Awqaf

and Islamic Affairs and State Minister Municipal Affairs Mohammad Al-Jabri announced that the Fourth International Conference of Nationalities will be declared open in March.

Moreover, the committee formed in the Public Authority for Housing Welfare based on recommendations from the Minister of State for Housing Affairs Yasser Abul to test government houses in Sabah Al-Ahmad Residential City has commenced activities to carry out the assignment, reports Al-Anba daily quoting informed sources.

They explained that the committee was set up after some inadequacies in one of the housing units were discovered. The committee is following the guidelines allotted in line with internationally approved standards and the contracts signed with the concerned companies.

The sources revealed that the committee will present a final comprehensive report over construction, hygiene and electricity tests within the next two weeks, indicating that this report will include categories and definitions of materials used for construction and rate of appropriateness to the specifications agreed with the contractors and the Constitution.

Director General of Elderly Care Department at Ministry of Social Affairs and Labor Amani Al-Tabtabaie says the private sector will be allowed to open elderly care homes as per the new Law No: 18/2016 on social aid for the elderly which was approved recently by the National Assembly, reports Al-Shahed daily.

He said the executive bylaw has defined the mechanisms for supporting the private sector, the terms and conditions for granting licenses, and the conditions related to prices, accommodation and services.

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