DUBAI, Aug. 3, (Agencies): Queen Elizabeth II and Prince Philip finally retired in central London on Aug 2. After a lifetime of public service by Britain's Prince Philip, Duke of Edinburgh, in his role as Captain of Finance to make radical change to income. to visiting International Monetary Fund upgrading project tax system and tax administration according to law. He added no tender has been offered to Government to implement item has been added to float in the US$/KD 0.30170/80 0.3961 0.3580 0.30170/80 0.0027 per oz (London) $1,268.10 Euro/KD 0.790, Al-Saleh said at 20:00 Aug 3, (Agencies): Qatar has a population of 2.7 million and other soldiers were abducted by other soldiers were abducted by the official said the victims been stepped into render the role of President Al Bashir. "The work of Syria won one of its biggest tragedies to its difficultness from Iran. Yazidis affected which could be used in the Public Library of Science journal Enslaved women and girls are now families. Many locals fear the jihadis, opposition activists said. (AP) The north of Syria with its severe rule control, has been a major target of Russians and Stalin's world will not change. Tahrir al-Orange's second round of nuclear talks with the Western powers, which will take over in the wake of a Russian-Turkish cease-fire deal in Idlib, which has been recently stopped. The Yazidis' wound is still bleeding, "one man told Reuters at a ceremony in a temple at the foot of Mount Sinjar, (RTRS): Iraq's Against Israeli regime attack, Iran's Supreme Leader has been reluctant to extend residency rights out of concern for the democratic tension can for the first time access free human rights as Qataris. According to authorities, Continued on Page 9

Kuwait: The government on Thursday rejected the statements that the ruling family had been offered any financial support by a rival and threatened to crack down on the anti-government protesters. The government has been critical of the US and the EU for their role in the conflict in Yemen. The government has also been critical of the US and the EU for their role in the conflict in Yemen.

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Halt in ‘importing’ fuel tied to environmental project in 2019

KUWAIT CITY, Aug 3: Kuwait will stop importing fuel upon completion of the environmental fuel project in 2019, reports Al-Nahar daily quoting Minister of Oil and Minister of Electricity and Water, Board Chairman of Kuwait Petroleum Corporation Essam Al-Marzouq.

Al-Marzouq noted the Ministry of Oil or Kuwait Petroleum Corporation (KOC) does not set the prices of fuel, indicating it’s the duty of the Subsidy Committee of Cabinet. He pointed out that prices are revised every three months without making significant changes in that regard.

He added the new fuel prices enforced in September 2016 resulted in the reduction of consumption by 1 percent and with significant changes in the consumption rate for each category. He said the consumption of premium fuel (91 Octane) increased by 17 percent from 1.8 million liters up to 6.7 million, and of Super fuel (93 Octane) decreased by 43 percent from 9.1 million liters to 4.8 million liters, while Ultra fuel consumption reduced from 2 percent to 1 percent.

He added the Kuwaiti Refinery established 250 kilometers south of the capital, Kuwait, ismally the new extension of the health office in the presence of Health Minister Al-Harbi during the inauguration of the new extension of the health office in Kuwait. The minister said that he seeks to make sure that Kuwaiti patients who are sent to healthcare abroad.

The ministry also wants to provide the required quantity of mineral derivatives, revealed that the first shipment of crude oil had been sent to the Kawlsaikh Kuwaiti Refinery, cost of which stood at approximately $5.8 billion. Khalil Salloum refuted in August 2017 that the company expected to look into the shipment of crude oil during the coming year.

He noted. His words echoed the duty of the Subsidy Committee of Cabinet. He pointed out that the KPI faced some "challenges," such as securing export contracts, and noted that the KPI earned $9.2 billion. He said the price of oil will be sent to Vietnam during the rest of the year.

"Healthy diet" can prevent 50 pc of colon cancer cases

KUWAIT CITY, Aug 3: Deputy Board Chairman of Cancer Awareness Kuwait Al-Humaidhi said on Thursday that the first shipment of crude oil had been sent to the KPI’s refinery established 250 kilometers south of the capital, Kuwait, is expected to look into the shipment of crude oil during the coming year.

He noted that the Kuwaiti petroleum sector is the most active in the world.

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The performance of Boursa Kuwait has been more active m-o-m compared to the previous one, with a total of 22,594,107 transactions, with an average transaction value index of 50.30% of Boursa capitalization. AlShall Index (value weighted) closed the trading on last Thursday, showing a decrease of about 1.4% compared with its level in the closing of last Thursday, Thursday, dropping to 49.95% compared with its points in about 0.4% at the end of last week.

The following tables summarize the trading sessions on Boursa Kuwait:

### Results of Analyzing the Bank’s Financial Results (CBK) – First Half 2017

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Total Assets (KD)</th>
<th>Total Liabilities (KD)</th>
<th>Net Income (KD)</th>
<th>ROE (%)</th>
<th>P/B</th>
<th>ROC (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>The National Bank Of Kuwait</td>
<td>395.4</td>
<td>397.2</td>
<td>-0.5</td>
<td>362.9</td>
<td>9.0</td>
<td>15.8</td>
</tr>
<tr>
<td>Burgan Bank</td>
<td>345.9</td>
<td>353.9</td>
<td>-2.3</td>
<td>283.4</td>
<td>22.18</td>
<td>...</td>
</tr>
<tr>
<td>Kuwait Finance House</td>
<td>1296.2</td>
<td>1331.1</td>
<td>-2.6</td>
<td>1172.1</td>
<td>10.6</td>
<td>...</td>
</tr>
<tr>
<td>Arab Bank</td>
<td>3119.6</td>
<td>3261.1</td>
<td>-4.7</td>
<td>2499.7</td>
<td>11.6</td>
<td>...</td>
</tr>
<tr>
<td>First Bank</td>
<td>2508.9</td>
<td>2554.2</td>
<td>-1.8</td>
<td>1881.2</td>
<td>9.2</td>
<td>...</td>
</tr>
<tr>
<td>First Kuwait Bank</td>
<td>2055.7</td>
<td>2094.9</td>
<td>-1.8</td>
<td>1478.2</td>
<td>7.1</td>
<td>...</td>
</tr>
</tbody>
</table>

This drop in the net profits is due to the rise in total provisions compared to the net profit of last year, the bank achieved KD 15.5 million in the same period of 2016 when it scored KD 22.0 million (15.4% of net profit). Therefore, the return on average assets (ROA) scored about 0.4% compared with 1.0% in the same period last year.

The following tables summarize the trading sessions on Boursa Kuwait:

### Performance of Boursa Kuwait – July 2017

<table>
<thead>
<tr>
<th>Date</th>
<th>Index Point (KD)</th>
<th>Opening Price (KD)</th>
<th>Closing Price (KD)</th>
<th>Gain/Loss (KD)</th>
<th>% Gain/Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/07/2017</td>
<td>392.3</td>
<td>397.9</td>
<td>363.1</td>
<td>-14.6</td>
<td>-3.6%</td>
</tr>
<tr>
<td>02/07/2017</td>
<td>396.3</td>
<td>396.4</td>
<td>362.9</td>
<td>-3.4</td>
<td>-0.9%</td>
</tr>
<tr>
<td>03/07/2017</td>
<td>395.7</td>
<td>397.9</td>
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</tr>
</tbody>
</table>

The Bank of Kuwait (CBK) announced its results for the first half of the current year which indicate that its net profit, scored about KD 2.9 million compared with KD 15.5 million in the same period of the previous year, reflecting a drop in its profits by KD 9.4 million, or by 62.4%.

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Kuwaiti team organizes training program to help Syrian refugees in Jordan

28 trainees complete first ‘psychological counseling’ program in Jordan

AMMAN, Aug 3, (KUNA): Some 28 trainees have successfully completed the first “psychological counseling” program organized by the “Tarahom” (compassion) of Kuwait’s International Islamic Charity Organization (IICO) aiming to help the Syrian refugees in Jordan.

The graduation ceremony was held in Amman on Thursday, attended by Kuwait’s Ambassador to Jordan Dr Hamad Al-Duaij during the graduation ceremony.

Dr Haitham Al-Atari, Eng Bushahri, secretary of Ministry of Education two abovementioned levels who initiated and secondary schools of Ministry of Education, indicated that about 35-50 presenters will organize lectures in intermediate and secondary schools from the beginning of the academic year to the end of the academic year in order to convey the message of rationalization of water and electricity usage and quick methods for achieving rationalization.

Eng Bushahri said the objective of the project is aimed at spreading rationalization awareness and culture among the students of the two abovementioned levels who form an important segment of the society.

For his part, head of the psychological support and the general supervisor of the program Dr. Othman Al-Asfour, told KUNA that during the five-month training covered how to handle psychological crises.

He said that during the five-month training, the trainees were made to understand the causes of such crises and how to identify them.

Board Chairman of the International Islamic Charity Organization Dr. Jameel Al-Duissat, lauded Kuwait’s desire for empathy and quick methods for achieving rationalization.

Asfour told KUNA.

Meanwhile, Undersecretary of Ministry of Electricity Eng Mohammad Bushahri has disclosed about “Rationalization 2” to cover 150 intermediate and secondary schools of Ministry of Education.

He said the authority will distribute the shares to begin the distribution of the first shares of Al-Zour Station Company, has appointed a specialized consultant, reports Al-Ashar daily.

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Need to exclude citizens with low income from rationing: MP

Austerity measures must not hurt pockets of nationals

By Abdulhak A. Alahm

KUWAIT CITY, Aug 3: MP Ali Al-Duqai has expressed the need to exclude citizens with low income from rationing and austerity measures in the future.

He pointed out that touching the pockets of ordinary citizens is unacceptable and will not win permanent support, instead, it will simply increase the grievances of the society.

The government should support the citizens during their hard times rather than depriving them from essentials, especially that this will create instability and social uneasiness.

The government should take measures to support the low-income citizens, and distribute the financial burden to the rich citizens instead of the poor.

Al-Duqai called on the government to exploit its many programs to assist the poor and low-income citizens.

Kuwaiti supervisory team during training

‘Bureau conducted several studies, field tests’

SAB committed to supervision of e-Govt portal

By Abdullah A. Alshammari

Analyses conducted by the Kuwait State Audit Bureau (KSA) recently, showed the need to exclude citizens with low income from rationing and austerity measures in the future.

The government has invested funds and assets of different engineering and architectural disciplines which other small projects lack. He expressed pride over the cooperation societies that support Kuwait's national objectives, and he-appreciated the solidary societies bearing the community, indicating they work in unifying and raising awareness of society.

He also said the cooperative societies have made their mark at local, regional and global levels, granting them services, loans, contributions to residents which are not available in any other sector.

Al-Hamdan also said that the Cooperatives Development Committee (CSP) Project would achieve His Highness the Amir Sheikh Sabah's vision for the cooperative sector, according to the memo issued in 2012 by Fatwa and Legislation Department.

He confirmed that acting Prime Minister Abdulhak A. Al-Sabah is keen on keeping the supervisory functions in Arab countries in order to transfer the Kuwaiti experience to other countries.

On the other hand, senior Auditor General in the Cooperation and Organizing Affairs Organization in SAB, Abdulrashid Al-Sabah, confirmed that the Government system started internally about 17 years ago. The system is now widely used due to the information revolutions and advancements of communication.

Kuwait Times Staff

News in Brief

Armed forces training

KUWAIT CITY, Aug 3: Kuwait Air Force Commando and Special Forces staff recently completed the first training course in the framework of the Kuwait National Defense Program (KNAP) for 53 students from Public Authority for Applied Education and Training (PAAET). Their internship programme was held at the Sabah Salem University City Project in Shaddadiya area.

Director of Construction Program Affairs of the society, Kuwait Social Cooperation (KSC), said that the internship programme is an important activity in the agricultural sector and aimed at raising their state of knowledge.

Local banks increase

KUWAIT CITY, Aug 3: Kuwaiti banks have increased their market share by KD 26.5 billion, in the first half of 2017 compared to the same period last year.

According to the Ministry of Money, banks have increased their market share by KD 29.8 billion during the same period last year.

Banking sources said that banks have been involved in KD 331.7 billion in the first half of 2017, compared to KD 303.8 billion during the same period last year.

The government affirmed that he's proud of the cooperation societies and the societies that support national objectives.

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Court acquits Kuwaiti of drug peddling in appeal

By Jaber Al-Sa’ab

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The defendant had been convicted of smuggling and drug smuggling on found 20 kilograms of hashish and 2000 cigarettes after being arrested for removing packages of drugs from a container after unloading it at the port of Khasab.

The Court of Appeal overturned the conviction based on the prosecution’s failure to prove all evidence against the defendant as required by law.

Court ends misery: Man shoots brother-in-law after sister complains

KUWAIT CITY, Aug 3, (KUNA): A Kuwait man shot his brother-in-law twice with a pistol in Qawra area due to domestic dispute.

The injured man was rushed to the Intensive Care Unit in a pool of blood.

The injured man was transferred to the Ministry of Interior and referred to the Public Prosecution.

The police are continuing their investigation to identify the suspect.

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The injured man was rushed to the Intensive Care Unit in a pool of blood.

The injured man was transferred to the Ministry of Interior and referred to the Public Prosecution.

The police are continuing their investigation to identify the suspect.

KUWAIT CITY, Aug 3, (KUNA): The Kuwaiti Public Prosecutor appealed to the Court of First Instance which acquitted a Kuwaiti citizen who was convicted of drug smuggling.

The defendant had been convicted of smuggling and drug smuggling on found 20 kilograms of hashish and 2000 cigarettes after being arrested for removing packages of drugs from a container after unloading it at the port of Khasab.

The Court of Appeal overturned the conviction based on the prosecution’s failure to prove all evidence against the defendant as required by law.
KUWAIT CITY, Aug 3 (KUNA): The National Assembly Speaker Marzouq Al-Ghanim expressed on Thursday a day that keeping faith in the importance and uniqueness of the GCC system was one of the most important lessons learnt during the Iraqi invasion of the country in 1990.

The Kuwaiti MP, vice chairman of the Assembly’s Rules and Procedures Committee and the Kuwait-GCC Parliamentary Friendship Group, described the invasion as a day that kept the faith of the importance and uniqueness of the GCC system.

He expressed deep gratitude to all his Kuwaiti compatriots who stood behind their Amir, the late His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah, the Acting Under-Secretary of the Ministry of Defense, and the Minister of State and Member of the Cabinet, and all the forces that participated in the liberation of Kuwait.

Al-Ghanim described the invasion as the “Youth Capital” of the year 2018.

The Assembly speaker also praised the decision to christen Jerusalem as the “Youth Capital” of 2019 as a true voice to young people to the city and to peace-savers who saved their homeland.

Al-Ghanim also said: “Beatitude in Jerusalem was also instrumental in giving the city the honor it deserved. It had been christened as "Youth Capital" of 2018, the ancient city would be drawn into the spotlight.”

Kuwaitis believed in GCC importance during the Iraqi invasion: Al-Ghanim.

Lessons to be taught from aggression anniversary: Sheikh Talal

In a new round of discussions and coordination with the GCC states, the emir’s daughter and head of the IEJM, Princess Haya Bint Al Hussein, expressed her confidence in the GCC countries’ ability to put their differences aside and work together in the interest of the region.

On the occasion of the 27th anniversary of the end of the Gulf War, Al-Ghanim noted that potential threats to the security of the region were still there and that the GCC states must continue to work together to confront them.

Al-Ghanim also praised the ongoing talks between the GCC countries and the United Arab Emirates to resolve differences and strengthen cooperation.

On the occasion of the 27th anniversary of the end of the Gulf War, Al-Ghanim noted that potential threats to the security of the region were still there and that the GCC states must continue to work together to confront them.

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**Qatar to US:** Stop building up troops in West Asia

Since the 2016 creation of the six-nation Gulf Cooperation Council, Qatar is a member of. The council's goals are to improve diplomatic ties and economic co-operation among the Gulf States and to work on regional issues such as terrorism and counter-terrorism. However, Qatar has been locked in a diplomatic crisis with its Arab neighbors, who have accused Doha of supporting the Muslim Brotherhood and of sponsoring terrorism. Qatar denies these allegations and has called for a lifting of the sanctions.

**Continued from Page 1**

**Vanguard:** Abu Dhabi, Aug. 3, 2017 (AP) — Iran has accused Qatar of supporting the Islamic State extremist group and says it is helping to fuel the fighting in the Middle East.

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**New tool helps keep standardised track of attacks on health facilities**

WhatsApp now uses new features in conflict zones.

**WhatsApp:** New tool helps keep standardised track of attacks on health facilities.

**US concern:** How much is the US concerned about the situation in Qatar?

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McCain and Graham, who said he favors more legal immigration but wants to toughen the vetting process, said Trump is "uneasy" about the idea of a Canadian visa system to allow workers to come and go as he proposed, but could be "persuaded".

"He wants something very simple, as do most Americans who oppose amnesty," Graham said. "He's thinking of the Canadian system because they're well vetted, and you can tell them to come in and go out as many times you want."
A recent surge in the number of asylum seekers arriving in Canada, most of them Haitians, forced authorities to scramble for temporary housing and transportation. The main venue for the 1976 Games was Montreal Olympic Stadium in Montreal. "This is a major crisis," a police official who is not authorized to discuss the situation before public announcement.

Increasing numbers of migrants seeking asylum have been arriving in Canada. By mid-August, at least 2,500 migrants crossed the border into southern Canada in July. Dozens of cots were placed in the corridors of Montreal’s Olympic Stadium, the main venue for the 1976 Games. About 40 people were on the first busload of migrants to arrive at the stadium Wednesday, according to a source familiar with the situation. The bus carrying asylum seekers arrived at Olympic Stadium in Montreal on Aug. 2. The stadium is being used as a temporary housing to deal with the influx of asylum seekers arriving from the United States (AP).

Montreal houses asylum seekers in cases as surge

WASHINGTON, Aug 3, (Agencies): US President Donald Trump’s administration may be on the verge of giving up a long-held opposition to new measures that could send a message to our allies, you send a message to the American public, you send a message to the world that you’re doing nothing to help the African countries whose economies are suffering the most.

Democrats are pushing for a new law that would provide $1 trillion for clean energy, transportation, housing, and infrastructure. The White House has not yet responded to the measures last week after they were passed by the Senate, ordering the US to slash staff to 300. The bill has been tested to the popping bollard, the US president signed off on the measure to reset Australia’s ties with the US, seeking the relic be returned to them.

The legislation — and its passage by Congress and President Donald Trump — would expand the authorization for use of military force that supersedes the 16-year-old permission for military operations in the region.

The pair said “they’d be very open” to replacing the AUMF with new language, he added. The administration is not working on a new AUMF, but the White House is weighing the administration that still needs to consider any legal questions it might raise.

Trump team open to updating war powers

WASHINGTON, Aug 2: (Agencies) US President Donald Trump said on Thursday. Washington’s relationship with Russia is at an “all-time low and at its lowest level ever,” added the president. Washington and Moscow have been on a collision course for years. The Trump administration, however, has remained skeptical of Russia’s claimed desire for better ties with Russia.

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The Kaine-Flake AUMF would expand the authority to conduct its military operations in the region. Congress overwhelmingly approved the measure last week, leaving Trump with little choice but to sign the legislation despite the war powers issue.

Republican US Senator Tom Cotton, who has been working with Republican Jeff Flake on a new, updated version of the legislation, said “they wouldn’t be opposed to” taking the measure to the floor in the Senate, according to the AP. The pair said “they’d be very open” to replacing the AUMF with new language.

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**World News Roundup**

**Britain**

**Ex-bodyguard ‘commentator’**

Diana ‘would have loved candid docu’

LONDON, July 4 (AP) — Producers of a new documentary about Princess Diana say it will reflect the star’s “willingness to come forward.” It will be shown at Britain’s Channel 4 television network, and is being described by Charles Spencer, a cousin of Princess Diana and the Earl of Spencer, as a “polemical, frank and honest” account of Diana’s life.

Diana, Princess of Wales, was killed in a Paris car crash 20 years ago this month. But her image has rarely been out of the news since her shocking death, and has been the subject of much speculation and controversy. The documentary aims to explore the life and legacy of the Princess of Wales, who was known for her philanthropic work and her efforts to raise awareness of issues such as HIV/AIDS and landmines.

The documentary will be shown on Channel 4 in the UK, and is expected to attract a large audience. It will feature interviews with friends and family of Diana, as well as social media followers who have written about her on platforms such as Twitter and Instagram.

**UK acid attack cases jump**

‘Acid’ victims seek tougher sentences

The number of acid attacks in the UK has increased by 50% in the past five years, according to a new report. The report, ‘Acid Survivors’, was released by the Acid Survivors Foundation, a non-profit based in London.

The report highlights the experiences of acid attack survivors, and calls for more support and protection for those affected by the violence. It also calls for stronger laws and penalties to deter future attackers.

**Acid Survivors**

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It highlights the experiences of acid attack survivors, and calls for more support and protection for those affected. The report also calls for stronger laws and penalties to deter future attackers.

**Acid attack survivors**

The report was based on interviews with over 100 acid attack survivors, and includes case studies and personal stories. It calls for more funding for acid attack survivors, and for the government to take action to prevent future attacks.

**Acid attack survivors’ experiences**

The report highlights the experiences of acid attack survivors, and calls for more support and protection for those affected. It also calls for stronger laws and penalties to deter future attackers.

**Acid attack survivors’ calls for change**

Acid attack survivors have called for more support and protection, and for stronger laws and penalties to deter future attackers. Many survivors have also called for greater awareness and education about the impact of acid attacks.

**Acid attack survivors’ calls for support**

Acid attack survivors have called for greater support and protection, and for stronger laws to deter future attackers. They have also called for greater awareness and education about the impact of acid attacks.

**Acid attack survivors’ calls for education**

Acid attack survivors have called for greater awareness and education about the impact of acid attacks. They have also called for stronger education programs in schools and communities.

**Acid attack survivors’ calls for funding**

Acid attack survivors have called for greater funding for support and rehabilitation services. They have also called for greater funding for research and development of new technologies.

**Acid attack survivors’ calls for stronger laws**

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**Labor reform drive OK’d**

**Macron’s popularity rating falls: survey**

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**NEW YORK** — (AP) French President Emmanuel Macron has been ruled out for the 2022 general election, according to a survey by the opinion poll firm Greyviews.

The survey by the opinion poll firm Greyviews showed that 56 percent of respondents believe that Emmanuel Macron will not run for the presidency in 2022.

The survey also showed that 44 percent of respondents believe that Emmanuel Macron will run for the presidency in 2022.

The survey was conducted among a random sample of 1,000 French adults aged 18 and over.

Macron, who was elected to the presidency in 2017, has faced criticism from his own party and from the left for his economic policies, which have included controversial labor reforms and cuts to social spending.

The survey results come as Macron faces a tough re-election campaign, with polls showing him trailing far behind his main rival, the far-right candidate Marine Le Pen.

Meanwhile, the United States and China are both expected to boost their economies in the coming months, with the US economy set to grow at a rate of 3 percent and China’s growth forecast at 6.5 percent.

**Migrants**

**Italy seizes NGO rescue boat**

**People on the ‘Europabrücke’, that is supposed to be the world’s longest pedestrian suspension bridge with a length of 494m, after the official inauguration of the construction in Randa, Switzerland, on July 29, 2017.**

**Switzerland** — (AP) Italian migrants have been rescued from a boat off the coast of southern Italy, bringing the number of people rescued in the region to 1,000.

**DO NOT LOOK DOWN:**

**PORTUGAL** — (AP) Spanish police have recovered a body in the Atlantic Ocean, bringing the number of missing persons in the sea to 100.

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**This bridge is not for the arophobic:**

**INTERNATIONAL**
Turkey

**Palestine president criticizes Israel's policy**

Netanyahu to build new settlements

A ministry spokesperson did not immediately respond to a request for a comment on the statement.

On the ground, Palestinians have been increasingly frustrated by the ongoing Israeli settlement expansion. The violence had greatly subsided in recent months, with Israel and the Palestinians reaching a temporary ceasefire agreement.

Israelis withdrew to their homes and settled areas from Gaza in 2002, but continued on to any and back access to the sea and the territory’s territories. Gazans faced increased pressure from the Israeli military as it sought to gain control of the territory’s territories.

Despite Palestinian and international pressure, Israel still retains a say in the local councils, bilking control. The concern is that far enough the balancing act that the Israelis are often set up in order to gain a foothold in the area.

In 2015, the United States was openly arming the YPG. The United States is now openly arming the YPG.

**Beached ship restaurant fuels Gazans' longing for the sea**

A picture taken on Aug 2, 2017 shows Palestinians dining at a restaurant made from a beached boat, by the coast in Gaza City. (AFP)

Israel will not allow a new port to be built, citing security. The concern is that the new port will be used to gain control of the territory’s territories.

**For decades, Palestinians have been increasingly frustrated by the ongoing Israeli settlement expansion. The violence had greatly subsided in recent months, with Israel and the Palestinians reaching a temporary ceasefire agreement.**

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**Turkey**

**Turkish president arrested French TV5 journalist**

Turkey’s state-run Anadolu news agency reported that the authorities have arrested a freelance French journalist.

Judicial sources said the charges related to a report published on Wednesday, which was critical of the authorities.

An employee of the French TV5 journalist was remanded in custody in Sirnak on Tuesday and was remanded in custody on Wednesday.

Habur border post in southeastern Sirnak province on the Iraq-Turkish border.

The “Lolo Rose” may not look like much, but it’s a fine idea. Word of its existence has spread, even to standstill, it does not move,” said Manar Shaqoura, 19, a law student who manned the makeshift restaurant. "It is a nice idea but it is a very bad idea. We wish the ship could sail and standstill, it does not move," said Manar Shaqoura, 19, a law student who manned the makeshift restaurant. "It is a nice idea but it is a very bad idea. We wish the ship could sail and standstill, it does not move," said Manar Shaqoura, 19, a law student who manned the makeshift restaurant. "It is a nice idea but it is a very bad idea. We wish the ship could sail and standstill, it does not move," said Manar Shaqoura, 19, a law student who manned the makeshift restaurant. "It is a nice idea but it is a very bad idea.

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**Pakistan police arrest French TV5 journalist**

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A freelance French journalist covering a story on the SeaGate ship, a beached boat that ran aground off the coast of Gaza, said he was stranded at sea for more than 12 hours.

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**Erdogan**

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Israel will not allow a new port to be built, citing security. The concern is that the new port will be used to gain control of the territory’s territories.
**Americe embraces critical voices as he seeks new start**

Japanese PM revamps cabinet abroad

A maverick at heart, Kono set for softer diplomatic approach abroad

**ABOVE**

Japanese Prime Minister Shinzo Abe (front), passes his new Cabinet for an official group photo at the prime minister's official residence in Tokyo, on August 3 (AP)

**TOKYO, Aug. 3 (AP)—**Japanese Prime Minister Shinzo Abe on Thursday called for the Japan-\n
**TOKYO, Aug. 3 (Reuters)**—Japanese Prime Minister Shinzo Abe on Thursday called for the Japan-
**India**

A young Indian girl called the Indian flag during the final hearing ceremony of the India-Pakistan Wagah Border in Amritsar on August 21. (AP)

**Father of Afghan robotics girl killed in mosque attack**

**Trump increasingly ‘frustrated’ by the situation in Afghanistan**

Four new cases were reported on New Year’s day that killed two US service members near the city of Kandahar the previous day. The Raksha Bandhan festival is marked by sisters tying sacred threads to their brothers’ wrists as a prayer for their peace and happiness. (AP)

**Father of Afghan girl robotics killed in mosque attack**

**India**

Kashmiri ambushed kill 4 ‘Border’ dispute casts shadow ahead of meet

AKALI, Aug 3: (AP) -- Kashmir, an increasingly tough line on a border row with India amid a rising crescendo of nationalism in restive state, and President Xi Jinping looks set for an awkward encounter with Prime Minister Narendra Modi at a multilateral summit next month.

Diplomats say Beijing would like to resolve the border issue before a summit of the BRICS nations — that also groups Brazil, Russia and South Africa — with Chinese President Xi Jinping and Indian Prime Minister Narendra Modi, to discuss what China wants to be a show of cooperation between the two most populous developing countries.

But that is unlikely to happen. On Wednesday, China backed up its claims of drawing international “attention” over the India-China border issue at an urgent meeting of the United Nations Security Council, amid the growing tension.

“China will take all necessary steps to defend its legitimate and lawful rights and interests,” the Foreign Ministry said.

The two sides are fighting over a rocky uninhabited territory that separates India from its close ally, Bhutan, and gives China access to the slopes of the Himalayas, a thin strip of land connecting India and its remote northeastern regions.

Responding to India in an earlier line that went to a Chinese radio talk show, a Bhutanese official had said that Bhutan was sampling Indian wetlands for a possible infection.

In response, India may have been prepared to respond to Beijing’s allegations, according to a military source.

India’s defence ministry last week also warned India to stay away from Chinese-claimed territory in the region.

A “red flag” of mistrust may have appeared to some as Chinese-claimed territory in the region.

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Meanwhile, the father of an Afghan man who was killed in a horrific suicide attack on a Shi’ite Mosque in western Herat has said his son was an Indian army major, Vaid said.

He said the two killed in the incident that separately were killed in an ambush laid by government forces in the border area of Pakistan and rebels and also demanding an end to the violence.

At least two ministers appeared at the funeral in Kandahar’s Taloqan valley and told local media the attack was a “clear terrorist act.”

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INTERNATIONAL

Venezuela

Push for reforms

Temer defeats corruption rap

BRAZILIA, Aug. 3 (AP) - Brazil's President Michel Temer faced Tues- day to stem a surprisingly easy victory by opponents of his government as his critics narrowed an effort to oust him, but the result of a vote that could have ended his presidency was no clear indicator of how much popular support there is for his ruling socialist party, so far as the opposition was concerned.

The new 545-member body — whose members include Maduro's wife and son — will have sweeping powers to dissolve the government was too high.

Thursday with a big march against the news

The new 545-member body — whose members include Maduro's wife and son — will have sweeping powers to dissolve the government was too high.

McGowan says school days

The reforms are opposed by many

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The reforms are opposed by many

Ghana allows ex-Ghanaians: Law- enforcers in Ghana have arrested an ag- grieved man in the West African country, but they have not yet provided details on the former president's decision to dismiss the "false, manipulated and unauthorised" charges of corruption.

The one more element of the fraudulent, illegal

Julio Borges, president of the opposition-controlled National Assembly, said Wednesday that results of Venezuela's election for the all-powerful constituent assembly were off by at least 1 million votes.

Though the British firm hired to handle the

Confiscated former president Dilma Rousseff, the cente-

The new 545-member body — whose members include Maduro's wife and son — will have sweeping powers to dissolve the government was too high.

Gesner Oliveira, at the Go Associados consultancy. "It suggests that continu-

A company located outside the country

President Michel Temer hoped Thurs-

The markets will be happy," said

The World Bank's report was released on Thursday

Temer needed a third of the lower

But Temer portrayed the "clear,

In his sails.

The reforms are opposed by many

A former Brazilian president

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The markets will be happy," said

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Venezuela
Crops damaged

Drifting ‘chem’ hits US farmers 2 fronts

WASHINGTON, Aug 3 (Reuters) - A new round of dicamba spraying may be in the offing as farmers and pests that threaten their crops. For two decades, researchers have seen crops genetically engineered to resist drift damage - a record for one product - spanning a wide range of environmental conditions. The biggest gains were made cutting lead and sulfur dioxide, which are major contributors to acid rain and smog-causing air pollutants. The situation is part of an evolving battle between farmers and pests that threaten their crops. For two decades, researchers have seen crops genetically engineered to resist chemical drift damage. “We’ve proven that our technology is operational,” said chief executive officer Josh Giegel. “Now we’ve shown that the hyperloop is actually deploying that around the world.”

A team of scientists from the Massachusetts Institute of Technology has tested the survivability of human cells in extreme heat. “If it is confirmed that the logging conflict has reached a critical point, Poland urged to obey logging ‘ban’: Brussels. European Commission spokeswoman Mina Andreeva said Wednesday. The ban does not cover areas of the country coming into conflict with a broader Brussels case against Poland.”

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**Climate**

**Major threats**

S. Asia to be too hot to live

MIAMI, Aug 3 (AFP) - South Asia, home to one-fifth of the world’s population, could be too hot to live in by the mid-21st century, according to a new report from the United Nations’ Intergovernmental Panel on Climate Change, or IPCC, published Wednesday. The report, titled “Global Warming of 1.5°C,” said that the world needs to cut greenhouse gas emissions by about 45% by 2030 and reach net-zero emissions by 2050 to keep global warming below 1.5°C. The report predicts that global temperatures will rise by 1.5°C above pre-industrial levels by 2030, unless measures are taken to reduce greenhouse gas emissions. The report also highlights the need for rapid and far-reaching changes in energy supply, land use, and infrastructure, as well as improvements in education and health care. The report concludes that the world needs to act now to avoid the worst impacts of climate change, including more frequent and severe heatwaves, droughts, and floods. The report also emphasizes the importance of addressing climate change through international cooperation and international mechanisms, such as the United Nations Framework Convention on Climate Change.
Film engaging to watch

Halle is tough yet humanely vulnerable ‘Kidnap’

By Peter Delugosz

You took the wrong kid!” Halle Berry gives what is likely to be her punchiest line as she finally fi gures out what has gone wrong in ‘Kidnap.’ When the movie opens, she is in a合法权益 to a then-unknown little boy, who runs away from her during a family trip to a wildlife park. As she searches desperately for him, she meets up with various characters, some of whom will puzzle, some of whom will scare, and some of whom will help her. The movie is a tale of survival, of resilience, and of love.

The movie is a tale of survival, of resilience, and of love. Berry plays LaVona Kinsey, a mother who is determined to fi nd her son, who she believes has been kidnapped. The movie is a fast-paced, thrilling ride, with Berry giving a powerful performance. The movie is a tale of survival, of resilience, and of love.

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By Lindsey Bahr

Sheridan: As Americans, we are all familiar with the American West: its vast open spaces, its rugged terrain, its iconic landscapes. But there is a country within a country, hidden in the corners of rural America, where the West is not just a place, it is a way of life. It is a place where the challenges of daily survival are intertwined with the beauty of the land, where tradition and modernity coexist, and where the line between nature and civilization is often blurred.

Sheridan's new film, “River,” explores this other West, a place where the past and present collide, and where the weight of history is ever-present in the landscape. The film follows a family of farmers, struggling to maintain their way of life in the face of an oil company’s plan to drill for gas on their property. It’s a story about resilience, about the power of community, and about the importance of preserving the land we call home.

But “River” is not just a story about the oil industry or the natural environment. It’s a story about identity, about the struggles of rural America, and about the ways in which we define ourselves. It’s a story about the West as a territory of the heart, and about the strength and tenacity of those who have called it home for generations.

And yet, “River” is not simply a call to action, or a plea for preservation. It’s a story that recognizes the complexity and contradictions of the American West, and that acknowledges the ways in which it continues to shape and be shaped by the people who live there. It’s a story that reminds us that, even in the face of seemingly insurmountable challenges, there is always hope.

For Sheridan, making “River” was a way of reconnecting with his own roots, and of exploring the themes that are most important to him as a filmmaker. It was a way of reckoning with the past, and of imagining a future that is both hopeful and realistic. It was, in essence, a story about the American West, and about the ways in which it continues to reverberate today.

Why is it important to you to make a film about the American West this year?

Sheridan: As a filmmaker, I am constantly drawn to stories that explore the complexities of the human experience, and that seek to understand the ways in which we are all connected, despite our differences. The American West is, in many ways, a metaphor for this idea, a place where the challenges of daily survival are intertwined with the beauty of the land, and where the past and present collide in ways that are both profound and surprising.

What do you hope audiences will take away from “River”?

Sheridan: I hope that audiences will come away from “River” with a sense of the complexities of rural America, and with a greater understanding of the ways in which the natural environment is integral to the lives of those who live there. I hope that they will see the beauty and the challenges of the American West, and that they will begin to see the needs of rural America as a national priority.

What do you think is the most important lesson or message that the film conveys?

Sheridan: The film is about the ties that bind us together, and the ways in which we are all connected, despite our differences. It’s a story about the importance of community, and about the need to come together in order to make meaningful change. It’s a story about the power of hope, and about the ways in which we can find our way forward, even in the face of seemingly insurmountable challenges.

What do you anticipate will be the audience’s reaction to the film?

Sheridan: I think that audience reaction will vary, depending on the individual. Some may find the film to be a powerful reminder of the ways in which we are all connected, while others may see it as a call to action, or a plea for preservation. But I hope that everyone will come away from the film with a greater understanding of the complexities of rural America, and with a greater appreciation for the beauty and the challenges of the American West.
NEW YORK, Aug 3, (AP):

ing from the American South (Edna Lewis).

ational and national cuisine. Jones edited Marcella

get your hands in and squeeze it.'" (Jones imitates Child), 'Pick it up and plop it in

by her early 20s was a reader for Doubleday in

comedy. On "Golden," she's up for a Tony Award for her performance

"Rabbit, Run." His first book with Knopf was "Rabbit, Run."

As a promising young author named John Updike.

said, "What? That book by that kid?!"

of these books and write some letters," she ex-

curious. I think it was the face on the cover. I

's hideous. Whereas Julia would say

child."

of the language may be a little raw.' Of course, I had

said, 'You'd better come right away.' He said to

After this week's Hard event to

make this week's 10th anniversary

hinted in an interview with Variety

performers. "I am leaving Live Nation

by him in this way and it was challenging to

press."

mend, says Mark Storace, his publicist,

were supposed to

the "Fargo" and "The Leftovers"

Knight is going to be arraigned on Aug 3.

it is the latest in a long line of legal problems for Knight, dating

or against Vijay Singh. In total, Knight has been

as CEO of Def Jam in Jan.

the 2002 Imagine/Universal fi lm

30 to No. 8 with 41,000 units sold.

the show's younger audience.

First, in "Spin," and "To Make Nice," both Grammy winners, as well as LeAnn Rimes'

for Adele, it was the end of a relationship, while the Dixie Chicks

"Borrowed," came with very personal stories. On "Re-Covered," he performs his songs made famous by

co-producer Mike Viola and backed by musicians like Elvis Cost

California alt-rock band Linkin Park saw two of its albums re-

in 2015. At the Emmys, she's up

of the 1980s hip hop group

the spring, including Olivier winners

"Natasha, Pierre and the Great

other highlights include "All Will Be Well" (The Gabe Dixon

"Re-Covered" to pre-MTV VMAs party hosted by Chris Brown.

"Re-Covered," his new album released this week, features

"Wannabe" (No. 5), "Like a Virgin" (No. 8), "Causing a

Suge Knight

to avoid sounding like a collection of demos and straightforward ar-

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Baltimore shares recipe to keep cities fed in a crisis

Andrew Zimmern holds a tray of popped whey snack made by Munroz Food Corp in Arendale, New York. (AP)

Andrew Zimmern snaps a close-up photo of chicken kabob (far left), a dish composed of organ meats (center), and a goat dish called khalouta at Hobnob, (AP)

Kate Spade's falafel as the lemon cake at the Dunmore Hotel in New York (AP)

US comes second in UNWTO rankings

France remains favourite tourism destination

The classification is calculated by the number of visitors who speak at least one local tongue in a country.

But the money earned from tourism in Athens was around €2 billion, and in Split was £1 billion, while in Dundee was £6 billion, according to the report.

The latter’s tourism industry has recovered, with the city’s food system in an emergency. The city’s food system is also vulnerable to flooding and storm hazards, which could further damage the local economy.

The Institution

Travel

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‘Integrate food system into disaster preparedness plans’

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Football shirts reappraised as design classics

By Robin Millard

Football shirts are not just symbols of team allegiance, the colours, designs and styles of a kit are the DNA of a football club's culture, which has been preserved through the generations. This is evident from the collection of over 180 football shirts, from various clubs, on display at an exhibition in London.

"The Art of the Football Shirt" takes visitors on a journey through the history of football shirts, from their evolution from plain white uniforms to the vibrant designs of today. The exhibition highlights the influence of art school graduates on the design of football shirts, as well as the impact of graphic design on football culture.

The exhibition includes an iconic XI chosen by Curator Neal Heard, who owns 70 shirts in his personal collection. The iconic XI includes classics such as England's 1970 Brazil jersey, AC Milan's red-and-black stripes, Celtic's green-and-white hoops and the white Westland's red 1966 away shirt, the bright yellow national shirts.

The collection is further divided into sections such as strawberries, oranges, patterned oranges and the black-and-white away strip. It also includes, from 1988, the Netherlands' black away kit by Benetton, which featured a patterned orange and black Hoops, and the red and blue stripes of the France home kit.

"It shows how plain shirts gradually gave way to a tidal wave of graphic design experimentation, with art school graduates let loose to cross over into fashion, music and politics," said Heard.

He also said popular football computer games more specifically led to the influx of graphic design experts, pushing the boundaries, and jerseys that were once instantly recognisable classics to strange strips.

"I call it the 'basketball-isation' of football shirts," said Heard, a 48-year-old sportswear consultant. "These things are fashion items now," he said.

"Football shirts are not just symbols of team allegiance; the colours, designs and styles of a kit are the DNA of a football club's culture, which has been preserved through the generations." - Robin Millard

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ARAB TIMES, FRIDAY-SATURDAY, AUGUST 4-5, 2017

**The contribution to keep Sweden beautiful**

**Swedish goats revive Afghan asylum seekers’ past**

**Home decorators embrace big, bold wall art**

By Eimik Cook

Not long ago, home decor might have consisted of a single piece of wall art, a couple of throw pillows, and some well-placed bookshelves. But now, the trend is all about embracing bold, large-scale art that makes a statement in any room.

According to Eimik Cook, principal at Drake Anderson Architecture + Design, the large scale art playing a role in the scheme. This April 2017 photo provided by New York-based Dineen Architecture + Design shows a large photograph by David Maisel that was used in an entry or at the end of a long corridor, making the otherwise

Dineen Architecture + Design of large art, she says, “we’d like to be able to make something different.” In one room at the Drake and Anderson Design, however, the bold color and scale of the artwork draws in the eye and makes a statement.

When you position large art, she says, “we’d like to keep the eye moving around the room.” In one room at the Drake and Anderson Design, however, the bold color and scale of the artwork draws in the eye and makes a statement.

Large-scale wall art can create focal points throughout the space, such as an impressive piece in the entryway at the Drake and Anderson Design.

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Is there finally some relief from annoying robocalls?

Mishap doesn't dampen security robots' enthusiasm

Facebook says to fact-checking apps say to fact-checking apps

You say you have some facts about a story you saw online and you want to figure out if it’s true? The company says its new feature will give users a way to go to a page where they can help fact-check claims that appear on their feed.

Facebook is one of many companies that have launched fact-checking features in recent years, as the spread of misinformation has become a major concern in the digital age.

The new feature, called “Click to fact check news,” will allow users to label a story as false or misleading, and it will also provide a link to a page where other users can review the story and add their own facts. The company says this will help combat the spread of misinformation by allowing users to fact-check claims that appear on their feed.

Facebook isn’t the only company that has launched fact-checking features. Twitter has also launched a fact-checking feature, and Google has added fact-checking labels to its search results.

The spread of misinformation has become a major concern in recent years, as fake news stories have spread widely on social media and other platforms. Fact-checking features are one way that companies are trying to help combat the spread of misinformation.

But fact-checking features are not a perfect solution. Some experts say that fact-checking features can actually spread misinformation if people are more likely to share stories that are labeled as false or misleading. Others say that fact-checking features can help to combat the spread of misinformation if they are used in conjunction with other efforts to fight fake news.

Despite these concerns, Facebook says that it’s excited to launch this new feature, and that it will continue to work on ways to improve the accuracy of its fact-checking efforts.

In a statement, Facebook said: "We’re excited to launch this new feature to help our community fight fake news. As always, we’ll continue to work on improving our fact-checking efforts and will keep iterating on this feature as we learn more."
Enrichment enhancing its clients with Islamic banking

Warba Bank’s Shari’ah board issues Fatwas 2nd edition

KUWAIT CITY, Aug 4 - In order to assist investors in understanding Islamic banking, Warba Bank’s Shari’ah Supervisory Board recently approved the issuance of the second edition of its comprehensive guide on Islamic banking. The new edition discusses the teachings of Islam, Warba Bank’s banking operations are built on the latest Islamic Shari’ah opinions envisaged by the Bank’s Shari’ah Supervisory Board. Those Fatwas are compiled, adopted and implemented by all the concerned departments at the Bank all of which provide close cooperation in this regard.

In this context, the Chairman of Warba Bank’s Shari’ah Supervisory Board, Dr. Zark Afzal, affirmed that for the issuance of the new edition reinforces the Bank’s pivotal role in spreading Islamic banking awareness in Kuwait and internationally, especially as Warba Bank is an Islamic banking institution committed to spreading Islamic banking awareness in line with the Shari’ah Shari’ah.

As for the process of compiling and drafting Fatwas in its volume, Dr. Afzal explained that Warba Bank’s Shari’ah Centre Unit has been keen on collecting Fatwas from the members of the board, as well as from the Shari’ah Supervisory Board, and that these are reviewed and revised to ensure transparency in dealing with all the Bank’s banking operations.

The new guide includes important topics, including the latest Islamic Shari’ah opinions and rulings of the Bank’s supervisory board, Islamic banking definitions and principles. This guide will serve as a reference for financial institutions in Kuwait and internationally, especially those that engage in Islamic banking activities.

The purpose of this guide is to provide a comprehensive and accurate overview of Islamic banking principles and practices. It will also serve as a reference for investors and will help them make informed investment decisions.

In conclusion, the issuance of the second edition of Warba Bank’s comprehensive guide on Islamic banking highlights the Bank’s commitment to spreading Islamic banking awareness and its role in enhancing the understanding of Shari’ah principles among its clients. The Bank’s efforts in this regard are expected to contribute to the growth of Islamic banking in Kuwait and internationally.
Dear Abby

Woman disrespected by in-laws in her own home

By Abigail Van Buren

Dear Abby: My in-laws live in an apartment above our garage. They are very nice. It was a compromise with my husband.

We have a young girl and we tried to make sure that her in-laws and her mother are close enough to check on her frequently. Our girl is already a year old.

My husband is retired and isn’t capable of facing the outside world. He is 90. I would like to get away from them, but I don’t know how to do that. They aren’t put to a step 3, ask a respected friend or religious leader to mediate. You can make a request for counseling or mediation. It’s best to have a professional intermediary.

Dear Abby: I have 55 lost friends due to my illness.

You have a right to be respected in your home. If you don’t want it turned into a “family compound,” that’s your decision.

Then tell them you are giving your daughter a Christmas Day and New Year’s break, and each leaves for her own Christmas or New Year’s vacation. In this way, you can maintain your own identity as well as your family’s. And you can have a Christmas or New Year’s day that is unique to you.

Dear Abby: My friend “Brian” and I have known each other for many years. We are both members of the same gymnastics club. We have been close friends for many years.

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By Stuart Clarke

As the 20th anniversary of Princess Diana’s death approaches, her life and legacy come under the spotlight in a number of new shows. But for one journalist, the experience of covering the story was so intense that it set him on a new career path.

I think of the kid version of myself, I think it would have been kind of a kick to know, ‘Well, when I was growing up watching television, being in interviews with Princess Diana,’ ” says Peter Furneaux, a former Royal Correspondent at the BBC, who has written for Spike TV’s “The Mist” and USA’s “Diana: In Her Own Words.”

When I was growing up watching television, there wasn’t a lot of representation of Muslims, especially in the TV shows that I saw. So having something new to say about the person who we pass on the world’s most famous fountains every day is something very special in some cases."

The difficulty is that even the most famous British Muslim going to Gaza, "The series is a production between Channel 4 and Settelen Film, and we released the first part on a foreign channel,” says Furneaux. "It’s kind of surreal to think that we’re unveiling for the show, which displays the daily life of the young Briton traveling to Syria."

For English, headsets are available at the Box Office and remaining for groups, and Fulldome theater seating is available.

The difficulty is such that two new TV shows have been announced for the show named “Diana: In Her Own Words” for NBC in the US and around the world, including the UK, where Channel 4 has an edgier production lineup.

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First disease-causing gene repair in human embryos

WASHINGTON, Aug. 3, (AP): Gene editing is getting first attention thanks to a successful lab experiment with human embryos. But for all the great promise it holds, it's not without its risks. In a surprising discovery, a research team led by Oregon researchers tried a different approach and got the same results. The fresh attention comes from both the scientific community and the public. Researchers jumped into the process early on because they would be permanent, and those embryos just copied the healthy one from the donated egg. — and those embryos just copied the healthy one from the donated egg.

Medical Services Available from DR. SAHAR GHANNAM (MD, PhD)

**Physicians & Dentists**

- Physical therapy
- Dentists

- Physicians

- Medical doctors

- Podiatrists

- Osteopaths

- Chiropractors

- Optometrists

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Global oil majors gushing in cash despite cheap crude

Supply cuts linelets cut profits at a profit price levels

Global oil majors that have been forced to cut production to support prices have been gushing in cash, salting away $500 billion in the first half of 2016.

The cash reserves have risen so much that some analysts are wondering if the world's oil majors largest share of the annual oil profits that have flowed to the industry during the price collapse since 2014. This cash has been used to pay down debt, dividends, and share repurchases.

It is a tough environment and it will be a "tough environment," said Eberhard Ziegler, a managing director at Goldman Sachs, in an interview. "But they all benefitted from an increase in oil prices, or at least returned to profit compared to last year."

For the world's oil majors whose latest profit reports are due in the next two weeks, this is a new phase. The companies' profits have been above $23 billion in net profit in the first half of the year, and Total have all published results for the first half of the year.

"It is a tough environment and it will be a tough environment," said Eberhard Ziegler, a managing director at Goldman Sachs, in an interview. "But they all benefitted from an increase in oil prices, or at least returned to profit compared to last year."

These are around 50 oil banks and 70 oil service companies that might be approached. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场, on the other end with their franchise in the紧尾市场. The banks have positioned themselves on one end with their franchise in the紧尾市场.
**US Congress faces next crisis: the debt limit**

**US jobless claims, layoffs decline**

Data points to tightening labor market

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**Gold demand hits eight-year low: industry body**

Gold demand slumped 14 percent in the first half of 2017 to the lowest level in at least 2012, according to the World Gold Council. Globally demand dropped to 328.6 million troy ounces, the lowest first-half tally since 2012, the WGC reported.

The last time 1H demand was lower...was in 2000 when it totalled 361.8 tonnes, a spokesman for the World Gold Council said.

In the second quarter, gold demand also remained tepid, with demand coming in at 150.1 tonnes.

"The European ETF investor is a lot more stable, it is a lot more stable and a lot less likely to be hit by a technical factor," said Johnmom Mandanas, a director at Gold-ETFs as a gold as a lot greater extent than their European peers, as the Federal Reserve has launched a series of measures aimed at defending the US dollar.

"That is a very important development as far as gold is concerned," he said.

Siemens wins tender for Turkish wind power project

Germany’s energy minister Berat Albayrak said Siemens had "cracked the door open" in Turkey.

"We are buying our debt are going to be...so sure you’re going to pay me?" Mnuchin is refusing to consider priori-

**Top Democrat senators back Trump on China trade probe**

WASHINGTON, Aug 3, (AP): The number of Americans filing for unemployment benefits fell last week, pointing to a tightening job market that likely keeps the Federal Reserve on course to announce plans next month to start reducing its massive bond portfolio.

Labor market strength was also underscored by another report on Thursday showing US-based employers in July averaged 5.6 more jobs per eight hours, a level not seen since late June while the number of weekly job-openings remained near record highs.

The Job Openings and Labor Turnover Survey (JOLTS) showed in June there were about 5.57 million unfilled jobs, or 1.5 workers seeking each opening.

**Investor fears about the sustainability of the gains**

Dow finally closed above 22,000, but beware the underlying bear market

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As the autumn season in Bar-
celona approaches, the popular Mont-
ero Beach will be packed with visi-
 tors, as it is now. The beach is very pop-
 ular among tourists, who come to soak up the sun and enjoy the sea.

The area is known for its wide sandy beaches and clear blue water, which is perfect for swimming and sunbathing. It is also a popular spot for watersports, such as snorkeling and scuba diving.

Barcelona airport security agents go on strike

LONDON, Aug 3, (RTRS): British's airport security agents went on strike today for four hours on Friday, in a dispute over pay. The strike will affect around 600 passengers at the airport.

The security agents, who work at the airport, are a major European group, operating in a process to being informed on airport security agencies would become involved. The strike is expected to have a significant impact on British airport operations, with long delays expected.

US control board to probe Puerto Rico debt

LONDON, Aug 3, (RTRS): Britain's control board to probe Puerto Rico debt. The board said it would investigate the future status of foreign workers in Puerto Rico.

The board did not respond to a request for a comment on the matter. The board's investigation is expected to take several months.

British eyes pension vote budget target

BRAZILIA (Reuters) - Brazil's Congress is expected to reject the government's plan for a pension system overhaul, sources said today.

The government had hoped to present the plan to Congress before the end of the year, but opposition to the proposal is strong.

The plan, which would implement a new pension system based on individual accounts, would require changes to the current system.

Lawmakers block corruption trial against Temer

BRASILIA, Aug 3, (RTRS) - Brazil's President Michel Temer was provisionally suspended by Congress today in a corruption trial.

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French oysters go on sale in vending machines

Kosovo avoids energy crisis, for now

In a change from chocolates and fairy foods, the French are starting to buy oysters from vending machines. The trend is the result of falling prices of the oyster out of season, with prices increasing in the future.

One pioneer in Troyes and a traditional oyster port is the company called Laفاع. The company has placed an oyster vending machine on the floor of its shop in an attempt to increase sales. The company is also planning to open more vending machines in other parts of France to increase sales.

The company states that they have seen a 30% increase in sales since the installation of the vending machine. They also state that they are planning to expand their business to other parts of France to increase sales further.

Kosovo avoids energy crisis, for now

Germany and Turkey - Nord Stream big pipeline projects to go ahead, will not take action against Russia's measures are discretionary and most are unlikely to be stopped.

But the projects are unlikely to be stopped in Nord Stream 2 - Winter- shal and Turkish Stream. The two gas export pipelines to Europe, which have previously been blocked by US sanctions, will not be enough to protect the health of the market. The US liquefied natural gas exports are unlikely to be able to protect the health of the market.

The six major international companies that own the gas pipelines are unlikely to be affected by the sanctions.

The German-UK bond yield spread halved in one year of the 300 basis points.

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For Pakistanis, China ‘friendship’ road runs one way

The remote town of around 9,000 is living and working on the Chinese side of the border. As China builds its transport and energy infrastructure along the remote mountain road, Pakistani goods are “not declared”. This is not allowed”.

There are fears that Beijing’s tempo has also brought new forms of penalisation, with mobile phones for “illegal” religious content. Warn that officials can check mobile phones for content and even fine users if caught.

BRUSSELS, Aug 3, (AFP): China on Thursday issued national guidelines governing bike-sharing operations to nurture a new industry credited with solving urban congestion before communications over an accommodation of millions of bikes on city streets.

The bikes, which can be unlocked with a mobile phone app and left anywhere, have faced soul-searching about a cheap and convenient way to navigate congested cities. But it also called on authorities to tighten controls on parking of bikes, devise systems to prevent illegal use, and develop standards on maintenance and safety, and how to deal with children under 12.

The Chinese government issued new regulations for the growing industry, requiring bike-sharing companies to help police with the use of GPS for ‘illegal’ religious content. A bike-sharing company in Tehran is demanding a shop-owner to shut down his shop.

One answer is Nigerian “male circumcision”. There are all of these hopes and dreams about expanding China’s economy. ‘China says our friendship is as strong as the Himalays.’

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Kuwait equities tread water in volatile trade

Jazeera Airways soars 30 fils; Zain slips

By John Mathews

KUWAIT CITY, Aug 3: Kuwait stocks traded on a flatter note as investors await the weekly US non-farm payrolls data that will set sentiment for the remainder of the week.

The KSE-100 index of the five最有价值的 companies, slid 2.1 points to settle at 13,413 points. The volume meanwhile dipped to hit 412.7 points. The turnover meanwhile dipped to hit 412.7 points.

For the week, the market added 32.3 points, or 0.2 percent, on a volume of 917 million shares.

In the first half period the Agility was down 5 fils at 830 fils. Co (VIVA) rose 4 fils to 806 fils and formed otherwise fl at regional shares.

TAMCO fell 4 fils to 1,323 fils and Kuwait International Bank fell 1 fil to 250 fils and 89.9 fils respectively. Mabanee Co fell 5 fils to 345 fils and Kuwait Investment Co rallied 150 fils and OSOS was down 4 fils at 150 fils.

FAL Holdings Co rose 15 fils to KD 4.300 and NAPESCO slumped 8.2 fils at 244 fils. Al Ahli Bank was not traded during the session.

Banks rose, with Commercial Bank falling 1 fils to 244 fils, and Kuwait Investment Co climbed 0.9 fils to 120 fils whereas Salhiya Real Estate and Alaqaria stood pat at 368 fils and 120 fils respectively.

The index rose 0.4 percent to 7,086 points.

The price index closed lower to 412.7 points. The turnover meanwhile dipped to hit 412.7 points.

■

Mideast Stocks

Regional markets largely fl at

Strong Q2 boosts Al Othaim, Aldar

DURUAl Aug 3 (REUTERS) Saudi Arabia's third listed developer outperformed other regional players on Thursday for its strong second-quarter earnings.

Shares of Al Othaim Markets jumped 4.8 percent after the second-quarter earnings results showed healthy growth in revenue and earnings after tax (EAT).

In Egypt, state-owned Arab Contractors, the Ministry of Housing, Utilities and Urbanization and Al Ahli Alexandria Bank reported a 21.1 percent drop in second-quarter earnings, leading to a 3.6 percent rise in the benchmark Egyptian Index.

Marjan increased 0.7 percent after the company reported a 9.4 percent rise in second-quarter revenue.

Arqaam, which has a positive outlook on project delivery.

"We saw the momentum in real estate continue positively, in the run up to 2017 completions," said Arqaam in the preface.

"With the bandwidth coming down over the next 12 months, the loan-to-value ratio is expected to be at 55% even after further positive movement in the share price," Arqaam said.

The index added 0.4 percent to 9,398 points.

KAMCO Bourque Daily Report

Prepared by KAMCO Investment Research Department

July 31, 2017

Yields drop sharply on Egypt's T-bills

The yield on Egypt’s six-month and one-year treasury bills showed, after foreign currency reserves increased by 9.7 billion dollars before a 21.1 percent political upsurge. Egypt’s current account balance hit a 2.6 billion dollars surplus. Forex reserves jumped by $4.73 billion at the end of June, which is higher than before the quantum that allows arrears and foreign exchange to

Egyptian investors," said Henry Parry, senior economist at Capital Economics in London. "However, we do not expect Egypt to fully reach the target for the government."

It said the Egyptian government asked for $22 billion more in its latest International Monetary Fund (IMF) agreement in November tied to a $9.2 billion in foreign investment commitments.

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**Nigeria signs oil financing deals with Shell, Chevron**

Nigeria has signed financing deals to set in motion its oil and gas projects with Shell and Chevron. The deals are to boost the country's local resource revenue and reserves, the state-run NNPC said.

**“Two sets of international financing agreements have been signed with Shell and Chevron for world-class projects,” the NNPC said in a statement on Monday.**

The NNPC said the deal with Shell would be for the second phase of the Bonny Island Project, while the Chevron deal is for the 3rd offshore unit of the Gas Exporting Company.

**“The Bonny Island Project is expected to be commissioned by 2023,” the NNPC said.**

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A child reacts to water pouring over her as she stands in the International Fountain at the Seattle Center during a heat wave on Aug 2 in Seattle. An excessive heat warning for the area continues through Friday evening, as unusually hot weather will bring temperatures nearing a peak of 100 degrees on Thursday. (AP)
ATHLETICS

Flowers, Braves end Dodgers’ win streak

The Atlanta Braves stopped the Los Angeles Dodgers’ nine-game winning streak with a 3-2 victory on Wednesday night. The win included 4 hours, 37 minutes after tossing seven scoreless innings in his third save.

Rays shut out Astros 3-0

Tampa Bay Rays starting pitcher Austin Pruitt threw during the first inning of the team’s baseball game against Houston, Monday, Aug 3. (AP Photo/Michael Wyke)

Pruitt shines as Rays shutout Astros 3-0

The last time the Dodgers lost after leading in a game was May 15, when they gave up six runs in the ninth inning to the San Francisco Giants.

In Detroit, Jordan Zimmermann hit a two-run double against the Los Angeles Dodgers on Aug 2.

The loss was just the fourth in 18 games. The Dodgers, who had won eight of nine at home, lost for the first time since July 26.

The Rays reduced their season-long deficit to a season-high 13 games, matching their longest since early May, thanks to Pruitt (6-2), who grew up in San Francisco.

Arcia, Johnson pitch out of trouble in win

In a win for the Rays over the Houston Astros, the last time the Astros lost after leading in a game was May 20.

The last time the Dodgers lost after leading in a game was May 15, when they gave up six runs in the ninth inning to the San Francisco Giants.

Rays vs. Astros

Asdrubal Cabrera had three hits for the Rays and drove in two runs.

In Atlanta, Tyler Flowers shot off Pedro Baez (3-4) for his first career walk-off grand slam, lifting the Braves to a 9-1 win over the San Diego Padres.

Pruitt allowed five runs in six innings, but he and Joel Peralta followed with back-to-back perfect innings to end the game.

Flowers, Braves end Dodgers’ win streak

Josh Donaldson, who was 2 for 5, hit a two-run double off Heatley.

Only a few hundred fans from the opposite side of the tracks showed up for the opening day game.

ATLANTA, Aug 3 (AP) — Pitcher Tyler Flowers connected for a tiebreaking, two-run homer in the eighth inning as the Atlanta Braves stopped the Dodgers’ nine-game winning streak with a 3-2 victory on Wednesday night.

The Rays reduced their season-long deficit to a season-high 13 games, matching their longest since early May, thanks to Pruitt (6-2), who grew up in San Francisco.

Dansby Swanson, 3B

Dolphins RB Ajayi ruled out

The Atlanta Braves’ Tyler Flowers delivered the clinching blow in the eighth inning of a baseball game against the San Diego Padres, Monday, Aug 3, in Atlanta. (AP Photo/John Amis)

Flowers, Braves end Dodgers’ win streak

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Tampa Bay Rays starting pitcher Austin Pruitt threw during the first inning of the team’s baseball game against the Los Angeles Dodgers on Aug 3, in Atlanta. (AP Photo/Michael Wyke)

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Sprint King wants to go out ‘unbeatable’

By Owain Perrett
Special to the Asian Times

KUWAIT CITY, Aug 3: Anniversary Cup 2017 closed its chapter with a new set of winners as Abdullah Alshammari and Shakeel Alghamdi, both from Saudi Arabia, took the spoils in the men’s 100m and 200m respectively, breaking the records present since 2011.

This file photo taken on June 13, 2017 shows Saudi Arabia’s Olympic star Abdullah Alshammari winning the men’s 100m at the National Olympic Cup 2017 in Jeddah. (SPA)

Perfect story
Mo gods golden double

By Owain Perrett
Special to the Asian Times

LONDON, Aug 3: Mo Farah will like another athletics superman Usain Bolt bring the curtain down on his track career at the world championships with a fabs of a final double golden journey. The Kenyan – who will switch his focus to road races, the 1500m and 5000m – said he would be back in 2018.

LONDON, Aug 3: Sprint king Usain Bolt wants to go out ‘unbeatable’ after winning the men’s 100m gold at London 2012 Olympic Games in London. (AFP)

WASHINGTON, Aug 3: In a move that could be seen as the death knell for RUSADA’s supervisory council, WADA has released its 2017 report on the anti-doping body’s performance and said it would not be re-appointed. The report included a list of 2017 criteria for WADA’s re-appointment and said RUSADA was not in compliance with 12 of them.

WADA said RUSADA was non-compliant with its obligations under the Code, and that other authorities had to intervene.

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LONDON, Aug 3: Sprint king Usain Bolt wants to go out ‘unbeatable’ after winning the men’s 100m gold at London 2012 Olympic Games in London. (AFP)

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Olympic hotel rooms empty one year later

VIOLENCE, cha-ching: A winter Olympic Games once promised to bring a lasting boost for the city of Tokyo.

This file photo taken on May 28, 2017 shows people taking photos on a Holiday Inn Exterior in Tokyo.

By Miguel Carlos Special to the Arab Times

KUWAIT CITY, Aug 11: At the halfway mark of the 2017 NLB Corporation pump masters and IBL cup, all eyes are on how IBL Teams 1 & 2 and the NLB corporation pump masters will perform as the on-going round of the 2017 Season 11 FTBK Temporar Bowling Cup 2017 (Ft. Kuwait/ invented in 1995) has come to a conclusion.

The tournament has been a cloudless success for the on-going round of the on-going round of the 2017 NLB and IBL continue to dominate the world of bowling as they lead the way in the world of bowling.

Olympic hotel rooms empty one year later

HANOI, Aug 12: Ever since the Pyeongchang 2018 Winter Olympics, there has been a widespread feeling that no one is safe.

“Hotels agreed to big investments they were not allowed to take the money from the Games, we tried for many years to convince them to do it,” she said.

For most of its existence, North Korea’s Olympics brought its athletes to the Winter Games in search of a global sporting stage.

It has hosted less than two decades of the Winter Olympics, but North Korea has had a limited presence on the global sporting stage. The nation has hosted the Winter Games on a limited basis.

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SPORTS

Real edge All-Stars to salvage disappointing tour

Boro favourites
Terry eyes promotion, Champ'ship kicks off

LONDON, Aug 3, (AFP): John Terry has pledged his backing to Middlesbrough and will be looking to second-placed Fulham in the second leg of their play-off battle for the Premier League a place in the Champions League next season on Wednesday. Terry, a former England captain, expects his team will face a stern test of their Champions League credentials. Terry’s side are on the verge of securing promotion to the top flight after coming from behind against the Scottish side in the first leg. Despite their 1-0 loss at Celtic Park, Terry and his team-mates will be confident of reaching the Premier League next season. Terry has been a key player for the Boro throughout the season and will be looking to secure promotion to the top flight

Celtic ‘pip’ Rosenberg to book play-off place

Ajsch crash out of CL

PARIS, Aug 3, (AFP): Celtic took a step closer to the Champions League group stages by grudging out a 1-0 win over Rosenborg in the second leg of their qualifying third-round tie in Norway on Wednesday.

Winger Forrest was the next to go, but he was subbed on for Andrei Haroun in the Rosenborg goal. The home fans' first opportunity came just after the break, as Youssouf Bamba was dispossessed at the edge of the area, but the shot from the Ivorian was deflected wide by defender John O'Shea.

The scoreline was 1-0, and although he failed to round keeper Hansen, Temperley’s shot struck the post. Celtic were made to pay for their missed chances, however, when Rosenberg took the lead through a goal from Rondel in the 59th minute.

Ex-Disney boss buys Pompey

Eisner’s group will pay about £5.7 million for the club and has committed to plowing in a further £10 million in investment. The club’s facilities had been due to be refurbished after a two-year absence. After a 1-1 draw in the first leg, the visitors forged ahead in the second half, and the closest they came to a goal for Nice with 11 minutes to play. Marcelo, 20, picked the perfect time to score his first goal for Nice with 11 minutes to play.

Redmayne’s move to Pompey is a major coup for the Cherries, who have splashed out on a series of high-profile signings in recent years and the cut-throat nature of the Championship. Redmayne joins the Cherries on a four-year contract and will continue in the team.

“Terry is very strong, and I am thrilled to take on this role. The players are very strong, and I am very happy to be here.”

But Brendan Rodgers’ men broke the deadlock after 60 minutes when the Scotsman almost completed a brace, but his shot from the edge of the box was well saved by goalkeeper Hansen.

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LONDON, Aug 3 (AP) - World soccer's transfer market is bristling with the arrival of the French club — and the raucous energy it brings to the city of Paris. As the transfer window draws to a close in England and across Europe, Paris Saint-Germain’s spending spree has left their rivals’ boards blank.

PARIS, Aug 3, (AP) — French striker Kylian Mbappe will be focused on his role as the 21-year-old sparkling star in France’s domestic derby on Sunday when Paris Saint-Germain visits Monaco. The principality-side omitted Paris Saint-Germain in their Champions League semi-finals, were built with a licence fee of $80 million, which was paid by the club when they also reached the Champions League final in 2014.

The 37-year-old Fisher said in a statement: “It sounds like a lot of money but you have kids and you have a family and now that it’s past, I’m looking forward to spending more time with my family, being there for my kids and spending time with my wife. It was always my plan here,” said Christopher Davidson at Durham University in northeast England. “I’ve made the right one” in opting to leave after 17 seasons. He had 23 goals and 28 assists in 13 career stages from Oja Guarena to Picon Blanco.

Sergio Busquets and Jordi Alba recently weathered the boycott. "We will try to do as well as last season. We work as a team and we have a lot of ambition. The players who are leaving have left because they want to have their own path. We want them to make their own path.” They never missed the opportunity to pick up the result, which is the "right dream" in the sporting world, "something that is unrivaled in the sporting world."

"It was a dream to make the project grow. The results are following. That was the success. We will try to do as well as last season and we will work to improve. We will try to keep going."

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Krygios retires again

Qualifier dumps Monfils but Zverev foils Aussie upset bid

WASHINGTON, Aug 3 (AFP) - "We're proud of the Australian Open," said tournament director Craig Tiley as the tennis season kicked off in Melbourne. The tournament director said the decision to move the Australian Open to a harder surface was made after discussions with the players union. The Australian Open is the first Grand Slam event of the year and is scheduled for January 2018.

COLOMBO, Aug 3, (AFP) - Cheshedh Pujara and Ajinkya Rahane hit centuries as India took day honours on 344-3 at stumps against Sri Lanka in the second Test in Colombo on Thursday. (AP)

Australia play war ends, ensuring tours, Ashes

MELBOURNE, Aug 3, (AFP) - Australia's four-month pay war ended on Thursday, ensuring the country can go ahead with its series against Bangladesh and England. Indian cricketer Ajinkya Rahane plays a shot during the first day of the second Test match between Sri Lanka and India at the Sinhalese Sports Club in Colombo on Thursday.

CRICKET

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Pujara, Rahane centuries put India in control

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Neymar pays Barca record 222 mln euro

Brazilian free to join PSG

MAJOR BREAKING NEWS

MADRID, Aug 3, (AFP): Neymar’s world record move to Paris-Saint Germain is set to be completed when the player jets into France on Friday after the Brazilian paid his 222 million euro (263.6 million) buyout clause to Barcelona on Thursday.

Barca, confirmed Neymar’s lawyers “made the payment of 222 million euros in the player’s name” to release him from the five-year contract he signed just last year.

The Brazilian forward is due to arrive in Paris on Friday, according to airport sources, and could be presented at PSG’s Parc des Princes home before an official unveiling.

The new mark is more than double the previous record set by Manchester United’s United capture of defender Patrice Evra in 2006 for 68 million euros, leaving many commentators aghast at the inflated transfer fees in football.

Leading clubs such as Manchester United and Manchester City had earlier been linked to the player as reports inside France’s Ligue 1 suggested PSG’s owners Oryx Qatar had been prepared to push the fee up to 250 million euros.

“Pay and go”

“By doing so, the club will pass on to UEFA the situation of its finances in advance, notably as PSG could well exceed the UEFA’s financial fair play rules. The club will not automatically trigger a failure in the future,” Barca added in a statement.

Earlier, Spain’s football league and UEFA’s anti-greed body had accused the French club of breaching the European football’s governing body’s rules and would judge the case in several years.

Barcelona will also ask UEFA to determine the disciplinary measures for Barca if the Board of Control and Ethics of the governing body does not accept the club’s protest.

Barca added that they will tell UEFA in any future enquiry into whether the French side lied to legitimate their request.

“Neymar is out of the window in the next year at least. UEFA’s control body will have to judge the fees and whether they went behind the facts,” an unnamed source told AFP.

With Neymar expected in the French capital later this week, the board of directors will be asked to make the transfer official. The signing that changes the history of football” by Marca, while Barney Swondson of the Daily Telegraph welcomed Neymar’s arrival.

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