

Unicoil launches chromium-free pre-painted galvanized steel

Further to the development of Trivalent chrome Galvanized steel, Mogalvin — Trichrome, Unicoil R&D team, along with its technical partnership from Beckers, successfully developed Chromium-free Pre-painted Galvanized steel. Chromium-free pre-painted galvanized steel is an extra eco-friendly product, produced by applying a chemical conversion coating layer and a primer coating layer, both chromium-free, on the surface of the hot-dip zinc coated steel substrate, and then applying a

topcoat. Since the topcoat does not contain any chromium even in conventional pre-painted galvanized steel, this new product is completely chromium-free and complies with ROHS regulations. (ROHS: Restriction of Hazardous Substances directive). The chromium-free chemical conversion coating layer has excellent adhesion properties. The newly designed primer coating layer, which uses a special resin and custom formulated corrosion inhibiting additives, makes the

pre-painted galvanized steel highly corrosion resistant and at the same time, highly formable giving equal or superior performance as that of conventionally processed pre-painted galvanized steel. This qualitative development of UNICOIL's product comes as part of the Company's efforts and compliance with highest international standards and best practices, as well as its ongoing commitment to the use of lead-safe zinc.

no recovery for steel demand this year: trade group

A recovery in steel demand is unlikely before next year, an industry group said Wednesday, owing to a slowdown in the Chinese economy and weakness in manufacturing. The forecast comes as the industry is roiled by a collapse in prices, the fear of cheap Chinese steel flooding markets, and the social impact of cutbacks to production. "The economic environment facing the steel industry continues to be challenging with China's slowdown impacting globally..." said T.V. Narendran, who heads the economics committee of the World Steel Association, or worldsteel.

After dropping by 3 percent last year, global steel demand will decrease by another 0.8 percent this year to 1,488 million tonnes, worldsteel predicts. "Growth for steel demand in all markets except China is expected in 2017" with an expansion of 0.4 percent to 1,494 million tonnes, said Narendran, who is also managing director of Tata Steel for India and southeast Asia. Chinese demand for steel is expected to decline by 4.0 percent this year followed a 3.0 percent drop in 2017 to 626.1 million tonnes. Narendran's company Tata has begun offloading assets in Britain as it tries to scale back. (AFP)

Company succeeds in meeting high quality infrastructure requirements of investors

Al Mazaya achieves 80% occupancy rate in Bahrain project

KUWAIT CITY, April 13: Al Mazaya Holding Company has announced that it has achieved an 80% occupancy rate in its Mazaya Logistics project in Bahrain Investment Wharf, which consists of industrial units ready for lease with contemporary, flexible designs at competitive prices. The project is designed to serve multiple purposes including warehouses, offices, industry and workshops.



Abdallah Sultan

Eng Abdulla Al Sultan, Chief of Real Estate Project Management said: "The Mazaya Logistics project, which is a result of Al Mazaya Holding's entrance into one of the most important investment sectors, namely the logistics sector, comes in line with its extensive experience in real estate development, including the

residential, commercial, and medical sectors. Al Sultan pointed out that Al Mazaya Holding chose Bahrain

to be the first destination for its Logistics project, with additional local, regional and international markets to follow, reflecting the company's vision to introduce superior projects that build on its value in the real estate market.

He added that the company's success in attaining such a high occupancy rate on this project has not come out of the blue. The feasibility studies carried out by Al Mazaya Holding prior to starting the construction of the project revealed that there is a great need in the Bahraini market for this type of project, guaranteeing its success.

He emphasised that the Logistics project has become one of the most important income generating assets, promising attractive and long-term

returns to the company. He pointed out that Al Mazaya Holding initiated the development of the project in May 2014 and systemically completed it seven months later in December 2014— a significant accomplishment considering the scale and aspirations of the project. This helped to outdo several rival projects due to fast completion and accurate execution.

Al Sultan said that many major international and local firms have raced to book their lease units in the project. These companies are known for their years-long commercial activity, which boosts the value of the project.

In the same context, Al Sultan indicated that Al Mazaya Holding's success in achieving this high occu-

pancy rate is the result of the company's high potential, well-studied marketing plans and quality product. This is in spite of the decline in oil prices, for logistics, transport and storage services.

The company's projects are usually managed by its property management team in a professional manner by providing infrastructure and security services, a modern communications network, maintenance, and cleaning, which is an added value of the company's projects in general.

Al Sultan also pointed out that the Al Mazaya Logistics Project is one of the company's latest projects within the Logistics Sector, specifically located in the Al Hadd area near Bahrain Airport on the highway

leading to the Kingdom of Saudi Arabia. Al Mazaya Holding developed a piece of 27,505 square-metre land and divided it into industrial units with leasing spaces that exceed 15,250 square metres in the Bahrain Investment Wharf— an integrated system divided into various sectors aimed at serving industrialists and investors alike.

He also said that the project, characterised by flexible, secure, and well-maintained design concepts and quality infrastructure, consists of 42 industrial units divided into different areas ranging from 250 — 500 m, and includes areas that are suitable for a range of uses such as workshops, industrial activities and company offices.



Winners of last year's competition

Event supported by funding partner Community Jameel and Zain Group

MITEF Arab Startup award ceremony on April 14

JEDDAH/KUWAIT CITY/BEIRUT, April 13: The MIT Enterprise Forum (MIT EF) Pan Arab will host the award ceremony rewarding the winning Ideas, Startups and Social Entrepreneurs of the MIT EF Arab Startup Competition on April 14, 2016 at the Bay La Sun Hotel & Marina in King Abdullah Economic City, Saudi Arabia. This event is in partnership with founding partner Community Jameel and for the second consecutive year, with the Zain Group. This year's event is supported

by government partner the Economic Cities Authority and hosting partner the King Abdullah Economic City along with global technology provider Huawei.

The Award Ceremony is preceded by a conference entitled Time to Invest in Arab Youth and Their Innovations organized by MIT Technology Review Arab Edition. The conference will address the tremendous opportunities for regional and global players to invest in an increasingly innovative Arab youth. The event will also announce MIT Technology Review Arab Edition's five Innovators under 35 in the Arab World, which were selected by a solid lineup of judges.

Several high-profile entrepreneurs, investors and government officials from Saudi Arabia, the region and beyond will be sharing insight during the conference and judging the competition. These include HRH Saud K Al-Faisal, Executive Director for Investment Policy at SAGIA, HH Reema Bint Bandar, founder and CEO of Alf Khair, Fady Jameel, President of Community Jameel International, Hassan Kabbani, CEO of Zain Saudi Arabia, Fahd Al Rasheed, Group CEO and Managing Director of Emaar Economic City and Wassim Khashoggi, vice secretary general operations of the Economic Cities Authority. Speakers and judges from several leading organizations in the finance and technology space such as Google, Facebook, Oak Investment Partners, 500 Startups and MBC Group will also be sharing insight during the event.

A total of 76 teams from 15 countries have qualified for the advanced rounds of the MIT EF Arab Startup Competition, which received a record 5,967 applications (comprising over 16,500 entrepreneurs) from 21 countries across the Arab world. The three tracks that entrants applied for are: Ideas, Startups, and Social Entrepreneurship, with a total of US\$130,000 to be awarded amongst the winners.

Ahead of the training sessions held in Saudi Arabia on the 11th and 12th of April, pre-bootcamps were held in four different countries: Egypt, Jordan, Saudi Arabia and the United Arab Emirates. During these pre-bootcamps, the 76 semi-finalists underwent design-thinking sessions and practiced their pitching to mentors from different institutions in order to perfect their deliverables which they will present to judges on the 13th and 14th of April. Previous winners of the MIT EF Arab Startup Competition shared their experience with the semi-finalists and held inspirational talks.

The national origins of the groups and the corresponding number of semi-finalists who made it to the second round include: Egypt (19), Jordan (8), Lebanon (7), Tunisia (7), Saudi Arabia (6), United Arab Emirates (6), Palestine (6), Morocco (4), Kuwait (3), Bahrain (2), Qatar (2), Sudan (2), Syria (2), Algeria (1), Yemen (1).

Five-year deal

Tawasul and Travsys 'bag' airport contract in Kurdistan

KUWAIT CITY, April 13: Tawasul Telecom, KSCC Kuwait, a leading provider of MPLS telecoms services and Travsys, BV The Netherlands, an IATA certified common use passenger processing (check-in) sys service provider announces combining technologies and technical resources for the successful delivery, installation commissioning of advanced passenger and baggage handling information sys, IT infrastructure technology and modern network communications sys at Sulaymaniyah International (ISU) Airport, Kurdistan — Iraq.



Fajhan Al-Mutairi, Tawassul CEO

This new contract is for the provisioning, technical operations and 24/7 maintenance professional services contract is for an initial five (5) year contract period with AZMAR Air Handling Co and Sulaymaniyah Airport Authorities for management its IT infrastructure, integrate business applications and improve airport management efficiencies across the entire departure and arrival area footprint.

Fajhan Al-Mutairi, TAWASUL CEO commented and said: "Collaborating for the delivery of total solution IT infrastructure services is a winning strategy for TAWASUL to gain market share and take advantage of the enormous emerging growth opportunities with aviation marketplace." And, with state-of-the-art carefully designed products and managed services delivery will keep TAWASUL in the forefront within telecom sector and increasing our growth with new markets in Middle East and Africa.

Mr. Al-Mutairi further added: "This project reinforces our corporate strategy for steady growth by expansion. And, by teaming with TRAVSYS demonstrate that TAWASUL can expand in vertical markets, add value to our brand while still serving the GCC telecom business community with flexible and hi-quality MPLS network communications services."

Firstly, Tawasul and Travsys will provide WAN non-stop airlines host departure control sys connectivity and airline messaging — network operations and maintenance management network infrastructure support 24/7/365 support services.

Secondly, Tawasul and Travsys will install and commission LAN network in-

frastructure and IATA advanced check-in passenger and baggage handling systems in order to manage increasing airlines growth and scalable electronic check-in / boarding gate facilitate faster boarding with increasing passenger demands.

And thirdly, Tawasul and Travsys will provide all passenger/baggage handling hardware and software systems; and maintain check-in sys, LAN/WAN network sys infrastructure with 24/7/365 online sys monitoring, remote diagnostics, [periodic- schedule- annual] hardware/software/network maintenance management, disaster recovery support, onsite training and certificate coursework for ISU passenger handling agents and airline staff.

Renze Tilma, TRAVSYS CEO said: "With passenger numbers continuing to grow, development of a strong IT network infrastructure and implementation IATA standard practice management supports Sulaymaniyah Airport Authorities objective to ease congestion, reduce operating costs and improve the passenger travel experience in Kurdistan — Iraq." Mr. Tilma also added, "We are again delighted to partner with Tawasul Telecom and very pleased with TAWASUL delivery and managed services quality. And, we look forward to teaming with TAWASUL in the future to discover and develop more airlines international airport business opportunities within the enormous Middle East and Africa emerging growth markets."



(Top and above) Photos from the event

Landmark hosts annual Blood Donation drive

KUWAIT CITY, April 13: Landmark Group, one of the largest value retail shopping chain in Kuwait recently conducted its 9th annual Blood Donation drive in association with Kuwait Central Blood Bank (KCBB). The annual campaign is a reflection of the Group's commitment and work in line with its social responsibility program that aims to provide services and assistance to society. 150 plus donors, which are Landmark employees and customers reached out to the commitment of Saving Lives. The Blood Donation drive was held at Centrepoint Avenues.

Commenting on the company's annual initiative Saibal Basu, Chief Operating Officer, Landmark Group Kuwait said, "We thank KCBB for their support

towards the 9th Blood Donation Campaign, which serves the local community and helps in raising awareness about society related humanitarian initiatives and activities. We are always keen and committed to organizing the blood donation campaign on an annual basis. This year's blood donation campaign witnessed huge success especially with the increasing number in participation from our staff. We are grateful to them for continuously showing great interest in supporting such noble causes. We take very seriously our role in the private sector towards community welfare."

The blood donation drive is part of a multifaceted plan developed by Landmark Group to address vital health and safety issues in Kuwait.

As one of the highest forms of humanitarian services, voluntarily blood donation can play a vital role in saving someone's life. There are also potential health benefits for the donor, as it can reduce the risk of heart attacks and cancer.

Staff members from all departments and branches across Kuwait were invited to participate in the blood donation drive. The campaign, which was supervised by a team of specialized doctors, generated a tremendous response from the employees.

Landmark Group strongly believes in being an integral part of the Kuwaiti society, the campaign conducted for the seventh consecutive year is a part of the Group's continuous efforts to highlight the principles of corporate social responsibility and support patients in need.

Warba Bank launches Kaseb: Unique cars' financing program

KUWAIT CITY, April 13: In line with its commitment to distinguish customers with topnotch promotions designed in accordance to Islamic Shariah, while catering to their needs to unprecedented banking products marked with flexibility and easiness, Warba, the fastest growing bank offering a wide spectrum of banking and investment products and services compatible with Shariah and matching international levels, joined hands with Mohamed Nasser Al Sayer Institution/ Toyota dealers and launched a unique cars' financing program: Kaseb

The new program endures for 5 years offering a new system to finance cars according to bargain contracts with flexible credits.

Introducing the new program, Warba resources said: "Warba Bank is committed to provide continuously the best banking products and services to its customers which goes perfectly in line with its strategic plan to diversify its offerings while catering to customers' needs and demands."

By using Kaseb, Warba's customers will be enabled to own a Toyota car of their choice. The contract from Warba bank includes complementary maintenance services, a full 2 years insurance up to 40 K Kilometers. In addition, Al Sayer will provide Kaseb customers the possibility to

rebuy their cars after two years versus a fair value reaching 75% of their initial value. Toyota cars available for Kaseb customers are: Yaris, Camry, Corolla, Rav4, Fortuner, Prado and Prius.

Kaseb program is the second collaboration between Warba Bank and Mohamed Nasser Al Sayer Institution. Both institutions teamed up in 2015 upon signing an agreement to provide Warba's customers with special discount promotion on selected Toyota cars including new models.

Through this new partnership, Warba Bank seeks to expand customers' options in owning their preferred Toyota cars. The bank continues to exert all needed efforts to provide unparalleled services and finance solutions. Warba's prime aim revolves around maintaining customers' satisfaction while offering them flexible promotions designed to ease down their financial burdens.

It's worth mentioning that the partnership between Warba Bank and Mohamed Nasser Al Sayer institution is yet another milestone achieved and to be added to other partnerships being sealed recently by Warba bank with leading international cars dealers in Kuwait through which the bank aims at offering customers a wide choice of new cars matching their expectations.